

UNOFFICIAL COPY

CERTIFICATE OF RELEASE



Doc#: 0613033154 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/10/2006 01:08 PM Pg: 1 of 2

Date: 04/26/06

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Order Number: 1409 008330809

1. Name of mortgagor(s): JORGE L LOPEZ & PAMELA A LOPEZ
2. Name of original mortgagee: OPTION ONE MORTGAGE CORPORATION
3. Name of mortgage servicer (if any): WILSHIRE CREDIT CORPORATION
4. Mortgage recording: Vol.: Page: or Document No.: 0412629196
5. The above referenced mortgage has been paid in accordance with the payoff statement, and there is no objection from the mortgagee or mortgage servicer or its successor in interest to the recording of this certificate of release.
6. The person executing this certificate of release is an officer or duly appointed agent of a title insurance company authorized and licensed to transact the business of insuring titles to interests in real property in this State pursuant to Section 30 of the Mortgage Certificate of Release Act.
7. This certificate of release is made on behalf of the mortgagor or a person who acquired title from the mortgagor to all or part of the property described in the mortgage.
8. The mortgagee or mortgage servicer provided a payoff statement.
9. The property described in the mortgage is as follows:
Permanent Index Number: 18-09-328-002-0000
Common Address: 5400 SOUTH MADISON AVENUE,
CONTRYSIDE, ILLINOIS 60525

2PG
C.F.

Legal Description: SEE ATTACHED LEGAL DESCRIPTION

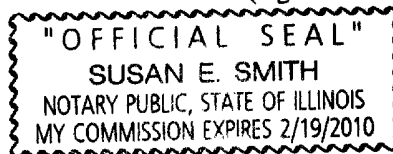
Chicago Title Insurance Company
By: SUZAN J. PAULIN
Address: 4425C U.S. ROUTE 14, CRYSTAL LAKE, ILLINOIS 60014
Telephone No.: (815) 455-1576

State of Illinois
County of DeKalb
This Instrument was acknowledged before me on 4-26-06 by SUZAN J. PAULIN
as (officer for/agent of) Chicago Title Insurance Company.

(Signature of Notary)

Notary Public
My commission expires on

Prepared by & Return to: SUZAN J. PAULIN
4425C U.S. ROUTE 14
CRYSTAL LAKE, ILLINOIS 60014



BOX 333-CTI

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CERTIFICATE OF RELEASE

Legal Description:

LOTS 9 AND 10 IN BLOCK 12 IN H. O. STONE AND CO'S 5TH AVENUE MANOR, A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 (EXCEPT THE NORTH 25 ACRES) OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS



Property of Cook County Clerk's Office

Balloon Payment Rider to Security Instrument
(To Be Recorded Together with Security Instrument)

This BALLOON PAYMENT RIDER (the "Rider") is made this 21st day of April, 2006 and amends the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") dated the same date and given by the person(s) who sign below (the "Borrower(s)") to EquiFirst Corporation (the "Lender") to secure repayment of a Note in the amount of U.S. \$ 284,000.00.

In addition to the agreements and provisions made in the Note and the Security Instrument, both the Borrower(s) and the Lender further agree as follows:

- 1) THIS LOAN IS PAYABLE IN FULL AT THE MATURITY DATE. THE "MATURITY DATE" IS May 1, 2036 YOU MUST REPAY THE ENTIRE PRINCIPAL BALANCE OF THE LOAN AND UNPAID INTEREST THEN DUE. THE LENDER IS UNDER NO OBLIGATION TO REFINANCE THE LOAN AT THAT TIME. YOU WILL, THEREFORE, BE REQUIRED TO MAKE PAYMENT OUT OF OTHER ASSETS THAT YOU MAY OWN, OR YOU WILL HAVE TO FIND A LENDER, WHICH MAY BE THE LENDER YOU HAVE THIS LOAN WITH, WILLING TO LEND YOU THE MONEY. IF YOU REFINANCE THIS LOAN AT MATURITY, YOU MAY HAVE TO PAY SOME OR ALL OF THE CLOSING COSTS NORMALLY ASSOCIATED WITH A NEW LOAN EVEN IF YOU OBTAIN REFINANCING FROM THE SAME LENDER.
- 2) **CALCULATION OF MONTHLY PAYMENT AT CHANGE DATE**
THE SECOND PARAGRAPH OF SECTION 4(C) OF THE NOTE IS HEREBY AMENDED BY DELETING IT IN ITS ENTIRETY AND REPLACING IT WITH THE FOLLOWING: "THE NOTE HOLDER WILL THEN DETERMINE THE AMOUNT OF THE MONTHLY PAYMENT THAT WOULD BE SUFFICIENT TO REPAY THE UNPAID PRINCIPAL BALANCE THAT I AM EXPECTED TO OWE AT THE CHANGE DATE IN FULL OVER THE REMAINING AMORTIZATION PERIOD OF MY LOAN AT MY NEW INTEREST RATE IN SUBSTANTIALLY EQUAL PAYMENTS. THE RESULT OF THIS CALCULATION WILL BE THE NEW AMOUNT OF MONTHLY PAYMENT. I UNDERSTAND THAT THE AMORTIZATION PERIOD OF MY LOAN IS 40 YEARS FROM THE DATE MY FIRST PAYMENT IS DUE AND THAT I WILL HAVE A FINAL BALLOON PAYMENT DUE ON THE MATURITY DATE."
- 3) AT LEAST NINETY (90), BUT NOT MORE THAN ONE HUNDRED TWENTY (120) DAYS PRIOR TO THE MATURITY DATE, THE LENDER MUST SEND THE BORROWER(S) A NOTICE WHICH STATES THE MATURITY DATE AND THE AMOUNT OF THE "BALLOON PAYMENT" WHICH WILL BE DUE ON THE MATURITY DATE (ASSUMING ALL SCHEDULED PAYMENTS DUE BETWEEN THE DATE OF THE NOTICE AND THE MATURITY DATE ARE MADE ON TIME).

Jorge L. Lopez
Jorge L. Lopez

Pamela A. Lopez
Pamela A. Lopez