

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455



Doc#: 0612447149 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 05/04/2006 11:50 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

SEND TAX NOTICES TO:

PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

FOR RECORDER'S USE ONLY

4351899 1q1 03 Corot.

This Modification of Mortgage prepared by:

BERNADETTE CASSERLY - cla #578687007
PRAIRIE BANK AND TRUST COMPANY
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 14, 2006, is made and executed between Prairie Bank and Trust Company, not personally, but as Trustee under Trust Agreement dated September 21, 2001 and known as Trust #01-085 (referred to below as "Grantor") and PRAIRIE BANK AND TRUST COMPANY, whose address is 7661 S. HARLEM AVE, BRIDGEVIEW, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 14, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded April 6, 2005 as Document No. 0509647102.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1: THE SOUTH 3 FEET OF LOT 9 AND THE NORTH 22 FEET OF LOT 10 IN A. J. AVERILL'S SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT 3 IN THE SUBDIVISION OF LOTS 7 AND 8 AND THE NORTH 21 FEET OF LOT 9 IN A. J. AVERILL'S SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 578687007

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The Real Property or its address is commonly known as 4222-24 S. Martin Luther King Dr., Chicago, IL 60653. The Real Property tax identification number is 20-03-123-023-0000 and 20-03-123-024-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal Increase from \$1,050,000.00 to \$1,090,000.00 and Extend Maturity Date to September 14, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 14, 2006.

GRANTOR:

PRAIRIE BANK AND TRUST COMPANY, NOT PERSONALLY, BUT AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 21, 2001 AND KNOWN AS TRUST #01-085

PRAIRIE BANK AND TRUST COMPANY, not personally but as Trustee under that certain trust agreement dated 09-21-2001 and known as Prairie Bank and Trust Company, not personally, but as Trustee under Trust Agreement dated September 21, 2001 and known as Trust #01-085.

By: [Signature]
Authorized Signer for Prairie Bank and Trust Company

By: [Signature]
Authorized Signer for Prairie Bank and Trust Company

EXHIBITORY CLAUSE
It is expressly understood and agreed by and between the parties herein...
PRAIRIE BANK AND TRUST COMPANY

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MODIFICATION OF MORTGAGE

(Continued)

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LENDER:

PRAIRIE BANK AND TRUST COMPANY

X Mark Majdecki
Mark Majdecki, Asst. Vice President

TRUST ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 25th day of April, 2006, before me, the undersigned Notary Public, personally appeared Mark Majdecki & Sandra J. Russell, Authorized Officers of PRAIRIE BANK AND TRUST COMPANY, and known to me to be (an) authorized trustee(s) or agent(s) of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she/they is/are authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By Celia J. Witowski Residing at Springfield

Notary Public in and for the State of Illinois

My commission expires 2-17-2009



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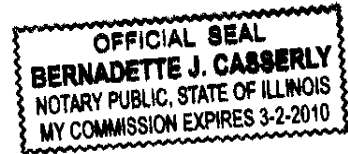
MODIFICATION OF MORTGAGE (Continued)

Loan No: 578687007

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
COUNTY OF Cook) SS
)



On this 21st day of April, 2006 before me, the undersigned Notary Public, personally appeared Mark S. Majedki and known to me to be the Asst. Vice Pres., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board or directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Bernadette J. Casserly Residing at Homer Glen, IL
Notary Public in and for the State of Illinois
My commission expires 3-2-2010