LaSalle Bank N.A. Prepared by Joel Joseph **UNOFFICIAL**

128, 178

Prepared by Joel Joseph

SUBORDINATION AGREEMENT

Doc#: 0612805170 Fee: \$46.00

Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 05/08/2006 12:05 PM Pg: 1 of 2

Attn: Collateral Services Department 4747 W. Irving Park Road

Chicago, IL 60641

Account 205-7301309568

MAIL TO: LaSalle Bank N.A.

120654 20/2

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 26th day of April, 2006 by LaSalle Bank, N.A., a National Banking Association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated <u>February 07, 2005</u> and recorded <u>February 18, 2005</u> among the land records in the Office of the Recorder of Deeds of <u>Cook</u> County, <u>Illinois</u> as document number <u>0504713030</u> made by <u>Elizabeth Uhen, a single person and Daniel Uhen, married</u> ("Bor owers"), to secure and indebtedness of \$206,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1238 W. Henderson Unit 2, Chicago, IL 60657 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION:

P	ĺΝ	#	14-20-319-025-0000
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WHEREAS, First Switzerland Financia ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$564,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.0) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, in successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Shewn Olyman Theresa Olive - Team Leader

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STATE OF ILLINOIS

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COUNTY OF COOK}

BOX 441

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Theresa Olive, Team Leader of LaSalle Bank, N.A., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 26th day of April, 2006.

Mary B. Ballow av

MARY B. GALLOWAY NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 02/26/2007

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UNOFFICIAL COPY

Serif Or Coot County Clerk's Office

MERIDIAN, LYING WEST OF THE RIGHT OF WAY OF THE CHICAGO, EVANSTON AND LAKE SUPERIOR RAILROAD, IN COOK COUNTY, ILLINOIS. QUARTER OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL LOT 14 IN BLOCK 8 IN WILLIAM J. GOUDY'S SUBDIVISION OF THAT PART OF THE SOUTHWEST