Ticor 401444 8004354742 Doc#: 0611155115 Fee: \$28.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 04/21/2006 03:29 PM Pg: 1 of 3

### WHEN RECORDED MAIL TO:

### **GMAC Mortgage**

500 Enterprise Road Horsham, PA 19044 Prepared by: William Palmer

#### SUBORDINATION AGREEMENT

THIS SUBORD IN ATION AGREEMENT, made March 28, 2006, present owner and holder of the Mortgage and Note incorphere described and hereinafter referred to as Mortgage Electronic Registration Systems, Irc.

### WITNESSETH:

THAT WHEREAS Orlango R iiz and Diana Ruiz, residing at 2075 Morningview Dr. Hoffman Estates, IL 60192, did execute a Mortgage clated 01/04/2002 to Mortgage Electronic Registration Systems, Inc. covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 100,000.00 dated 01 04 2002 in favor of Mortgage Electronic Registration Systems, Inc., which Mortgage was recorded 11/24/2003 as Document No. 0030158079, and herewith further modified to 200,000.00 on 4/2/04 and further modified on 3/28/06 to 150,000.00.

WHEREAS, Owner h	nas executed, or is about to execute, a	a Mortgage and Note in the sum of
\$ 300,000.00 dated	in favor of <b>RESOURCE</b>	PLUS MORTGAGE, here in after
referred to as "Lender", payable	e with interest and upon the terms an	d conditions described therein, which
mortgage is to be recorded con-	currently herewith; and	1

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned.

**NOW THEREFORE,** in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

3+

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## **UNOFFICIAL COPY**

(1)That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage** Electronic Registration Systems, Inc. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems, Inc.

By: White

By: Verrice Mano

Vernice Mainbr

Tamika Scott

By: There is Man

Vernice Mainor

ge Electronic Registration Systems, In

Marnessa Birckett

Title: Assistant Secretary

Atlest:

Sean Flanagan

Title Vice President

COMMONWEALTH OF PENNSYLVANIA

:ss

COUNTY OF MONTGOMERY

On hefore me **Theresa M. D'Andrea**, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation in at executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

INESS my hand and official seal.

Notary Public

COMMONWEALTH OF PENNSYLVANIA

Notarial Seel
Theresa M. D'Andrea, Notary Public
Horsham Twp., Montgomery County
My Commission Expires October 14, 2008

Member, Pennsylvania Association Of Notaries

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# **UNOFFICIAL COPY**



### TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000401444 SC

STREET ADDRESS: 2075 MORNINGVIEW DRIVE

CITY: SCHAUMBURG COUNTY: COOK COUNTY

TAX NUMBER: 06-04-208-016-0000

### LEGAL DESCRIPTION:

LOT 129 IN BRIDLEWOOD FARM UNIT TWO, BEING A SUBDIVISION OF PART OF THE SOUTH TON COUNT. 1/2 OF SECTION A, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL

MERIDIAN, IN COUL COUNTY,