

LaSalle Bank N.A.  
Prepared by Mary B. Galloway  
SUBORDINATION AGREEMENT

**UNOFFICIAL COPY**



Doc#: 0611704081 Fee: \$46.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 04/27/2006 10:29 AM Pg: 1 of 1

MAIL TO: LaSalle Bank N.A.  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

Account 215-7301408196

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 24th day of March, 2006 by LaSalle Bank, N.A., a National Banking Association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 07, 2005 and recorded June 21, 2005 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0517222155 made by Antonio G. Lee and Ma Lourdes Lee, also known as Lourdes Lee, Husband and Wife ("Borrowers"), to secure and indebtedness of \$150,000.00 ("Mortgage"); and

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WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5521 W. Newport Ave., Chicago, IL 60641 and more specifically described as follows:

LOT 18 IN BLOCK 4 IN J. E. WHITE'S RESUBDIVISION OF J. E. WHITE'S ADDISON GARDENS BEING A SUBDIVISION OF LOT A IN PARTITION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 13-21-312-017-0000

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$112,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

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NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed One Hundred Twelve Thousand Dollars and No/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Theresa Olive  
Theresa Olive - Team Leader

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STATE OF ILLINOIS }  
                                  } SS  
COUNTY OF COOK }

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C.F.

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Theresa Olive, Team Leader of LaSalle Bank, N.A., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 24th day of March, 2006.

Joel Joseph  
Notary Public



**BOX 334 CTI**