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LOAN NO. 11-507362-2



This Instrument was prepared by:
Gerald Haase
Central Federal Savings and Loan
Association of Chicago
1601 W. Belmont Ave.
Chicago, IL 60657

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Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/24/2008 11:04 AM Pg: 1 of 4

First Loan Extension And Second Loan Modification Agreement

WHEREAS, *****CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO***** (hereinafter referred to as "Mortgagee"),
loaned to *****CHICAGO TITLE LAND TRUST COMPANY, AS SUCCESSOR TRUSTEE TO LASALLE BANK NATIONAL ASSOCIATION, SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 3, 1975, AND KNOWN AS TRUST NO. 24-3896-00, AND NOT PERSONALLY***** (hereinafter referred to as "Mortgagor"),
the principal sum of ***FIVE HUNDRED FORTY THOUSAND AND NO/100*** - - - - - DOLLARS (***\$540,000.00***),
as evidenced by a Note and Mortgage dated APRIL 30, 1993, which Mortgage is duly recorded in the Recorder's Office of Cook County, Illinois, as Document No. ***98 408 101***, and a First Loan Modification Agreement dated SEPTEMBER 24, 2001, conveying to **CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO**, certain real estate in Cook County, Illinois, described as follows, to-wit:

THAT PART OF LOT 23 DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT 23; THENCE NORTHWESTERLY ALONG THE NORTHEASTERLY LINE OF SAID LOT 23, 73.76 FEET; THENCE SOUTHWESTERLY ALONG FACE OF BRICK BUILDING, 30.14 FEET; THENCE NORTHWESTERLY ALONG FACE OF BRICK BUILDING, 7.02 FEET; THENCE WEST ALONG FACE OF BRICK BUILDING 0.90 FEET; THENCE SOUTHWESTERLY ALONG FACE OF BRICK BUILDING, 22.10 FEET; THENCE SOUTHEASTERLY ALONG FACE OF BRICK BUILDING, 8.17 FEET; THENCE SOUTH PERPENDICULAR TO THE SOUTH LINE OF SAID LOT 23, 13.92 FEET TO THE SOUTH LINE OF SAID LOT 23; THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 23, 89.43 FEET TO THE POINT OF BEGINNING, IN THE SUBDIVISION OF BLOCK 13 IN WILLIAM LILL AND HEIRS OF M. DIVERSEY'S DIVISION OF THE SOUTHWEST HALF OF THE NORTHWEST QUARTER OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.****

COMMONLY KNOWN AS: 3000-04 N. LINCOLN AVE., CHICAGO, IL 60657

P/R/E/I #14-29-113-034-0000

WHEREAS, the undersigned Mortgagor does hereby request the Mortgagee to: a) reduce the current interest rate effective for the payment due on MARCH 1, 2006 and Mortgagor is willing to make interest payments at the rate of ***SEVEN AND ONE-QUARTER*** percent (***7.25%***) per annum; and b) extend the term on the Note for an additional ***THIRTY-THREE*** (***33***) months; and

WHEREAS, **CENTRAL FEDERAL SAVINGS** is willing to reduce the current interest rate on the Note from **EIGHT AND ONE-HALF** percent (***8.50%***) per annum to ***SEVEN AND ONE-QUARTER*** percent (***7.25%***) per annum beginning on MARCH 1, 2006; and extend the term of the Note for an additional ***THIRTY-THREE*** (***33***) months;

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THEREFORE, for and in consideration of the premises and other good and valuable considerations, the undersigned Mortgagor hereby agrees to pay the indebtedness evidenced by said Note and Mortgage and perform all of the obligations provided therein, it being understood and agreed that as of the date hereof said indebtedness is ****FOUR HUNDRED SEVENTY-SEVEN THOUSAND FIVE HUNDRED FIFTY-EIGHT AND 73/100**** - - - - DOLLARS (****\$477,558.73****); moreover, the undersigned Mortgagor and Mortgagee mutually agree to: (a) an extension of the loan maturity date from MAY 1, 2008 to FEBRUARY 1, 2011; (b) an interest rate of ***SEVEN AND ONE-QUARTER*** percent (***7.25%***) per annum beginning on MARCH 1, 2006 through JANUARY 31, 2011; (c) Mortgagor will make monthly payments for principal and interest in monthly installments of ****\$4,048.94**** per month beginning on MARCH 1, 2006 and on the first day of each successive month thereafter, with the balance of the indebtedness, if not sooner paid, due and payable in full on FEBRUARY 1, 2011, also known as the maturity date; (d) an initial monthly escrow payment of ****\$1,838.06****; and (e) neither make nor accept any principal prepayments on the Note until FEBRUARY 1, 2011.

The terms, covenants, and conditions contained in the Note and Mortgage dated APRIL 30, 1998 and the First Loan Modification Agreement dated SEPTEMBER 24, 2001 are hereby incorporated herein by this reference and the same are hereby reaffirmed as of the date hereof, such terms, covenants and conditions hereby continuing in full force and effect except as otherwise modified or provided herein.

This First Loan Extension and Second Loan Modification by said Mortgagor(s) is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 20TH day of MARCH, 2006.

MORTGAGOR:

This First Loan Extension and Second Loan Modification Agreement is executed by the undersigned, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee, and is payable only out of the property specifically described in said Mortgage securing the payment hereof, by the enforcement of the provisions contained in said Mortgage. No personal liability shall be asserted or be enforceable against the undersigned or any person interested beneficially or otherwise in said property specifically described in said Mortgage given to secure the payment hereof, or in the property or funds at any time subject to said trust agreement, because or in respect of the note or the making, issue or transfer thereof, all such liability, if any, being expressly waived by each taker and holder hereof, but nothing herein contained shall modify or discharge the personal liability expressly assumed by the guarantor, co-signer, surety or endorser hereof, if any, and each original and successive holder of the note accepts the same upon the express condition that no duty shall rest upon the undersigned to sequester the rents, issues and profits arising from the property described in said Mortgage, or the proceeds arising from the sale or other disposition thereof, but that in case of default in the payment of the note or of any installment thereof, the sole remedy of the holder thereof shall be by foreclosure of said Mortgage given to secure the indebtedness evidenced by the note, in accordance with the terms and provisions in said Mortgage set forth or by action to enforce the personal liability of the guarantor, co-signer, surety, or endorser, if any, of the payment thereof, or both.

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Trust Officer ~~President~~, and its corporate seal to be hereunto affixed and attested by its _____ Secretary, this 20TH day of MARCH, 2006.

***CHICAGO TITLE LAND TRUST COMPANY,
AS SUCCESSOR TRUSTEE TO LASALLE BANK NATIONAL ASSOCIATION,
Solely as Trustee as aforesaid and not personally***

**Attestation not required
pursuant to corporate by-laws.**

ATTEST: _____
Its Secretary

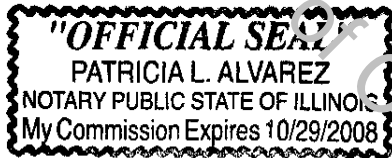
By:  _____
Its Trust Officer President

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STATE OF ILLINOIS }
COUNTY OF COOK } SS.

I, the undersigned, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY THAT Mario V. Gotanco of ****CHICAGO TITLE LAND TRUST COMPANY, AS SUCCESSOR TRUSTEE TO LASALLE BANK NATIONAL ASSOCIATION**** and Trust Officer of said corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and Trust Officer, respectively, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary acts, and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Trust Officer did also then and there acknowledge that he/she, as custodian of the corporate seal of said corporation, did affix the said corporate seal of said corporation to said instrument as his/her own free and voluntary act, and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 24th day of APRIL, 2006.



Patricia L. Alvarez
Notary Public

CONSENT TO FIRST LOAN EXTENSION AND SECOND LOAN MODIFICATION

The undersigned Beneficiary/Guarantor hereby consents to the foregoing loan extension and second loan modification.

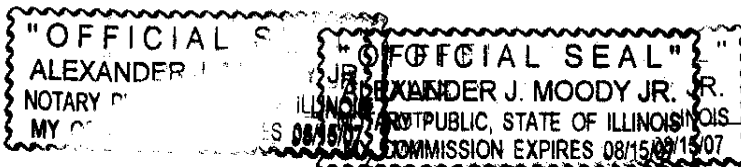
BENEFICIARY/GUARANTOR:

George Boudouvas
George Boudouvas

STATE OF ILLINOIS }
COUNTY OF COOK } SS.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT ****GEORGE BOUDOUVAS, A MARRIED MAN**** personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 22nd day of March 2006.



Alexander J. Moody Jr.
Notary Public

