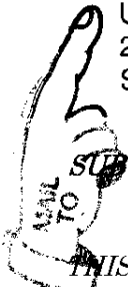


# UNOFFICIAL COPY

Doc#: 0612217010 Fee: \$28.50  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 05/02/2006 08:01 AM Pg: 1 of 3

Recording Requested by &  
When Recorded Return To:

US Recordings, Inc.  
2925 Country Drive Ste 201  
St. Paul, MN 55117



## SUBORDINATION AGREEMENT

*THIS SUBORDINATION AGREEMENT*, made in the City of Columbus, State of Ohio, as of the 7<sup>th</sup> day of March, 2006, by Bank One, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

### WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated November 12, 1992 and recorded November 25, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 92885656 made by Paul D. London and Janet D. London (**collectively**, ] "Grantor"), to secure an indebtedness of \$ 25,000.00 ("Mortgage"), and

WHEREAS, a Modification Agreement was recorded on June 21, 1996, Instrument 96478348. This was done to increase the Credit Limit to \$273,000.00 on above mentioned Deed of Trust, recorded November 25, 1992, and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 1213 Forrest Avenue, Wilmette, IL 60091 and more specifically described as follows:

*SEE ATTACHED ~~MAP~~ Exhibit A*

PIN# 05-27-319-007-0000: and

WHEREAS, Provident Funding Group, Inc., its successors &/or assigns ("Mortgagee") has refused to make a loan to Paul D. London and Janet D. London (**collectively**, ] "Borrower") of \$250,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 3/28/06 \*reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$250,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and \*Recorded concurrently herewith.
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

*Sp3  
3/2/06  
J*

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

BANK ONE, NA

By *Jill Hettinger*  
Jill Hettinger, Officer

STATE OF OHIO            )  
  ) SS  
COUNTY OF FRANKLIN)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Jill Hettinger, Officer, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Jill Hettinger, Officer, signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 7<sup>th</sup> day of March, 2006.

Notary Public *Tamela S. Williams*  
Commission expires: *1-19-2010*

THIS INSTRUMENT PREPARED BY:

Amanda Britt  
3535 Piedmont Ste 500  
Atlant, GA 30305

~~AFTER RECORDING RETURN TO:  
BANK ONE LOAN SERVICE &  
WEALTH MGT  
KY1-4380, P.O. BOX 32090  
LOUISVILLE, KY 40232-2090  
ACCOUNT # 00609700293375~~



TAMELA S. WILLIAMS  
Notary Public, State of Ohio  
My Commission Expires Jan. 19, 2010

# UNOFFICIAL COPY

Loan Number: 9516030026  
Property Address: 1213 FOREST AVE  
WILMETTE, IL 60091

Date: 3/28/2006

## EXHIBIT "A"

### LEGAL DESCRIPTION

LOT 3 IN BLOCK 7 IN L.L. GREENLEAF'S RESUBDIVISION OF BLOCK 29 TO 34 IN  
WILMETTE VILLAGE, IN SECTION 27, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE  
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. APN# 0527319007



U30728615-03R003

SUBORDINATION AG  
LOAN# 9516030026  
US Recordings

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