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0614335001 Fee: \$28.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 05/23/2006 07:20 AM Pg: 1 of 3

This Document Prepared by and After Recording Return to:

K. O. Meehan Gould & Ratner 222 N. LaSalle St. Suite 800 Chicago, IL 60601 Sanford C. Kahn

Morton Greve IL God's

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8342498 24037530

WAIVER OF DEVELOPER

UNDER SUBPARAGRAPH (c) AND SUBPARAGRAPH (d) OF SECTION 21 OF DECLARATION OF CONDOMINIUM OWNERSHIP FOR CONNERSTONE CONDOMINIUM WITH RESPECT TO UNIT 3-7407, 7407 N. ASHLAND, CHICAGO, ILLINOIS

The undersigned, UPTOWN HABITAT FOR HUMANITY, INC., the Developer and Declarant (the "Developer") under the Declaration of Condominium Ownership for Cornerstone Condominium, Chicago, Illinois recorded with the Cook County, Illinois Recorder of Deeds on December 28, 1995 as Document No. 95878700 (the 'Declaration'), does hereby forever rescind and waive its rights under Subparagraph (c) and Subparagraph (d) of Section 21. of the Declaration with respect to Unit 3-7407, 7407 N. Ashland, Chicago, Illinois, as 16 gally described in Exhibit "A" attached to this Waiver (the "Unit"). Developer elects not exercise its first option with respect to the sale and/or conveyance of the Unit by Developer to Matt Dippold, by Matt Dippold to any person or entity, or the subsequent sale of the Unit by any successor in interest to Nett Dippold. Developer hereby forever waives any right Developer has under said sections to received an Offer Notice regarding the sale of the Unit or to exercise any rights to purchase the Unit.

Developer's waiver hereunder applies only to the Unit and does not apply to according to the unit or units forming a part of Cornerstone Condominium as described in the Declaration and Developer's rights under Subparagraph (c) and Subparagraph (c) of Section 21. of the Declaration shall remain in full force and effect with respect to said other units.

Address of Property:

Unit 3-7407

7407 N. Ashland

Chicago, Illinois 60661

Permanent Tax Index Number:

11-209-309-004101-CEE XOS

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IN WITNESS WHEREOF, Developer has caused this Waiver to be signed by its President this O day of May, 2006.

UPTOWN HABITAT FOR HUMANITY, INC.

STATE OF COUNTY OF

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that BILL WARD, President of UPTOWN HABITAT FOR HUMANITY, INC., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and official seal, this 10 day of May, 2006.

Notary Public.

My commission expires: Hugust 3, 2008

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EXHIBIT "A"

STREET ADDRESS: 7407 N. ASHLAND, UNIT 7407-03

CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 11-29-309-004-1011

LEGAL DESCRIPTION:

UNIT NO. 7407-3 IN THE CORNERSTONE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING

DESCRIBED REAL ESTATE

BLOCK 10 (EXCEPT THE SOUTH 60.85 FEET A S MEASURED ON THE WEST LINE THEREOF) IN DOLAND'S SUBDIVISION OF THE 590 FEET EAST OF ADJACENT TO THE WEST 175 FEET OF THAT PART OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY. ILLINOIS

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS
DOCUMENT 95878700, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMNETS,
ALL IN COOK COUNTY, ILLINOIS
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