

Doc#: 0615047149 Fee: \$28.00

Eugene "Gene" Moore

Cook County Recorder of Deeds Date: 05/30/2006 12:51 PM Pg: 1 of 3

### AGREEMENT TO AMEND AND RESTATE PARTICIPATION AGREEMENT, JUNIOR NOTE JUNIOR AND MORTGAGE

(Single-Family Rehabilitation Program)

Proj. ct Number: 04-126-1

This Agreement is entered into effective the **8th** day of **November**, 2004 by and between **Southwast Cook County Community Redevelopment Agency**, an Illinois Corporation (Mortgagee") and **Sarah Bolton** (the "Mortgagors").

WHEREAS, the Mortgagee and the Mortgagors executed a Single-Family Rehabilitation Program Owners Participation Agreement (the "Agreement) dated November 8, 2004, to provide the Mortgagors with a loan for the purpose of providing the Mortgagors with funds sufficient to rehabilitate their home.

WHEREAS, the Mortgagors have executed and delivered to the Mortgagee a Junior Mortgage Note dated November 9, 2004, wherein the Mortgagors promise to pay to the order of Southeast Cook County Community Redevelopment Agency the principal sum of Twenty-Two Thousand One Hundred Ninety Six Dollars (\$22,196.00) (the "Note") in repayment of a loan to the Mortgagor from Southeast Cook County Community Redevelopment Agency in like amount, to get er with interest thereon (the "Loan") in installments as set for therein.

WHEREAS, the Mortgagors also executed and delivered to the Mortgagee a Junior Mortgage (the "Mortgage") dated **November 8, 2004**, to see the indebtedness set out in the Note which Mortgage conveyed an interest in the property set out in Exhibit A attached hereto and made a part hereof.

WHEREAS, Twenty-Seven Thousand Seven Hundred Twenty Five Collars (\$27,725.00) was expended on the rehabilitation project, and, therefore, the Mortgagors and the Mortgagee wish to amend and restate the Note and the Mortgage to correct the amount of the funds secured by the Note.

WHEREAS, Southeast Cook County Community Redevelopment Agency and the Mortgagor both wish to correct the property record in relation to the Mortgage.

NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, the parties agree as follows:

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#### **RECITALS** 1.

That the foregoing recitals are incorporated herein and made a part hereof by reference.

#### 2. AMOUNT OF LOAN, NOTE AND MORTGAGE

That Southeast Cook County Community Redevelopment Agency and the Mortgagor hereby agree that the principal amount of the Agreement, Note and amended and restated to be Mortgage shall be Twenty-Seven Thousand Seven Hundred Twenty Five Dollars (\$27,725.00) and shall no longer be the amount of Twenty-Two Thousand One Hundred Nicety Six (\$22,196.00).

#### REMAINING TERMS, CONDITIONS AND COVENANTS 3.

That Southeast Cock County Community Redevelopment Agency and the Mortgagor agree that all other terms, conditions and covenants of the Agreement, Note and Mortgage shall remain in full force and effect for the term of the Agraement, Note and Mortgage as set out therein. **MORTGAGORS** ATTEST:

BY:

Prepared bofficial SEAL

ON EXPIRES: 05/16/06

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# **UNOFFICIAL COPY**

SOUTHEAST COOK COUNTY COMMUNITY REDEVELOPMENT AGENCY

### **MORTGAGE AMENDMENT**

NAME: Sarah Bolton	ESCROW ACCOUNT #:
ADDRESS:3210 McBreen	PROJECT #: 04-126-1
CITY: Robbins	STATE Illinois
Original Contract	\$ <u>22,196</u> . <u>00</u>
Change Orders	<u>5,529.00</u> 
Emergency Work Orders	<del>T</del> O
Additional Contracts	
Total Project Cost	\$ <u>27,725.00</u>
Permanent Index Number (PIN) <u>28-02-417-006-0000</u>	
Original Mortgage Document Date Recorded	#
Amount Recorded	\$