LaSalle Bank

UNOFFICIAL COPY

Prepared by Mary B. Galloway
SUBORDINATION AGREEMENT
MAIL TO: LeSalle Bank NA

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road Chicago, IL 60641

Account 205-7301524356

Doc#: 0615808088 Fee: \$46.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 06/07/2006 02:23 PM Pg: 1 of 2

THIS S	LIBORDINATION A	AGREEMENT, ma	de in the City of C	Chicago, State o	of Illinois this 10th	day of May, 2	2006 by LaSalle	Bank, NA, a
nationa	banking association	organized and exi	sting under and by	virtue of the la	aws of the United	States of Ame	erica, and doin	g business and
State of	Illinois ("Bank").							

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated November 09, 2005 and recorded November 22, 2005 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0532622012 made by Gary L. Brosamer and Marianne Brosamer, Husband and Wile ("Borrowers"), to secure and indebtedness of \$125,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owner of that certain parcel of real estate commonly known as <u>5441 S. Normandy Ave., Chicago, IL</u> <u>60638</u> and more specifically described as follows

LOT 29 IN BLOCK 14 IN FREDRICK H. BAR' I! ETTS 2ND ADDITION TO BARTLETT HIGHLANDS, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 28 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 19-07-426-014-0000

WHEREAS, <u>TAYLOR</u>, <u>BEAN</u>, <u>AND</u> <u>WHITAKER</u> <u>YIT?</u> ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$375,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated MAY 17TH, 2006 reflecting and securing the loan made by Mo. 1949 to Borrower, in the amount not to exceed Three Hundred Seventy-Five Thousand Dollars and No/100 and to all renewals, extension. of replacements of said Mortgagee's mortgage; and
 - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its succe sors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Shure Dem
Theresa Olive, Team Leader

STATE OF ILLINOIS }

SS

COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that Theresa Olive, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hapd official seal, this 10th day of May, 2006.

Notary Public



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National Title Center, Inc.

7002 W. Archer Avenue 5934 W Montal OFFICIAL COPY
Chicago IL 60638

Order No: CG227464NT Reference No: ntci06241

Exhibit "A"

LOT 29 IN BLOCK 14 IN FREDRICK H. BARTLETT'S 2ND ADDITION TO BARTLETT HIGHLANDS, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 28 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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