SUBORDINATION OF LIEN

One trust deed or mortgage to another

WHEREAS, Nellie B. Matthews, by mortgage dated September 19, 2005, and recorded in Recorder's Office of Cook County, Illinois on September 28, 2005, document number #0527148026, did convey unto the Village of Oak Park certain premises in Cook County, Illinois, described as follows:

Lot 11 (Except the North 40 Feet Thereof) and Lot 12 in Block 6 in East Avenue Addition to Oak Park in the Southeast 1/4 of Section 7. Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.



0614205233 Fee: \$26.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 05/22/2006 04:20 PM Pg: 1 of 1



Permanent Real Estate Index Number(s):

16-07-423-013-0000.

Common Address:

480 South Elmwood Avenue Oak Prirk, Illinois 60302

STEWART FIFLE OF ILLINOIS 2 N. LaSalle Street Suite 625 Chicago, IL 60602 312-849-4243

to secure Instalment Note for FORTY EIGHT THOUSAND FOUR HUNDRED and no/100 Dollars (\$48,400.00) with interest payable as therein provided: and

WHEREAS, the said Nellie B. Matthews, by Mortgage, dried September 19, 2005, and recorded in said Recorder's Office as Document #0527148026, did convey unto The Village of Oak Park said premises to secure Instalment Note for FORTY EIGHT THOUSAND FOUR HUNDRED and no/100 Dollars (\$48,400.00) with interest, payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described is held by Village of Oak Park, an Illinois Municipal Corporation, as sole owner and not as agent for collection, pledge or in trust for any person, firm, c. corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first Jescribed to the lien of the Mortgage recorded as Document No. <u>DOLAS 232</u> hereby secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) to it in hand paid, the said Village of Oak Park does hereby covenant and agree with the said Fremont Investment and Loan that the iten of the Note owned by said Village of Oak Park and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Fremont Investment and Loan as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the Village of Oak Park has caused this Subordination to be signed by its duly authorized officer and attested by a Notary Public this 1st day of May, A.D. 2006. VILLAGE OF OAK PARK

ATTEST:

Sandra Sokol, Village Clerk

State of Illinois) County of Cook) SS

I, the undersigned A Notary Public in and for said county, in the state aforesaid, do hereby certify that ______ Sandro Sokol Village Clark title Assistant Village After personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth, on behalf of the Village of Oak Park, being first duly authorized thereon to.

Given my hand and Notarial Seal

(Notary Public)

Deliver to: Recorder's Office Box No. 321

"OFFICIAL SEAL"

Jan Jankowski Notary Public, State of Illinois

My Commission Exp. 11/08/2009