

# UNOFFICIAL COPY

## EXTENSION AGREEMENT (ILLINOIS)

THIS AGREEMENT, made this 25<sup>th</sup> day of April, 2006,  
By and between **FIRST COMMUNITY BANK AND TRUST  
BY JEANETTE O'GRADY, SR. VICE PRESIDENT**, the  
Owner of the mortgage or trust deed hereinafter described, and  
**Vesta Investments, LLC**,  
representing himself or themselves to be the owner or owners of  
the real estate hereinafter and in said deed described ("Owner"),  
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of **Joseph E. Wanner, Member of Vesta Investments, LLC and Joseph E. Wanner, Individually**, dated **May 25, 2005**, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded **May 27, 2005**, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, as Document No. **0514727099** conveying to **FIRST COMMUNITY BANK AND TRUST** certain real estate in Cook County, Illinois, described as follows:

**ALL OF LOT 27 AND THAT PART OF LOT 28 LYING NORTH OF THE FOLLOWING DESCRIBED LINE: COMMENCING AT A POINT ON THE EAST LINE OF LOT 28, THENCE WEST ON A LINE PARALLEL WITH THE NORTH LINE OF LOT 28, A DISTANCE OF 50 FEET, THENCE NORTH ON A LINE PARALLEL WITH THE EAST LINE OF LOT 28, A DISTANCE OF 2.5 FEET, THENCE WEST ON A LINE PARALLEL WITH THE NORTH LINE OF LOT 28, A DISTANCE OF 42 FEET, THENCE SOUTH ON A LINE PARALLEL WITH THE EAST LINE OF LOT 28, A DISTANCE OF 2.5 FEET, THENCE WEST ON A LINE PARALLEL WITH THE NORTH LINE OF LOT 28, A DISTANCE OF 32.59 MORE OR LESS TO THE WEST LINE OF LOT 28, ALL IN ENGLEWOOD ON THE HILL, A SUBDIVISION OF THE EAST ¼ OF THE SOUTHWEST ¼ OF THE NORTHWEST ¼ OF THE SOUTHWEST ¼ OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

Permanent Real Estate Index Number(s): **20-20-303-045 Vol. 430**  
Address(es) of real estate: **6754 South Loomis Blvd., Chicago, IL 60636**

2. The amount remaining unpaid on the indebtedness is **\$164,000.00**
3. Said remaining indebtedness of **\$164,000.00** shall be paid on or before **July 25, 2006** with interest due at maturity

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until **July 25, 2006**, at the rate of **-7.50-** per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of **-7.50-** per cent per annum, and interest after maturity at the rate of **-12.50-** per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at 1111 Dixie Hwy., P.O. Box 457, Beecher, IL 60401.



Doc#: 0615147027 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 05/31/2006 07:59 AM Pg: 1 of 3

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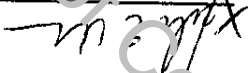
Property

BEECHER, IL 60401  
P.O. BOX 457

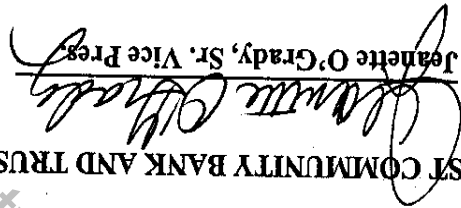
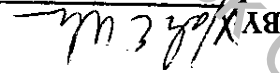
FIRST COMMUNITY BANK AND TRUST  
D. SHEARER

and mail to:  
This instrument was prepared by

Joseph E. Wanner, Individually



Joseph E. Wanner, Member



By:

FIRST COMMUNITY BANK AND TRUST (SBAT) VESTA INVESTMENTS, LLC

In TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this agreement the day and year first above written.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.
5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this agreement shall insure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

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STATE OF ILLINOIS

County of Will SS

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Jeanette L. O'Grady, Sr. Vice Pres.** of First Community Bank and Trust, who is personally known to be the same person whose name is subscribed to the foregoing instrument as such Sr. Vice Pres. appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 25<sup>th</sup> day of April, 2006.

*Terry L. Schmidt*  
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 Notary Public

STATE OF ILLINOIS

County of Will SS

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Joseph E. Wanner, Member of Vesta Investments, LLC**, personally known to me to be the same person(s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 25<sup>th</sup> day of April, 2006.

*Terry L. Schmidt*  
 \_\_\_\_\_  
 Notary Public

STATE OF ILLINOIS

County of Will SS

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Joseph E. Wanner, individually**, personally known to me to be the same person(s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 25<sup>th</sup> day of April, 2006.

*Terry L. Schmidt*  
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 Notary Public