

# UNOFFICIAL COPY

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Doc#: 0615254018 Fee: \$28.00  
Eugene "Gene" Moore R.H.S.P. Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 06/01/2006 11:24 AM Pg: 1 of 3

## WHEN RECORDED MAIL TO:

Prepared by: Theresa  
**GMAC Mortgage**  
500 Enterprise Road  
Horsham, PA 19044  
Prepared by: Vanessa Birckett

## SUBORDINATION AGREEMENT

**THIS SUBORDINATION AGREEMENT**, made April 24, 2006, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems Inc.**

### WITNESSETH:

THAT WHEREAS Richard A. Pawlak and Christine M. Pawlak, husband and wife, residing at 406 Cypress Court, Schaumburg, IL 60193, did execute a Mortgage dated 12/7/05 to **Mortgage Electronic Registration Systems Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 34,000.00 dated 12/7/05 in favor of **Mortgage Electronic Registration Systems Inc.**, which Mortgage was recorded 1/4/06 as Doc# 0600448114.

0600448113 and assignment  
of mortgage recorded as Doc#

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ not to exceed 275,000.00 dated MAY 11, 2006 in favor of **Townstone Financial Inc.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

0604-20714  
**PRAIRIE TITLE INC.**  
6821 NORTH AVENUE  
OAK PARK, IL 60302

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc.** mortgage and lien except for the subordination as aforesaid.

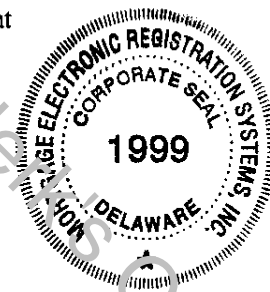
WITNESSED BY:

By: Trina Jackson  
 By: Charlotte Hall  
 By: Trina Jackson  
 By: Charlotte Hall

**Mortgage Electronic Registration Systems, Inc.**

By: Marnessa Birckett  
 Title: Assistant Secretary  
 Attest: James Callan  
 Title: Vice President

COMMONWEALTH OF PENNSYLVANIA :  
 :  
 COUNTY OF MONTGOMERY :  
 :



On 4/24/06, before me **Theresa M. D'Andrea**, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and James Callan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Theresa M. D'Andrea  
 Notary Public

COMMONWEALTH OF PENNSYLVANIA  
 Notarial Seal  
 Theresa M. D'Andrea, Notary Public  
 Horsham Twp., Montgomery County  
 My Commission Expires October 14, 2008  
 Member, Pennsylvania Association Of Notaries

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A POLICY ISSUING AGENT OF  
COMMONWEALTH LAND TITLE INSURANCE COMPANY

FILE NO. 0604-20714  
COMMITMENT NO. 0604-20714

## SCHEDULE A (continued)

### LEGAL DESCRIPTION

LOT 502 IN TIMBERCREST WOODS, UNIT 8-B, BEING A SUBDIVISION IN THE NORTHEAST ¼ OF SECTION 28 AND THE NORTHWEST ¼ OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

*P. # 07-27-107-014-0000*

Property of Cook County Clerk's Office