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Doc#: 0613202203 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/12/2006 01:32 PM Pg: 1 of 3

This document prepared
and after recording, mail
to: **Latin United Community Housing Assoc.**
3541 W. North Avenue,
Chicago, IL. 60647
Property Identification No.:
25 16 101 034 0000
Property Address:
10340 S. Union
Chciago, Illinois 60628

RECAPTURE AGREEMENT

THIS RECAPTURE AGREEMENT (this "Agreement") dated as of the 12th day of April, 2006, made by **Marla Woodard** (the "Owner") whose address is 7428 S. Constance, Chicago, Illinois, in favor of **Latin United Community Housing Association** ("Grantor") whose address is 3541 West North Avenue, Chicago, Illinois; 60647.

WITNESSETH:

WHEREAS, the Owner is the holder of legal title to improvements and certain real property commonly known as 10340 S. Union, Chicago Illinois (the "Residence"), legally described in **Exhibit 1** attached to and made a part of this Agreement; and

WHEREAS, Grantor has agreed to make a grant to the Owner in the amount of Three Thousand (\$5,000) (the "Grant"), the proceeds of which are to be used for the down-payment and closing cost assistance of the Residence; and

WHEREAS, as an inducement to Grantor to make the Grant, the Owner has agreed to provide this Agreement.

NOW, THEREFORE, the parties agree as follows:

1. **Incorporation.** The foregoing recitals are made a part of this Agreement.
2. **Restrictions.** As a condition of the Grantor's making of the Grant, the Owner agrees that if (i) the Residence is sold or otherwise transferred within five (5) years of the date of this Agreement, other than by will, inheritance or by operation of law upon the death of a joint tenant Owner, or (ii) the Owner ceases to occupy the Residence as [his][her][their] principal residence within this five (5) year period, the Owner shall pay to Grantor the entire amount of the Home Grant (the "Repayment").

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3. **Covenants to Run With the Land; Termination.** The agreements set forth in this Agreement shall encumber the Residence and be binding on any future owner of the Residence and the holder of any legal, equitable or beneficial interest in it for the term of this Agreement. This Agreement shall automatically terminate as of the fifth (5th) annual anniversary of its date.

4. **Amendment.** This Agreement shall not be altered or amended without the prior written approval of the Grantor.

IN WITNESS WHEREOF, the Owner has executed this Agreement.

OWNER:

Marla L. Woodard

STATE OF ILLINOIS

COUNTY OF Cook

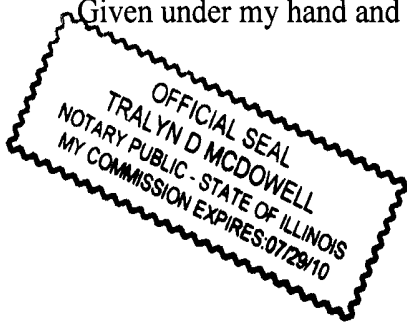
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ACKNOWLEDGMENT

I, the undersigned, a notary public in and for the State and County aforesaid, certify that Marla L. Woodard [and _____], who [is][are] personally known to me to be the same person[s] whose names [is][are] subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that [he][she][they] signed and delivered the said instrument as [his][her] [their] free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and official seal this 12th day of April, 2006

Tralyn D. McDowell
Notary Public



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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 21 IN BLOCK 1 IN WHITESIDE'S SUBDIVISION OF THE WEST HALF OF LOTS 4 AND 5 IN SCHOOL TRUSTEES SUBDIVISION OF SECTION 16, TOWNSHIP 17 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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Property Address: 10340 South Union Avenue, Chicago, Illinois 60628

Property of Cook County Clerk's Office