

UNOFFICIAL COPY



Doc#: 0614535221 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/25/2006 11:25 AM Pg: 1 of 2

CTIC-HE

025049364

A new choice in bankingSM

SUBORDINATION OF MORTGAGE

This Subordination of Mortgage is made this 20th of May, 2006 by Meadows Credit Union.

WHEREAS, Meadows Credit Union is the owner and holder of a certain mortgage granted by James I. Herron and Jean M. Herron, husband and wife (the "Mortgagors"), to Meadows Credit Union and filed for record on April 5, 2006 as Document 0609555057 in Cook COUNTY, Illinois records, which encumbers certain real property situated in Cook COUNTY, Illinois (the "Property"), more particularly described as follows:

1
2
D

LOT 18 IN WINSTON KNOLLS UNIT NUMBER 1, BEING A SUBDIVISION OF PARTS OF SECTIONS 19, 20, 29, AND 30 TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, JANUARY 23, 1970 AS DOCUMENT NUMBER 21065060 IN COOK COUNTY, ILLINOIS.

P.I.N. 02-29-303-010-0000, Address: 800 Norman Dr, Hoffman Estates, IL 60195

WHEREAS, MEADOWS CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS has received a mortgage on the Property from James I. Herron and Jean M. Herron, husband and wife, dated May 20, 2006 in the amount of \$22,000.00 which was filed of record in the office of the Cook County Recorder on _____ In Document Number _____

WHEREAS, Meadows Credit Union is willing to have the Meadows Credit Union Mortgage be a second lien to be subordinate to the lien of, MEADOWS CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS on the Property as now evidenced of record by the, MEADOWS CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS mortgage.

NOW, THEREFORE, in consideration of the premises and of other valuable consideration, Meadows Credit Union does hereby agree as follows:

1. Meadows Credit Union hereby irrevocably waives the priority of the Meadows Credit Union Mortgage in favor of the lien to, MEADOWS CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS created by the, MEADOWS CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS lien as to the Property, such that the lien of the Meadows Credit Union Mortgage shall be subject and subordinate to the lien of the, MEADOWS CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and with like effect as though the, MEADOWS CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS mortgage had been executed, delivered and recorded prior to the filing for record of the Meadows Credit Union Mortgage.

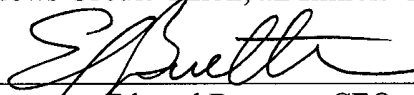
UNOFFICIAL COPY

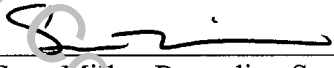
2. Such waiver and subordination of the lien of the Meadows Credit Union Mortgage to the , MEADOWS CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS mortgage shall not in any other manner release or relinquish the lien of the Meadows Credit Union Mortgage upon the Property.

3. This Subordination of Mortgage shall be binding upon the successors and assigns of Meadows Credit Union.

IN WITNESS WHEREOF, Meadows Credit Union has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

Meadows Credit Union, an Illinois Corporation

By: 
Edward Buettner, CEO

By: 
Sean Miller, Recording Secretary

STATE OF ILLINOIS)
SS:)
COUNTY OF COOK)

On this 20th day of May, 2006, before me a notary public in and for said county, personally appeared Edward Buettner and Sean Miller, to me personally known, who being by me duly sworn did say that they are CEO and Recording Secretary, respectively of said corporation, that (the seal affixed to said instrument is the seal of said or no seal has been procured by the said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said CEO and Recording Secretary acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.


NOTARY PUBLIC IN THE STATE OF ILLINOIS

This document prepared by and should be returned to:
MEADOWS CREDIT UNION
3350 Salt Creek Lane, Suite 100
Arlington Heights, Illinois 60005

