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This instrument was prepared by:

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Chicago, Illinois 60606

Doc#: 0615341038 Fee: \$56.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/02/2006 10:39 AM Pg: 1 of 17

After recording, this instrument should
be returned to:

Eva Garrett, Esq.
Office of the General Counsel
Chicago Housing Authority
200 West Adams, Suite 2100
Chicago, Illinois 60606

DECLARATION OF TRUST

(Scattered Site Properties No. 6)

Whereas, the Chicago Housing Authority (herein referred to as the "Public Housing Agency" or the "PHA"), a public body corporate and politic duly created and organized pursuant to and in accordance with the laws of the State of Illinois, and the United States of America, Secretary of Housing and Urban Development (herein referred to as "HUD"), pursuant to the United States Housing Act of 1937 (42 U.S.C. 1437, et seq.) (herein referred to as the "Act") and the Department of Housing and Urban Development Act (5 U.S.C. 624), entered into certain contracts and annual Capital Fund Amendments to the Annual Contributions Contract (herein collectively referred to as the "Annual Contributions Contracts"), which provide for grants and annual contributions to be made by HUD to assist the PHA in developing, maintaining, and operating its public housing units in accordance with all applicable public housing requirements; and has entered into or will enter into certain Capital Fund Financing Program Amendments to the Annual Contributions Contracts (herein each referred to as a "Capital Fund Financing Program Amendment"), whereby HUD will provide assistance to the PHA for the purpose of assisting the PHA in modernizing existing housing developments in order to ensure that such developments continue to be available to serve low-income families; and

Whereas, as of the date of this Declaration of Trust, the Capital Fund Financing Program Amendment and the Annual Contributions Contracts cover certain individual lower income housing projects (herein individually referred to as a "Project" and collectively referred to as the "Projects") located on the real property described on the attached Schedule A; and

Whereas, the PHA has issued or proposes to issue and deliver bonds, and may hereafter issue and deliver its obligations to refund such bonds (herein collectively referred to as the "Bonds") to aid in financing the modernization of the Projects; and

Box 400

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Whereas, the cost of the capital and management activities at each Project will have been financed, in part, with the proceeds of the Bonds and/or with grant assistance provided by HUD; and the Bonds will be secured by pledges of specific amounts of the capital funds payable to the PHA pursuant to said Annual Contributions Contracts to the extent and in the manner described in the Annual Contributions Contract and resolutions of the PHA authorizing such Bonds;

Now, therefore, to assure HUD and the holder or holders of the Bonds, and each of them, of the performance by the PHA of the covenants contained in the Capital Fund Financing Program Amendment, the Annual Contributions Contracts, and the resolutions of the PHA authorizing the issuance of the Bonds, the PHA does hereby acknowledge and declare that it is possessed of and holds in trust for the benefit of HUD, for the purposes hereinafter stated, the real property described in the attached Schedule A, and all buildings and fixtures erected or to be erected thereon or appurtenant thereto.

The PHA hereby declares and acknowledges that, during the existence of the trust hereby created, HUD has been granted and is possessed of the following interest in each Project property:

The right to require the PHA to remain seized of the title to said property and to refrain from transferring, conveying, assigning, leasing, mortgaging, pledging, or otherwise encumbering or permitting or suffering any transfer, conveyance, assignment, lease, mortgage, pledge or other encumbrance of said property or any part thereof, appurtenances thereto, or any rent, revenues, income, personalty or receipts therefrom or in connection therewith, or any of the benefits or contributions granted to it by or pursuant to the Capital Fund Financing Program Amendment and the Annual Contributions Contracts, or any interest in any of the same except that the PHA may: (1) to the extent and in the manner provided in the Annual Contributions Contracts: (a) lease dwellings and other spaces and facilities in any Project; and (b) convey or otherwise dispose of any real or personal property which is determined to be excess to the needs of any Projects; and (c) convey or dedicate land for use as streets, alleys, or other public right-of-way, and grant easements for the establishment, operation, and maintenance of public utilities; and (d) enter into and perform contracts for the sale of dwelling units to members of tenant families authorized by the Act; and (2) with the approval of HUD, release any Project from the trust hereby created; provided, that nothing herein contained shall be construed as prohibiting the conveyance of title to or the delivery of possession of any Project to HUD pursuant to the Annual Contributions Contracts.

The endorsement by a duly authorized officer of HUD: (1) upon any conveyance or transfer made by the PHA of any real or personal property which is determined to be excess to the needs of the Project; or (2) upon any instrument of conveyance or dedication of property, or any interest therein, for use as streets, alleys, or other public right-of-way, or for the establishment, operation and maintenance of public utilities; or (3) upon any instrument transferring or conveying a dwelling unit, or an interest therein, to a member of a tenant family; or (4) upon any instrument of release of the Project executed by the PHA shall be effective to release such property from the trust hereby created.

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The individual Projects subject to this Declaration of Trust shall be operated by the PHA as low-income housing in accordance with the Annual Contributions Contracts, the Act and all HUD regulations for the longer of: (1) twenty years after the disbursement of Capital Fund Program assistance for modernization activities and for a period of forty years after the last distribution of Capital Fund Program assistance for development activities; or (2) for so long as HUD determines there is any outstanding indebtedness of the PHA to HUD which arose in connection with any of the Projects under the Annual Contributions Contracts and which is not eligible for forgiveness; and provided further that, for a period of ten years following the last payment of assistance from the Operating Fund to the PHA, no disposition of any Project covered by this Declaration of Trust shall occur unless approved by HUD. Upon the expiration of the periods during which the PHA is obligated to operate each of the Projects in accordance with the Annual Contributions Contracts, the trust hereby created shall terminate and no longer be effective as to each such Project.

Nothing herein shall be construed to bestow upon the holder or holders of any of the Bonds any right or right of action or proceeding whereby the PHA might be deprived of title to or possession of any Project.

This Declaration of Trust supersedes any existing Declaration of Trust encumbering any Project that was executed for the benefit of the Public Housing Administration, the United States of America or HUD.

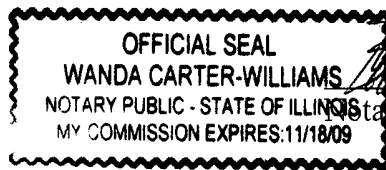
In Witness Whereof, the PHA has caused these presents to be signed in its name by a duly authorized officer, this 1st day of June, 2006.

Chicago Housing Authority

By: [Signature]
Terry Peterson, Chief Executive Officer

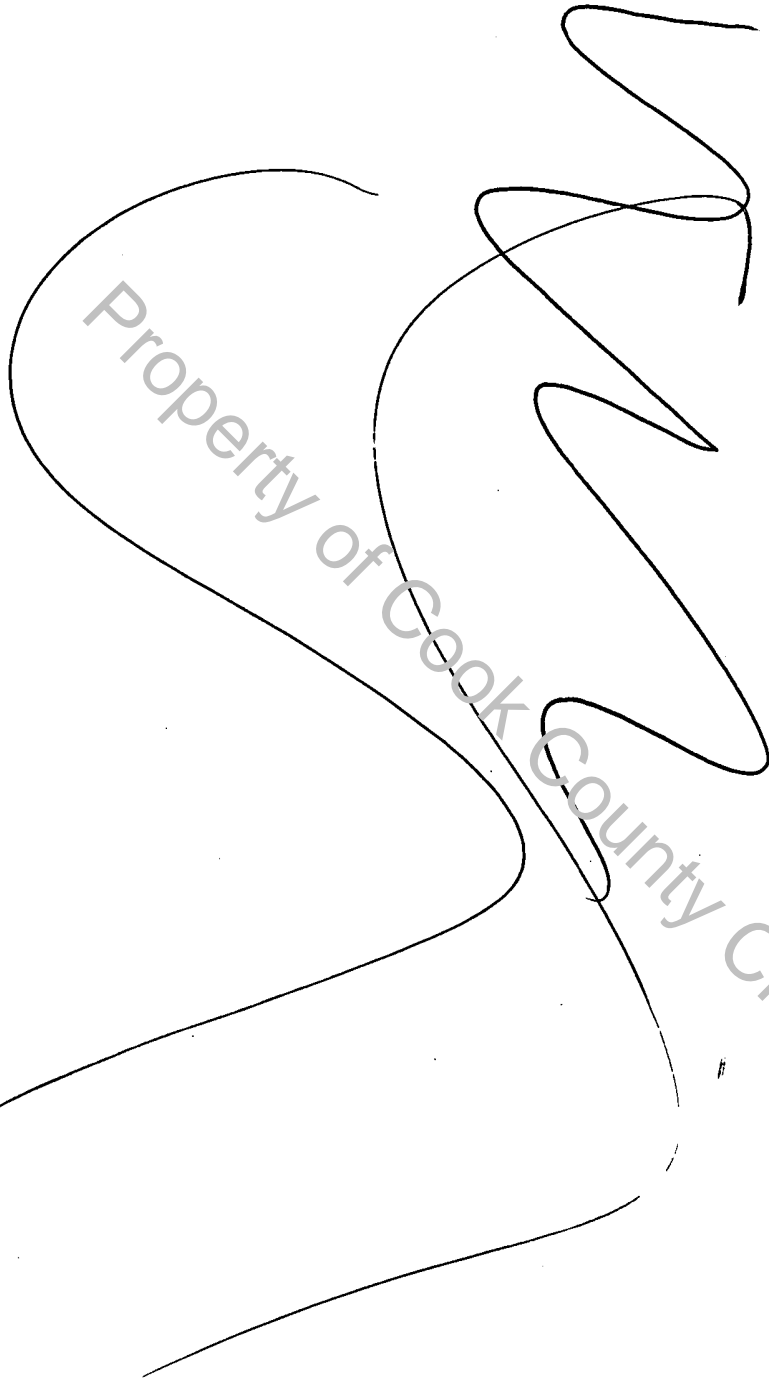
STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

This instrument was acknowledged before me on 5-31, 2006, by Terry Peterson, as Chief Executive Officer of the Chicago Housing Authority.

 [Signature]
OFFICIAL SEAL
WANDA CARTER-WILLIAMS
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES: 11/18/09

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SCHEDULE A



Property of Cook County Clerk's Office

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Legal Description
7730-34 South Shore Drive
Chicago, Illinois

LOT 90 IN DIVISION NUMBER 1 IN WESTFALL'S SUBDIVISION OF 208 ACRES,
BEING THE EAST 1/2 OF THE SOUTH WEST 1/4 AND THE SOUTH EAST FRACTIONAL
1/4 OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 15 EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. 21-30-412-047-0000

Address: 7730-34 South Shore Drive
Chicago, Illinois

Project No. IL06P002119

Property of Cook County Clerk's Office

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Legal Description
2256-2258 West Jackson Boulevard
Chicago, Illinois

LOTS 3 AND 4 IN HULL AND WALLUP'S SUBDIVISION OF LOTS 1 TO 4 IN HULL'S SUBDIVISION OF LOTS 20 TO 22 IN ASSESSOR'S DIVISION OF LOTS 11 TO 13 IN BLOCK 10 IN ROCKWELL'S ADDITION TO CHICAGO IN THE NORTH EAST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. 17-18-114-019 & 17-18-114-018

Address: 2256-2258 West Jackson Boulevard
Chicago, Illinois

Project No. IL06P002119

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Legal Description
2254 W. Jackson, Units A & B
Chicago, Illinois

LOT 2 IN HULL AND WALKUP'S SUBDIVISION OF LOTS 1, 2, 3 AND 4 IN HULL'S
SUBDIVISION OF LOTS 20, 21 AND 22 IN ASSESSOR'S DIVISION OF LOTS 11,
12 AND 13 IN BLOCK 10 OF ROCKWELL'S ADDITION TO CHICAGO IN THE NORTH
EAST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13 AND THE WEST 1/2
OF THE NORTH WEST 1/4 OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 14 EAST
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N.: 17-18-114-020

Address: 2254 W. Jackson, Units A & B
Chicago, Illinois

Project No. IL06P002119

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Legal Description
1938 N Whipple
Chicago, Illinois

LOT 9 IN BLOCK 2 IN THE SUBDIVISION OF THE EAST 19 ACRES OF THE WEST 38 ACRES OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 13-36-302-032

Address: 1938 N Whipple
Chicago, Illinois

Project No. IL06P002120

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Legal Description
7025-27 South Clyde
Chicago, Illinois

LOT 6 IN BLOCK 3 OF THE COMMISSIONER'S PARTITION BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. 20-24-423-006-0000

Address: 7025-27 South Clyde
Chicago, Illinois

Project No. IL06P002120

Property of Cook County Clerk's Office

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Legal Description
1901 N. Spaulding
Chicago, Illinois

LOTS 28, 29, 30, 31 AND 32 (EXCEPT THE EAST 58 FEET THEREOF) IN BLOCK 2 IN WINKLEMAN'S SUBDIVISION OF PART OF BLOCKS 2 AND 11 OF E. SIMON'S SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 35, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. 13-35-404-045

Address: 1901 N. Spaulding
Chicago, Illinois

Project No. FLO6P002120

Property of Cook County Clerk's Office

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Legal Description
7500 N. Rogers
Chicago, Illinois

LOT 13 IN BLOCK 2 IN FERGUSONS BIRCHWOOD ADDITION TO ROGERS PARK IN THE SOUTH EAST FRACTIONAL 1/4 OF SECTION 30, LYING NORTHEASTERLY OF THE NORTH WEST ELEVATED RAILROAD COMPANY'S RIGHT OF WAY AND PART OF THE SOUTH WEST FRACTIONAL 1/4 OF SECTION 29 LYING NORTH OF INDIAN BOUNDARY LINE ALL IN TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N. 11-29-300-008-000

Address: 7500 N. Rogers
Chicago, Illinois

Project No. IL06P002120

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Legal Description
2718 N. Potomac
Chicago, Illinois

LOT 35 IN BLOCK 3 IN HUMBOLDT PARK RESIDENCE ASSOCIATION SUBDIVISION
OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 1, TOWNSHIP 39
NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS

P.I.N. 16-01-222-035

Address: 2718 ^{W.} Potomac
Chicago, Illinois

Project No. ILO6P002121

Property of Cook County Clerk's Office

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Legal Description
2722 West Evergreen
Chicago, Illinois

LOT 34 IN BLOCK 2 IN HUMBOLDT PARK RESIDENCE ASSOCIATION'S SUBDIVISION
OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 1, TOWNSHIP 39
NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS

P.I.N. 16-01-216-030

Address: 2722 West Evergreen
Chicago, Illinois

Project No. IL06P002121

Property of Cook County Clerk's Office

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Legal Description
2753 West Augusta
Chicago, Illinois

LOT 8 (EXCEPT THE EAST 16 FEET) AND LOT 9 (EXCEPT THE WEST 3 1/2 FEET THEREOF) IN BLOCK 2 IN TAYLOR'S AND CANDA'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDAIN, IN COOK COUNTY, ILLINOIS.

P.I.N. 16-01-416-003-0000

Address: 2753 West Augusta
Chicago, Illinois

Project No. ILOWP002121

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Legal Description
1428 North Talman
Chicago, Illinois

LOT 13 IN BLOCK 7 IN H. M. THOMPSON'S SUBDIVISION OF THE NORTH WEST
1/4 OF THE NORTH EAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office

P.I.N. 16-01-210-029

Address: 1428 North Talman
Chicago, Illinois

Project No. ILO6P002121

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Legal Description
1727-29 N. Sawyer
Chicago, Illinois

THE NORTH 1/2 OF LOT 21, AND LOTS 22 AND 23 IN DELAMATER'S
RESUBDIVISION OF LOTS 9 TO 18 INCLUSIVE IN BLOCK 13 OF SIMON'S
SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 35, TOWNSHIP 40 NORTH,
RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

P.I.N. 13-35-417-013 & 13-35-417-014 & 13-35-417-015

Address: 1727-29 N. Sawyer
Chicago, Illinois

Project No. ILO6P002121

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Legal Description
1228 N. Artesian
Chicago, Illinois

LOT 12 IN BLOCK 7 IN WINSLOW AND JACOBSON'S SUBDIVISION OF THE SOUTH EAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

P.I.N. 16-01-228-029

Address: 1228 N. Artesian
Chicago, Illinois

Project No. IL06P002121

Property of Cook County Clerk's Office