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Doc#: 0615815106 Fee: \$28.50
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 08/07/2008 12:00 PM Pg: 1 of 3

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SUBORDINATION AGREEMENT

Date of Document Being Released: October 3, 2002

Senior Lender(s): Morgan Stanley Dean Witter Credit Corporation

Lender's Address: 98 Floral Ave, Suite 102, Murray Hill, NJ 07974

Junior Lender(s): Amalgamated Bank of Chicago

Junior Lender's Address: 1 W Monroe, Chicago, IL 60603-5313

Borrower(s): Inkang Cho and Linda Braaten

Borrower's Address: 5521 Higgins Avenue, Chicago, Illinois 60630

Property of Cook County Clerk's Office

385

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SUBORDINATION AGREEMENT

This agreement made the 28th day of October, 2004 between Inkang Cho and Linda Braaten, hereinafter called "Borrower", and, Morgan Stanley Dean Witter Credit Corporation, it's successors and/or assigns, hereinafter called "Senior Lender", and, Amalgamated Bank of Chicago, hereinafter called "Junior Lender", witnesseth:

Whereas, Borrower is the owner in fee of premises situated at 5521 Higgins Avenue, Chicago, Illinois 60630; and

Whereas, Junior Lender is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage dated September 25, 2002, being made by Borrower to Lien Holder to secure payment of \$30,000.00, plus accrued interest, and recorded in the office of the Recorder/Registrar of Deeds of the County of Cook, State of Illinois on October 3, 2002, as Document No. 0021084175; and

Whereas, on conditions that said mortgage be subordinated in the manner hereinafter appearing, Senior Lender is about to extend credit pursuant to a note dated November 19, 2004 in the amount of \$310,000.00. Such note to be secured by first mortgage lien on the premises in the amount of \$310,000.00.

Now, therefore, in consideration of the premises and to induce Senior Lender to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower the receipt of which is hereby acknowledged, Borrower and Junior Lender do hereby, severally and respectively, covenant, consent and agree, to and with Senior Lender that said mortgage owned and held by Junior Lender shall be, and the same is hereby made, subject and subordinate in lien of said mortgage to be accepted by Senior Lender.

This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, and assigns, of the parties hereto.

In Witness whereof, the parties have signed this agreement on the day and year first above written.

AMALGAMATED BANK OF CHICAGO
("Junior Lender")

David Dierlam

David Dierlam
Vice President

SUBSCRIBED and SWORN to
before me this 28th day
October, 2004

Joseph L. Houdek
Notary Public Joseph L. Houdek



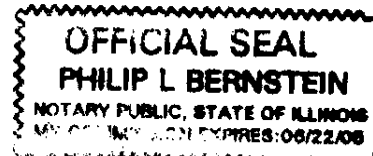
BORROWER

Inkang Cho
Inkang Cho

Linda Braaten
Linda Braaten

SUBSCRIBED and SWORN to
before me this 19th day
November, 2004

Philip L. Bernstein
Notary Public Philip L. Bernstein



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Exhibit "A" Legal Description

All that certain parcel of land situate in the County of Cook and State of Illinois, being known and designated as follows:

The East 25 feet of Lot 4 and the Westerly 20 feet of Lot 5 in Block 47 in the Village of Jefferson in the West 1/2 of the SW 1/4 of Section 9, Township 40 North, Range 13, East of the Third Principal Meridian, South of the Indian Boundary line, In Cook County, Illinois.

Tax ID: 13-09-328-006-0000

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