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This instrument was prepared by:

Jay Gilbert, Esq. Kutak Rock LLP One South Wacker Drive, Suite 2050 Chicago, Illinois 60606

After recording, this instrument should be returned to:

Eva Garrett, Esq.
Office of the General Counsel
Chicago Housing Authority
200 West Adams, Suite 2100
Chicago, Illinois 60600

Doc#: 0615341035 Fee: \$68.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 06/02/2006 10:25 AM Pg: 1 of 23

SECLARATION OF TRUST

(Scattered Site Properties No. 3)

Whereas, the Chicago Housing Actionity (herein referred to as the "Public Housing Agency" or the "PHA"), a public body corporate and politic duly created and organized pursuant to and in accordance with the laws of the State of Illinois, and the United States of America, Secretary of Housing and Urban Development (he ein referred to as "HUD"), pursuant to the United States Housing Act of 1937 (42 U.S.C. 1437, et soc) (herein referred to as the "Act") and the Department of Housing and Urban Development Act (5 U.S.C. 624), entered into certain contracts and annual Capital Fund Amendments to the Annual Contributions Contract (herein collectively referred to as the "Annual Contributions Contracts"), which provide for grants and annual contributions to be made by HUD to assist the PHA in developing, maintaining, and operating its public housing units in accordance with all applicable public housing requirements; and has entered into or will enter into certain Capital Fund Financing Program Amendments to the Annual Contributions Contracts (herein each referred to as a "Capital Fund Financing Program Amendments"), whereby HUD will provide assistance to the PHA for the purpose of assisting the PHA in modernizing existing housing developments in order to ensure that such developments continue to be available to serve low-income families; and

Whereas, as of the date of this Declaration of Trust, the Capital Fund Financing Program Amendment and the Annual Contributions Contracts cover certain individual lower income housing projects (herein individually referred to as a "Project" and collectively referred to as the "Projects") located on the real property described on the attached Schedule A; and

Whereas, the PHA has issued or proposes to issue and deliver bonds, and may hereafter issue and deliver its obligations to refund such bonds (herein collectively referred to as the "Bonds") to aid in financing the modernization of the Projects; and

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4828-2619-2897.1

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Whereas, the cost of the capital and management activities at each Project will have been financed, in part, with the proceeds of the Bonds and/or with grant assistance provided by HUD; and the Bonds will be secured by pledges of specific amounts of the capital funds payable to the PHA pursuant to said Annual Contributions Contracts to the extent and in the manner described in the Annual Contributions Contract and resolutions of the PHA authorizing such Bonds;

Now, therefore, to assure HUD and the holder or holders of the Bonds, and each of them, of the performance by the PHA of the covenants contained in the Capital Fund Financing Program Amendment, the Annual Contributions Contracts, and the resolutions of the PHA authorizing the issuance of the Bonds, the PHA does hereby acknowledge and declare that it is possessed of and holds in trust for the benefit of HUD, for the purposes hereinafter stated, the real property described in the attached Schedule A, and all buildings and fixtures erected or to be erected thereon or appurtenant thereto.

The PHA hereby declares and acknowledges that, during the existence of the trust hereby created, HUD has been granted and is possessed of the following interest in each Project property:

The right to require the PHA to remain seized of the title to said property and to refrain from transferring, conveying, assigning, leasing, mortgaging, pledging, or otherwise encumbering or permitting or surfaring any transfer, conveyance, assignment, lease, mortgage, pledge or other encumbrance of said property or any part thereof, appurtenances thereto, or any rent, reverues, income, personalty or receipts therefrom or in connection therewith, or any of the benefits or contributions granted to it by or pursuant to the Capital Fund Financing Frogram Amendment and the Annual Contributions Contracts, or any interest in any of an same except that the PHA may: (1) to the extent and in the manner provided in the Annual Contributions Contracts: (a) lease dwellings and other spaces and facilities in any Project; and (b) convey or otherwise dispose of any real or personal property which is determined to be excess to the needs of any Projects; and (c) convey or dedicate land for use as streets, alleys, or other public right-of-way, and grant easements for the establishment, operation, and maintenance of public utilities; and (d) enter into and perform contracts for the sale or dwelling units to members of tenant families authorized by the Act; and (2) with the approval of HUD, release any Project from the trust hereby created; provided, that nothing herein contained shall be construed as prohibiting the conveyance of title to or the delivery of cossession of any Project to HUD pursuant to the Annual Contributions Contracts.

The endorsement by a duly authorized officer of HUD: (1) upon any conveyance or transfer made by the PHA of any real or personal property which is determined to be excess to the needs of the Project; or (2) upon any instrument of conveyance or dedication of property, or any interest therein, for use as streets, alleys, or other public right-of-way, or for the establishment, operation and maintenance of public utilities; or (3) upon any instrument transferring or conveying a dwelling unit, or an interest therein, to a member of a tenant family; or (4) upon any instrument of release of the Project executed by the PHA shall be effective to release such property from the trust hereby created.

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The individual Projects subject to this Declaration of Trust shall be operated by the PHA as low-income housing in accordance with the Annual Contributions Contracts, the Act and all HUD regulations for the longer of: (1) twenty years after the disbursement of Capital Fund Program assistance for modernization activities and for a period of forty years after the last distribution of Capital Fund Program assistance for development activities; or (2) for so long as HUD determines there is any outstanding indebtedness of the PHA to HUD which arose in connection with any of the Projects under the Annual Contributions Contracts and which is not eligible for forgiveness; and provided further that, for a period of ten years following the last payment of assistance from the Operating Fund to the PHA, no disposition of any Project covered by this Declaration of Trust shall occur unless approved by HUD. Upon the expiration of the periods during which the PHA is obligated to operate each of the Projects in accordance with the Annual Contributions Contracts, the trust hereby created shall terminate and no longer be effective as to fach such Project.

Nothing herein shall be construed to bestow upon the holder or holders of any of the Bonds any right or right of action or proceeding whereby the PHA might be deprived of title to or possession of any Project.

This Declaration of Trust supersedes any existing Declaration of Trust encumbering any Project that was executed for the benefit of the Public Housing Administration, the United States of America or HUD.

		of, the PHA has 15 day of	s caused these presents	s to be signed in it, 2006.	ts name by a
		Chica	go Housing Authority		
		Ву:	net	0	
			Terry Peterson, Chie	f Executive Officer	r
				0,5	<u>;</u>
STATE OF ILLINOIS)			-0
) ss.			
COUNTY OF	COOK)			
		wledged before recutive Officer	me on 5-3 of the Chicago Housin	g Authority.	, 2006, by
	WANDA CAI	IAL SEAL RTER-WILLIAMS - STATE OF ILLINOIS ON EXPIRES:11/18/09	Notary Public		

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SCHEDULE A



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Legal Description 4852 South Winchester Chicago, Illinois

LOT 23 IN BLOCK 23 IN CHICAGO UNIVERSITY SUBDIVISION IN THE NORTH HALF OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

MA.

Property of Cook County Clerk's Office

P.I.N.:

Address:

Project No. ILO6/002/02

0615341035 Page: 6 of 23

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Legal Description 7715 N. Marshfield Chicago, Illinois

LOT 9 IN BLOCK 5 IN GUNDERSON NORTH BIRCHWOOD SUBDIVISION OF BLOCKS 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16 AND 17 IN O'LEARYS SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE NORTH EAST 1/4 OF SECTION AR.
NORT.
JILLING
OF COUNTY CLOTHS
OFFICE 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

P.I.N.:

11-30-217-009

Address:

water Bull totale

Project No. ILOUPOD2102

0615341035 Page: 7 of 23

UNOFFICIAL COPY

Legal Description 7150 South Stewart Avenue Chicago, Illinois

THE SOUTH 50 FEET OF LOT 5 AND ALL OF LOT 6 (EXCEPT THE SOUTH 44 FEET THEREOF) IN BLOCK 1 IN DE WOLF'S SUBDIVISION OF THE NORTH HALF OF THE NORTH FAST QUARTER OF THE NORTH WEST QUARTER OF SECTION 28, AND THAT PARTLYING WEST OF CHICAGO, ROCK ISLAND AND PACIFIC RAILROAD OF THE NORTH LAST QUARTER OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD RINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. ROACOOK COUNTY CLORK'S OFFICE

P.I.N.:

20-28-107-033

Address:

7150 South Stewart Avenue

Chicago, Illinois

Project No. ILOGPODZIOZ

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UNOFFICIAL COPY

Legal Description 7101 South Harvard Avenue Chicago, Illinois

THE NORTH 40 FEET OF LOT 12 IN BLOCK 6 IN EGGLESTON SUBDIVISION OF THAT PART EAST OF CHICAGO ROCK ISLAND AND PACIFIC RAILROAD OF THE NORTH HALF OF THE NORTH HALF OF THE NORTH HALF OF THE NORTH EAST IN TO COOK COUNTY CLOTH'S OFFICE QUARTER OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERICIAN, IN COOK COUNTY, ILLENOIS.

P.I.N.:

20-28-201-007

Address:

7101 South Harvard Avenue

Chicago, Illinois

Project No. ILO6P002102

The same of

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Legal Description 3001 West George Street Chicago, Illinois

LOTS 47 AND 48 IN BLOCK 4 IN STORY AND ALLEN'S ADDITION TO CHICAGO A SUBDIVISION OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL The Cook Collings Clark's Office MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.:

13-25-132-008

Address:

3001 West George Street

Chicago, Illinois

Project No ILOG POOR 102

0615341035 Page: 10 of 23

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Legal Description 5815 N. Ridge Avenue Chicago, Illinois

LOT 21 IN THOMAS GEORGE MILSTED'S SUBDIVISION OF THE SOUTH 5 CHAINS OF THE NORTH DIEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT A E. AMEST

COOK COUNTY CLORK'S OFFICE PORTION LYING WEST OF RIDGE AVENUE), IN COOK COUNTY, ILLINOIS.

P.I.N.:

Address:

Project No. ILOG PODZ 103

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Legal Description 6361 S. Ingleside Avenue Chicago, Illinois

THE NORTH 1/2 OF LOT "B" IN KING AND RUMSEY'S ADDITION TO WOODLAWN RIDGE, BEING A SUBDIVISION IN THE NORTH WEST 1/4 OF SECTION 23, TOWNSHIP SE NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN JRI ILLIN
DERTH OF COOK COUNTY CLERK'S OFFICE COOK COUNTY, ILLINOIS.

P.I.N.:

20-23-105-014-0000

Address:

6361 S. Ingleside Avenue

Chicago, Illinois

Project No. ILOGPOD2103

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Legal Description 6437-39 S. Ingleside Avenue Chicago, Illinois

LOT 74 IN KING AND RUMSEY'S ADDITION TO WOODLAWN RIDGE, HIRD PORCOOK COUNTY CLERK'S OFFICE NORTH WEST QUARTER OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.:

Address:

Project No. ILOGPO02103

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UNOFFICIAL COPY

Legal Description 4637-41 North Albany Chicago, Illinois

LOT 1 IN BLOCK 32 IN NORTH WEST LAND ASSOCIATION SUBDIVISION OF THE HEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 13, TOWNSHIP 48 NORTH, RANGE COOK COUNTY CIENT'S OFFICE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, CEXCEPT RIGHT OF HAY OF NORTHWESTERN ELEVATED RAILROAD COMPANY IN COOK COUNTY, ILLINOIS.

P.I.N.:

13-13-108-017

Address:

4637-41 North Albany

Chicago, Illinois

Argiect No. ILOGP002103

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Legal Description 5700 S. Elizabeth Chicago, Illinois

E 14 E.

ODORTHON CONTROL CONT LOTS 241 AND 242 IN CENTRE AVENUE ADDITION OF SECTION 17, TOWNSHIP 38 NORTH, RANCE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.:

Address:

Project No. ILO6P002103

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Legal Description 1751-53 N. LeClaire Chicago, Illinois

LOTS 33 AND 34 IN BLOCK 10 IN CRAGIN, BEING CHARLES B. HOSMERS SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, 33. Eh Delth Or Cook County Clerk's Office ILLINOIS.

P.I.N.:

13-33-413-003-0000

Address:

1751-53 N. LeClaire Chicago, Illinois

Project No. ILObPOO2 103

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Legal Description 1847 North Lowell Avenue Chicago, Illinois

LOT 3 AND THE NORTH 1/2 OF LOT 4 IN BLOCK 15 IN GARFIELD, BEING A SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 34, TOWNSHIP 40 NORTH, RANGE 13 ZAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE HEST 307 FEET OF THE WORTH 631. 75 FEET AND THE WEST 333 FEET OF THE SOUTH 1295 The Cook County Clark's Office FEET THEREOFY IN COOK COUNTY, ILLINOIS.

P.I.N.:

13-34-409-003-0000

Address:

1847 North Lowell Avenue

Chicago, Illinois

Project No. ILOGPOD2 103

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Legal Description 1526 N. Harding Chicago, Illinois

THE NORTH 12 FEET OF LOT 40 AND THE SOUTH 16 FEET OF LOT 41 IN BLOCK 1 IN HOSMER AND MACKEY'S SUBDIVISION OF BLOCKS 1 TO 6, 12 TO 16 IN FREERS SUBDIVISION OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 2, TOWNSHIP 19 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN JRTH.
ILLING
OF COOP COUNTY CLORES
OFFICE COOK COUNTY ILLINOIS.

P.I.N.:

16-02-100-027

Address:

1526 N. Harding Chicago, Illinois

Project No. ILO6P002103

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UNOFFICIAL COPY

Legal Description 2525 N. Neva Avenue Chicago, Illinois

NORTH 1/2 OF LOT 34 ALL OF LOT 35 IN BLOCK 5 IN V. M. WILLIAM'S DIVERSEY AVENUE SUBDIVISION OF THE NORTH 3/4 OF THE WEST 1/2 OF THE OF THE . WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N.:

Address:

Project No. ILOUP002105

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Legal Description 4821 West Palmer Chicago, Illinois

DOO OF

LOT 14 AND THE EAST 2 9/12 FEET OF LOT 15 IN BLOCK 15 IN CHICAGO LAND INVESTMENT COMPANY'S SUBDIVISION OF PART OF THE NORTH EAST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL The LLIN.

Clarks Office MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.:

13-33-221-018

Address:

4821 West Palmer

Chicago, Illinois

Project No. ILOUP002105

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Legal Description 1423 West Edgewater Chicago, Illinois

LOT 91 IN CLARK STREET ADDITION TO EDGEWATER, BEING A SUBDIVISION OF THAT PART OF THE SOUTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING Of Coof County Clark's Office NORTH OF THE SOUTH 43 RODS THEREOF AND EAST OF CLARK STREET, IN COOK COUNTY, ILLINOIS

P.I.N.:

14-05-321-028

Address:

1423 West Edgewater

Chicago, Illinois

Project No. ILOUPOD2105

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Legal Description 6214-16 North Wayne Chicago, Illinois

LOT 46 IN JOHN N. YOUNG'S GRAND AVENUE ADDITION TO CHICAGO IN SECTION 5, TOWNSHIP 40 NORTH, KANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, OFFICE ACCORDING TO PLAT THEREOF RECORDED MARCH 30, 1891 AS DOCUMENT 1441337, IN COOK COUNTY, ILLINOIS

P.I.N.:

14-05-112-026

Address:

6214-16 North Wayne

Chicago, Illinois

Project No. IL 060P002105

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Legal Description 6207-11 S. Richmond Chicago, Illinois

LOTS 37 AND 38 IN COBE AND MC KINNON'S 63RD STREET AND SACRAMENTO AVENUE SUBDIVISION OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN N. IL
ODERTO COOK COUNTY CLERK'S OFFICE COOK COUNTY, ILLINOIS.

P.I.N.:

Address:

Project No. ILOGPODD 105

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Legal Description 7329 S. Rockwell Chicago, Illinois

LOT 31 IN BLOCK 4 IN HINKAMP AND COMPANY'S COLUMBUS AVENUE SUBDIVISION A RESUBDIVISION OF PART OF WABASH ADDITION TO CHICAGO IN THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 25, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. Property of Cook County Clark's Office

P.I.N.:

Address:

Project No. ILOGPOOD/05