UNOFFICIAL COPY

RECORDATION REQUESTED BY:
METROPOLITAN BANK AND
TRUST COMPANY
2201 WEST CERMAK ROAD
CHICAGO, IL 60608

WHEN RECORDED MAIL TO:
METROPOLITAN BANK AND
TRUST COMPANY
2201 WEST CERMAK ROAD
CHICAGO, IL 60608

261**642822**3

Doc#: 0616408003 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Panels

Cook County Recorder of Deeds Date: 06/13/2006 07:30 AM Pg: 1 of 4

SEND TAX NOTICES TO:

Adrian Jasso Josefa Jasso 1726 S. Racine Chicago, IL 60608

CTIC-HE

This Modification of Mortgage preparer by:

Vanessa Newman
METROPOLITAN BANK AND TRUST COMPANY
2201 WEST CERMAK ROAD
CHICAGO, IL 60608

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 24, 2006, is made and executed between Adrian Jasso and Josefa Jasso, his wife as tenants by the entirety (referred to below as "Grantor") and METROPOLITAN BANK AND TRUST COMPANY, whose address is 2201 WEST CERMA'S POAD, CHICAGO, IL 60608 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 2, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded January 4, 2006 as Document Number 0600433057.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County. State of Illinois:

LOT 40 IN WHITES'S SUBDIVISION OF BLOCK 8 IN JOHNSTON AND LEE'S SUBDIVISION OF THE SOUTH WEST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1821 S. Allport St., Chicago, IL 60608. The Real Property tax identification number is 17-20-316-006-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase note amount to \$450,000.00 and add a floor of 8.50% to interest rate.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 2

Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 24, 2006.

GRANTOR:

LENDER:

Sof Colling Clark's Office METROPOLITAN BANK AND TRUST COMPANY

0616408003 Page: 3 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 3 INDIVIDUAL ACKNOWLEDGMENT STATE OF ILLINOIS) SS COUNTY OF COOK On this day before me, the undersigned Notary Public, personally appeared Adrian Jasso and Josefa Jasso, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Micditication as their free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and of ic al seal this 24TH day of MAY , 20 06 Residing at CHICAGO, ILLINOIS Notary Public in and for the State of ____ILLINOIS "OFFICIAL SEAL" VANESSA NEWMAN Notary Public, State of Illinois My commission expires My Commission Expires 04/17/10 LENDER ACKNOWLEDGMENT STATE OF __ILLINOIS) **SS** COUNTY OF COOK 24TH _ day of ____MAY _____, 2006 before me, the undersigned Notary Public, personally appeared JUAN C. GONZALEZ __ and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Ву Residing at __CHICAGO, ILLINOIS Notary Public in and for the State of <u>ILLINOIS</u> My commission expires ____ 'OFFICIAL SEAL" VANESSA NEWMAN Notary Public, State of Illinois

My Commission Expires 04/17/10

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 4

LASER PRO Landing, Ver. 5.31 00:004. Copr. Harland Financial Solutions, Inc. 1997, 2005, All Rights Reserved. IL F\LASERPRO\CFNLPL\(\text{G20}\) FC TR-1827. PR-1

