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0612533127

RECORDATION REQUESTED BY:
PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

Doc#: 0612533127 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/05/2006 11:31 AM Pg: 1 of 4

AYB

WHEN RECORDED MAIL TO:
PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

CTT

SEND TAX NOTICES TO:
GT Builders Corporation
7941 S. Long
Burbank, IL 60459

FOR RECORDER'S USE ONLY

N. Ashland

This Modification of Mortgage prepared by:
BERNADETTE CASSERLY - cla #571285003
PRAIRIE BANK AND TRUST COMPANY
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 25, 2006, is made and executed between GT Builders Corporation, an Illinois Corporation (referred to below as "Grantor") and PRAIRIE BANK AND TRUST COMPANY, whose address is 7661 S. HARLEM AVE, BRIDGEVIEW, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 25, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded March 4, 2005 as Document No. 0506304141.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 31 IN BLOCK 3 IN GROSS PARK ADDITION TO CHICAGO, BEING A SUBDIVISION OF BLOCKS 39 AND 50 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF THE SOUTH EAST 1/4 OF THE NORTHWEST 1/4 AND THE EAST 1/2 OF THE SOUTH EAST 1/4 THEREOF), IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1837 W. School, Chicago, IL 60657. The Real Property tax identification number is 14-19-428-005-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal Increase from \$810,000.00 to \$845,000.00 and Extend Maturity Date to August 25, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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MODIFICATION OF MORTGAGE

Loan No: 571885003

(Continued)

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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 25, 2006.

GRANTOR:

GT BUILDERS CORPORATION

By: 

Grzegorz Ponicki, President of GT Builders Corporation

By: 

Tomasz Augusewicz, Vice President of GT Builders Corporation

LENDER:

PRAIRIE BANK AND TRUST COMPANY

X 

Mark Majdecki, Asst. Vice President

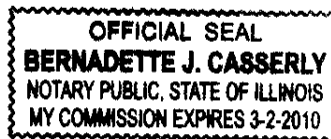
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MODIFICATION OF MORTGAGE (Continued)

Loan No: 571885003

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CORPORATE ACKNOWLEDGMENT



STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 17th day of March, 2006 before me, the undersigned Notary Public, personally appeared **Grzegorz Ponicki, President; Tomasz Augusewicz, Vice President of GT Builders Corporation**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Bernadette J. Casserly Residing at Homer Glen, IL
Notary Public in and for the State of Illinois
My commission expires 3-2-2010

County Clerk's Office

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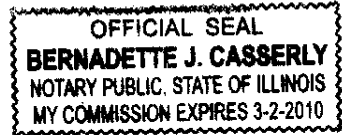
MODIFICATION OF MORTGAGE (Continued)

Loan No: 571885003

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
COUNTY OF Cook)



On this 17th day of March, 2006 before me, the undersigned Notary Public, personally appeared Mark D. Majdecki and known to me to be the Asst. Vice Pres., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Bernadette J. Casserly Residing at Homer Glen, IL
Notary Public in and for the State of Illinois
My commission expires 3-2-2010