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COVENANT

Know all men by these presents that the undersigned, David Matheis, is a Director of the Sheridan Grande Condominium Association, Ltd., an Illinois Condominium Association that will acquire an ownership interest in real property legally described as follows:

[That real property legally described as set forth within Exhibit A attached hereto].



Doc#: 0612434111 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/04/2006 01:42 PM Pg: 1 of 3

The undersigned, as Director of and on behalf of the Sheridan Grande Condominium Association, Ltd, does hereby covenant and agree for itself, its successors and assigns that the maintenance and repair of the common lines located anywhere on the property from the point of connection to the sewer main in the public street shall be the responsibility of the Sheridan Grande Condominium Association, Ltd. and shall not be the responsibility of the City of Chicago. It is further granted that the City of Chicago, including its water management department, water section shall have full right and authority to access all services, valves and water meters wheresoever located on the property. The undersigned further states that this covenant shall run with the land and shall be binding upon all subsequent grantees. This covenant is made to induce the City of Chicago to furnish sewer and water services to the above-described premises.

The instrument is executed by the Sheridan Grande Condominium Association, Ltd, by its Director in the exercise of the power and authority conferred upon and vested. All the terms, provisions, stipulations, covenants, and conditions to be performed by the Sheridan Grand Condominium Association, Ltd. are to be construed accordingly.

[Signature page follows]

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SHERIDAN GRANDE CONDOMINIUM ASSOCIATION, LTD.

By: David Matheis
Director

State of ILLINOIS)
) SS.
County of KANE)

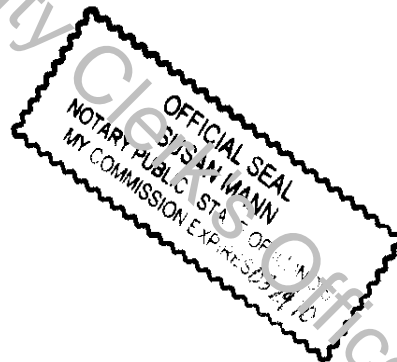
I, the undersigned, a Notary Public in and for said County in the State aforesaid, do hereby certify that **DAVID MATHEIS**, personally known to me to be the same person whose name is subscribed to the foregoing appeared before me this day in person and acknowledged that he signed and delivered this instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 3rd day of
May, 2006.

Susan Mann
Notary Public

When recorded return to:

Peter C. Bazos, Esq.
1250 Larkin Avenue
Suite 100
Elgin, IL 60134



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EXHIBIT A – LEGAL DESCRIPTION

Lots 2 to 7 and the North 15.00 feet of Lot 8 in George Lill's Sheridan Road Addition to Chicago, being a Subdivision of the Southeast Fractional $\frac{1}{4}$ of Section 8, Township 40 North, Range 14, East of Third Principal Meridian, (except that part taken for widening of Sheriffield Avenue) in Cook County, Illinois.

Permanent Real Estate Index Numbers: 14-08-416-018; 14-08-416-019; 14-08-416-020; 14-08-416-021; 14-08-416-022.

Address of the Real Estate: 4848 North Sheridan Drive, Chicago, Illinois 60640.