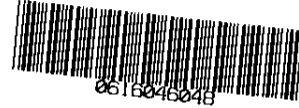


UNOFFICIAL COPY

This document prepared by
and upon recordation should
be returned to:

Charter Mac Capital Solutions
Robert Monaco
625 Madison Avenue
New York, NY 10022



Doc#: 0616046048 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/09/2006 12:18 PM Pg: 1 of 3

FOR RECORDER'S USE ONLY

PARTIAL RELEASE OF CONSTRUCTION MORTGAGE AND SECURITY AGREEMENT AND ASSIGNMENT OF LEASES AND RENTS

KNOW ALL MEN BY THESE PRESENTS, that **AMERICAN MORTGAGE ACCEPTANCE COMPANY**, a Massachusetts business trust, in consideration of the sum of one dollar and other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY, and QUIT CLAIM unto **221 EAST PEARSON REO LLC**, a Delaware limited liability company, its successors, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by (i) that certain Construction Mortgage and Security Agreement dated as of July 5, 2005 and recorded in the Recorder's Office of Cook County, Illinois on July 11, 2005 as Document No. 0519217085, (the "Mortgage") and (ii) that certain Assignment of Leases and Rents dated as of July 5, 2005 and recorded in the Recorder's Office of Cook County, Illinois on July 11, 2005 as Document No. 0519217086 (the "Assignment of Leases")* with respect to the premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

See Exhibit "A" attached hereto and made a part hereof.

together with all the appurtenances and privileges thereunto belonging or appertaining.

EXCEPT FOR THE PORTION OF THE PROPERTY HEREBY RELEASED, THE AFORESAID MORTGAGE AND THE AFORESAID ASSIGNMENT OF LEASES SHALL REMAIN IN FULL FORCE AND EFFECT.

* and Subordination, Attornment and Non-disturbance Agreement recorded July 11, 2005 as document number 0519217088,

Lawyers Unit #03308 Case# 1077766-7ED ASH

Property of Cook County Recorder of Deeds

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned has entered into this Partial Release of Construction Mortgage and Security Agreement and Assignment of Leases and Rents as of the 30th day of June, 2005.

AMERICAN MORTGAGE ACCEPTANCE COMPANY

By: *John A. Garth*
Name: John A. Garth
Title: Chief Operating Officer

Applicable Lending Office:
625 Madison Avenue
New York, New York 10022

STATE OF NEW YORK)
) SS
COUNTY OF NEW YORK)

I, Rosena Chin, a Notary Public in and for the State aforesaid, do hereby certify that John A. Garth is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Chief Operating Officer of AMERICAN MORTGAGE ACCEPTANCE COMPANY, appeared before me this day in person, and severally acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of American Mortgage Acceptance Company, for the uses and purposes therein set forth;

Witness my hand and Notarial Seal this 30th day of June, 2005.

Rosena Chin
Notary Public

My Commission expires:

ROSENA CHIN
Notary Public, State of New York
No. 01CH6100475
Qualified in Queens County
Commission Expires October 20, 2007

UNOFFICIAL COPY

Property Address: 222 E. Pearson
Chicago, Ill. 60611

PIN #: 17-03-227-019

17-03-227-999-1116

Unit number 1408 in 222 East Pearson Condominium as delineated on a survey of part of the following described parcel of real estate:

lots 85, 86, 87 and 88 (except the north 8.0 feet of said lot 88 taken for alley) in Lake Shore Drive Addition to Chicago, a subdivision of parts of blocks 14 and 20 in Canal Trustees' Subdivision of the south fractional 1/4 of fractional section 3, township 39 north, range 14 east of the third principal meridian in Cook County, Illinois;

which survey is attached as an exhibit to the declaration of condominium recorded as document number 0534018034, together with said unit's undivided percentage interest in the common elements.