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0616442090

RECORDATION REQUESTED BY:

Founders Bank
Worth Branch
6825 West 111th Street
Worth, IL 60482

Doc#: 0616442090 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/13/2006 09:40 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

Founders Bank
Worth Branch
6825 West 111th Street
Worth, IL 60482

SEND TAX NOTICES TO:

Fatima M. Khalil
14013 S. Sheri Lane
Orland Park, IL 60462

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

K.M. Arnold
Founders Bank
6825 West 111th Street
Worth, IL 60482

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 19, 2006, is made and executed between Fatima M. Khalil, whose address is 14013 S. Sheri Lane, Orland Park, IL 60462 (referred to below as "Grantor") and Founders Bank, whose address is 6825 West 111th Street, Worth, IL 60482 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 10, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

by Cook County Recorder's Office on March 14, 2006 as Document No. 0607335404 and an Assignment of Rents recorded by Cook County Recorder's Office on March 14, 2006 as Document No. 0607335405.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property, located in Cook County, State of Illinois:

LOTS 23 TO 27 IN BLOCK 3 IN HOGENSON AND SCHMIDT'S ADDITION TO LINDEN PARK, A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5150 W. Chicago Avenue, Chicago, IL 60651. The Real Property tax identification number is 16-04-423-040-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Original Principal amount of \$1,031,250.00 has been increased to \$1,121,250.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

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all
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MODIFICATION OF MORTGAGE

(Continued)

parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.


GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 19, 2006.

GRANTOR:

X 
Fatima M. Khalil

LENDER:

FOUNDERS BANK

X 
Authorized Signer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

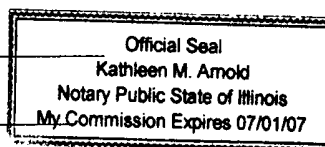
On this day before me, the undersigned Notary Public, personally appeared **Fatima M. Khalil**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19th day of May, 2006.

By  Residing at _____

Notary Public in and for the State of Illinois

My commission expires July 1, 2007



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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 19th day of May, 2006 before me, the undersigned Notary Public, personally appeared Charles E. Smith and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Kathleen M. Arnold Residing at _____

Notary Public in and for the State of Illinois

My commission expires July 1, 2007

