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LOAN No. 11-507223-6

THIS INSTRUMENT WAS PREPARED BY AND MAIL TO:

Gerald Haase
Central Federal Savings and Loan
Association of Chicago
1601 W. Belmont Ave.
Chicago, IL 60657



Doc#: 0614244032 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/22/2006 10:50 AM Pg: 1 of 3

First Loan Modification And Extension Agreement

WHEREAS, ***CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO*** (hereinafter referred to as "Mortgagee"),
loaned to ***REDEEMED PARTNERS, LTD., AN ILLINOIS CORPORATION*** - - - (hereinafter referred to as "Mortgagor"),
the principal sum of ****TWO HUNDRED SIX THOUSAND TWO HUNDRED AND NO/100**** DOLLARS (***\$206,200.00***),
as evidenced by a Note and Mortgage dated MAY 24, 1996, which Mortgage is duly recorded in the Recorder's Office of Cook
County, Illinois, as Document Number ****96 101 184****, conveying to CENTRAL FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO, certain real estate in Cook County, Illinois, described as follows, to-wit:

LOT 20 IN BLOCK 5 IN BICKERDIKE'S ADDITION TO CHICAGO IN THE WEST HALF OF THE NORTHWEST QUARTER
OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.****

COMMONLY KNOWN AS: 1470 W. HURON ST., CHICAGO, IL 60622

P/R/E/I #17-08-109-019-0000

WHEREAS, the undersigned Mortgagor does hereby request the Mortgagee to:

- reduce the current interest rate effective for the payment due on APRIL 1, 2006, and Mortgagor is willing to make interest payments at the rate of ****SIX AND THREE-QUARTERS**** percent (****6.75%****) per annum; and
- extend the term on the Note for an additional ****ONE HUNDRED NINETEEN**** (****119****) months; and

WHEREAS, CENTRAL FEDERAL SAVINGS is willing to reduce the current interest rate on the Note from **EIGHT AND ONE-HALF** percent (****8.50%****) per annum to ****SIX AND THREE-QUARTERS**** percent (****6.75%****) per annum beginning on APRIL 1, 2006 until and including MARCH 31, 2009; and thereafter, future interest rate adjustments will revert to the language in the Note and Mortgage for the Interest and Payment Change Date due on APRIL 1, 2009 and every ****TWELVE**** (****12****) months thereafter; and also extend the term of the Note for an additional ****ONE HUNDRED NINETEEN**** (****119****) months;

THEREFORE, for and in consideration of the premises and other good and valuable considerations, the undersigned Mortgagor hereby agrees to pay the indebtedness evidenced by said Note and Mortgage and perform all of the obligations provided therein, it being understood and agreed that as of the date hereof said indebtedness is ****ONE HUNDRED SIXTY-SEVEN THOUSAND NINE AND 53/100**** DOLLARS (****\$167,009.53****); moreover, the undersigned Mortgagor and Mortgagee mutually agree to: (a) an interest rate of ****SIX AND THREE-QUARTERS**** percent (****6.75%****) per annum beginning on APRIL 1, 2006 through and including MARCH 31, 2009; (b) Mortgagor will make monthly payments for principal and interest in monthly installments of ****\$1,468.49**** per month beginning on APRIL 1, 2006 until the next Interest and

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Payment Change Date, APRIL 1, 2009; (c) an initial monthly escrow payment of ****\$548.51**** as of the date of this Agreement; (d) the interest rate and payment adjustments effective on and after APRIL 1, 2009 will revert to the language described in the Note until its maturity, notwithstanding the foregoing, the minimum interest rate charged upon the Note on each Interest Change Date will be ****FOUR AND ONE-QUARTER**** percent (****4.25%****); and (e) an extension of the loan maturity date from MAY 1, 2006 to APRIL 1, 2016.

FURTHERMORE, in consideration of the interest rate reduction herein, Mortgagor hereby agrees that no prepayment of principal will be made or accepted on the Note until APRIL 1, 2009. Thereafter, principal prepayments can be made at any time without penalty or restriction.

The terms, covenants, and conditions contained in the Note and Mortgage dated MAY 24, 1996 are hereby incorporated herein by this reference and the same are hereby reaffirmed as of the date hereof, such terms, covenants and conditions hereby continuing in full force and effect except as otherwise modified or provided herein.

This First Loan Modification and Extension Agreement by said Mortgagor(s) is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 6TH day of MAY, 2006.

MORTGAGOR:

IN WITNESS WHEREOF, the Mortgagor has caused these presents to be signed by its President, and its corporate seal to be hereunto affixed and attested by its Vice President, this 6TH day of MAY, A.D., 2006, pursuant to authority given by resolution duly passed by the Board of Directors of said Corporation.

REDEEMED PARTNERS, LTD., AN ILLINOIS CORPORATION

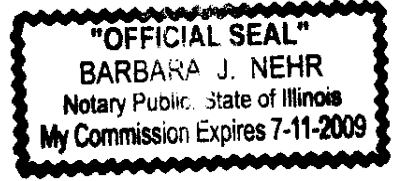
ATTEST: [Signature]
David R. Swanlund, Vice President

By: [Signature]
Douglas W. Colber, President

STATE OF ILLINOIS }
 } SS.
COUNTY OF COOK }

I, the undersigned, Barbara J. Nehr, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT DOUGLAS W. COLBER, personally known to me to be the President of ****REDEEMED PARTNERS, LTD.****, an Illinois corporation, and DAVID R. SWANLUND, personally known to me to be the Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered the said instrument as such officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 6TH day of MAY, A.D., 2006.



[Signature]
Notary Public

