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Cook County Recorder of Deeds
Date: 06/02/2006 01:54 PM Pg: 1 of 4

This Document Prepared By
and After Recording Return to:

Felice B. Rose
Schiff Hardin LLP
6600 Sears Tower
233 South Wacker Drive
Chicago, Illinois 60606

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MEMORANDUM OF CONTRACT

Dated May 31, 2006

between

**US BANK, NOT PERSONALLY BUT SOLELY AS TRUSTEE UNDER TRUST
AGREEMENT DATED JUNE 9, 1986 AND KNOWN AS TRUST NO. 997
("Seller")**

and

**METRO PLACE LLC, or its assigns,
("Purchaser")**

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MEMORANDUM OF CONTRACT

This Memorandum of Contract is made as of May 31, 2006.

1. U.S Bank, not personally but solely as Trustee under Trust Agreement dated June 9, 1986 and known as Trust No. 997 ("Seller") and Metro Place LLC ("Purchaser") are parties to that certain Real Estate Sales Contract dated October 1, 2004, as amended (the "**Contract**"), pursuant to which Purchaser agreed to purchase the real property and to close on said property in two phases.

2. Purchaser closed on the Phase 1 Property on May 3, 2006.

3. The Phase 2 Property legally described in Exhibit A attached hereto (the "**Phase 2 Property**") is subject to the terms and conditions of the Contract and the rights of Purchaser thereunder.

4. All capitalized terms not defined herein shall have the meaning given to them in the Contract, which can be obtained at Purchaser's discretion by contacting Purchaser's attorney c/o Schiff Hardin LLP, 6600 Sears Tower, Chicago, Illinois 60606, Attention: Felice B. Rose.

5. To the extent of any conflict between this Memorandum of Contract and the terms of the Contract, the Contract shall control.

6. The Contract and this Memorandum of Contract shall be governed by and interpreted in accordance with the laws of the State of Illinois.

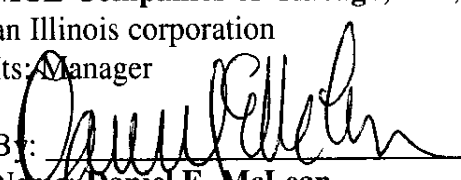
IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Contract to be duly executed as of the day and year first above written.

PURCHASER

Metro Place LLC, an Illinois limited liability company

By: **MCL/Roosevelt & Campbell, LLC**, an Illinois limited liability company
Its: Manager

By: **MCL Companies of Chicago, Inc.**, an Illinois corporation
Its: Manager

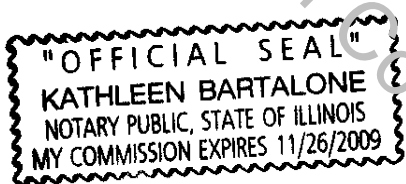
By: 
Name: **Daniel E. McLean**
Its: President

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Kathleen Bartalone, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Daniel E. McLean, personally known to me to be the President of MCL Companies of Chicago, Inc., an Illinois corporation, the Manager of MCL/Roosevelt & Campbell, LLC, an Illinois liability company, the Manager of Metro Place LLC, an Illinois limited liability company duly licensed to transact business in the State of Illinois and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that he signed and delivered the said instrument as President of said corporation, as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 31st day of May, 2006.



Kathleen Bartalone
NOTARY PUBLIC

Cook County Clerk's Office

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EXHIBIT A

Legal Description of Phase 2 Property

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF LOT 1 IN THE SUBDIVISION OF LOT 1 IN JAMES LONGLEY'S SUBDIVISION OF THE SOUTH 183.5 FEET OF THE EAST HALF OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 13 AFORESAID; THENCE NORTH 00°19'25" WEST ALONG THE EAST LINE OF SAID LOT BEING THE WEST LINE OF SOUTH CAMPBELL AVENUE FOR A DISTANCE OF 314.44 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 89°58'28" WEST 627.41 FEET TO THE EAST LINE OF THE WEST 20 FEET OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER AFORESAID; THENCE NORTH 00°20'48" WEST ALONG SAID EAST LINE 260.19 FEET TO THE SOUTH LINE OF WEST FILLMORE STREET; THENCE SOUTH 89°59'29" EAST ALONG SAID SOUTH LINE 196.6 FEET; THENCE NORTH 00°00'31" EAST 33 FEET; THENCE SOUTH 89°58'29" EAST 451.32 FEET TO THE WEST LINE OF SOUTH CAMPBELL AVENUE; THENCE SOUTH 00°19'25" EAST ALONG SAID WEST LINE 292.69 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

CONTAINING 177,351 SQUARE FEET OR 4.07 +/- ACRES

PINs: 16-13-425-001-0000

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Cook County Clerk's Office