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**NOTICE OF CLAIM  
OF EQUITABLE TITLE**

After Recording Mail to:

Daniel R. Dyslin  
Attorney at Law  
1580 S. Milwaukee Ave, Suite 530  
Libertyville, Illinois 60048

Mail Tax Bill To:

Swati Saxena  
97 Burr Oak Lane, #A-2  
Schaumburg, Illinois 60193



Doc#: 0616545030 Fee: \$42.50  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 06/14/2006 08:46 AM Pg: 1 of 10

Pursuant to the attached Real Estate Contract executed June 10, 2006 by and between Swati Saxena of 1101 Shorewood Ct., Glendale Heights, IL 60139 ("Owner of Record") and Gregory A. Bergman and Ashley M. Bergman of 701 S. Gregory Street, #203, Urbana, IL 61801 ("Contract Purchasers"), Contract Purchasers hereby state and publish their interest of record in the real estate located at and commonly known as 97 Burr Oak Lane, Unit A-2, Schaumburg, IL 60193 ("Condominium Property") legally described as follows:

See Attached Legal Description

P.I.N. 07-22-402-045-1146

by the recording of said Real Estate Contract hereby notify all persons hereinafter dealing with the Condominium Property of Contract Purchasers' claim of equitable title to the Condominium Property herein described.

Prepared by: Law Offices of Daniel R. Dyslin, Ltd.  
1580 S. Milwaukee Avenue, Suite 530  
Libertyville, Illinois 60048

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**David D. Orr**

**Clerk of Cook County**

**COUNTY OF COOK MAP DEPARTMENT**

Date: 06-14-2006

**THIS CERTIFIES THAT THE PERMANENT REAL ESTATE INDEX NUMBER KNOWN AS:**

**07 - 22 - 402 - 045 - 1146**

**BEARS THE FOLLOWING LEGAL DESCRIPTION:**

UNIT 1-9-20-LL-2 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE LEXINGTON VILLAGE COACH HOUSE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 26017503, AND AMENDED BY DOCUMENT NUMBER 27208422 IN THE SOUTHEAST QUARTER OF SECTION 22 TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.



Fee: \$5.00

*And Cole*

Supervisor of Maps and Plats

Property of Cook County Clerk's Office



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## MULTI-BOARD RESIDENTIAL REAL ESTATE CONTRACT 3.0



1 **1. THE PARTIES:** Buyer and Seller are hereinafter referred to as the "Parties".

2  
3 Buyer(s) Gregory A. and Ashley M. Bergman Seller(s) Swati Saxena  
4 (Please Print) (Please Print)

5 **2. THE REAL ESTATE:** Real Estate shall be defined to include the Real Estate and all improvements thereon. Seller  
6 agrees to convey to Buyer or to Buyer's designated grantee, the Real Estate with the approximate lot size or acreage  
7 of \_\_\_\_\_ commonly known as: 97 Burr Oak Lane, Schaumburg IL 60193

8 \_\_\_\_\_ Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
9 Cook A-2 07-22-402-045-1146

10 County \_\_\_\_\_ Unit # (if applicable) \_\_\_\_\_ Permanent Index Number(s) of Real Estate \_\_\_\_\_  
11 Condo/Coop/Townhome Parking Space Included: (check type)  deeded space; \_\_\_\_\_ limited common element;  
12 \_\_\_\_\_ assigned; Parking space # \_\_\_\_\_ (insert number)

13 **3. FIXTURES AND PERSONAL PROPERTY:** All of the fixtures and personal property stated herein are owned by  
14 Seller and to Seller's knowledge are in operating condition on the Date of Acceptance, unless otherwise stated herein.  
15 Seller agrees to transfer to Buyer all fixtures, all heating, electrical, plumbing and well systems together with the  
16 following items of personal property by Bill of Sale at Closing: [Check or enumerate applicable items]

- |  |  |  |   |
|--|--|--|---|
| <input checked="" type="checkbox"/> Refrigerator     | <input checked="" type="checkbox"/> All Tacked Down Carpeting        | _____ Fireplace Screen(s)/Door(s)/Grate(s)                           | <input checked="" type="checkbox"/> Central Air Conditioning      |
| <input checked="" type="checkbox"/> Oven/Range/Stove | <input checked="" type="checkbox"/> All Window Treatments & Hardware | _____ Fireplace Gas Logs   | _____ Electronic or Media Air Filter                              |
| <input checked="" type="checkbox"/> Microwave        | <input checked="" type="checkbox"/> Built in or Attached Shelving    | <input checked="" type="checkbox"/> Existing Storms & Screens        | <input checked="" type="checkbox"/> <del>Central Humidifier</del> |
| <input checked="" type="checkbox"/> Dishwasher       | <input checked="" type="checkbox"/> Smoke Detector(s)                | _____ Security System(s) (owned)                                     | _____ Sump Pump(s)  |
| <input checked="" type="checkbox"/> Garbage Disposal | <input checked="" type="checkbox"/> Ceiling Fan(s)                   | <input checked="" type="checkbox"/> Intercom System                  | _____ Water Softener (owned)                                      |
| <input checked="" type="checkbox"/> Trash Compactor  | <input checked="" type="checkbox"/> <del>TV Antenna System</del>     | _____ Central Vac & Equipment  | _____ Outdoor Shed  |
| <input checked="" type="checkbox"/> Washer           | _____ Window Air Conditioner(s)                                      | <input checked="" type="checkbox"/> Electronic Garage Door Opener(s) | _____ Attached Gas Grill  |
| <input checked="" type="checkbox"/> Dryer            | _____ All Planted Vegetation   | with <u>ALL</u> Transmitter(s)                                       | <input checked="" type="checkbox"/> Light Fixtures, as they exist |
| <input type="checkbox"/> Satellite Dish and System   |  | _____ Invisible Fence System, Collar(s) and Box                      | _____ Home Warranty \$ _____                                      |

25 **Other items included:** FREEZER, BAR STOOLS, UNDER CABINET RADIO, APPLIANCE WARRANTIES

26 **Items NOT included:** \_\_\_\_\_

27 Seller warrants to Buyer that all fixtures, systems and personal property included in this Contract shall be in operating

28 condition at possession, except: NONE

29 A system or item shall be deemed to be in operating condition if it performs the function for which it is intended,

30 regardless of age, and does not constitute a threat to health or safety.

31 **4. PURCHASE PRICE:** Purchase Price of \$ 220,000.00 shall be paid as follows: Initial

32 earnest money of \$ 2,500.00 by  (check),  (cash), or  (note due on \_\_\_\_\_

33 \_\_\_\_\_) to be increased to a total of \$ N/A by N/A Seller's Attorney of 20. The earnest

34 money and the original of this Contract shall be held by the Listing Company, as "Escrowee", in trust for the mutual

35 benefit of the Parties. The balance of the Purchase Price, as adjusted by prorations, shall be paid at Closing by wire

36 transfer of funds, or by certified, cashier's, mortgage lender's or title company's check (provided that the title

37 company's check is guaranteed by a licensed title insurance company).

38 **5. MORTGAGE CONTINGENCY:** This Contract is contingent upon Buyer obtaining an unconditional written

39 mortgage commitment (except for matters of title and survey or matters totally within Buyer's control) on or before

40 N/A, 20 \_\_\_\_\_ for a N/A (type) loan of \$ N/A or such

41 lesser amount as Buyer elects to take, plus private mortgage insurance (PMI), if required. The interest rate (initial rate, if

42 applicable) shall not exceed N/A % per annum, amortized over not less than N/A years. Buyer shall pay loan

43 origination fee and/or discount points not to exceed N/A % of the loan amount. Seller shall pay loan origination fee

44 and/or discount points not to exceed \_\_\_\_\_ % of the loan amount. Those fees/points committed to by Buyer shall be applied

45 first. Buyer shall pay the cost of application, usual and customary processing fees and Closing costs charged by lender.

46 (If FHA/VA, refer to Paragraph #36 for additional provisions.) Buyer shall make written loan application within five (5)

47 business days after the Date of Acceptance. **Failure to do so shall constitute an act of default under this Contract.** If

48 Buyer, having applied for the loan specified above, is unable to obtain a loan commitment and serves written notice to

49 Seller within the time specified, this Contract shall be null and void and earnest money refunded to Buyer upon written

50 direction of the Parties to Escrowee. **If written notice is not served within the time specified, Buyer shall be deemed**

51 **to have waived this contingency and this Contract shall remain in full force and effect. Unless otherwise provided**

52 **herein, this Contract shall not be contingent upon the sale and/or closing of Buyer's existing real estate. A**

53 **condition in the mortgage commitment requiring sale and/or closing of existing real estate shall not render the**

54 **mortgage commitment conditional for the purpose of this paragraph. If Seller at Seller's option and expense,**

55 **within thirty (30) days after Buyer's notice, procures for Buyer such commitment or notifies Buyer that Seller**

AB Buyer Initial G.B. Buyer Initial \_\_\_\_\_ Seller Initial J Seller Initial

Address 97 BURR OAK LANE, #A-2, SCHAUMBURG, IL 60193

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57 will accept a purchase money mortgage upon the same terms, this Contract shall remain in full force and effect.  
58 In such event, Seller shall notify Buyer within five (5) business days after Buyer's notice of Seller's election to  
59 provide or obtain such financing, and Buyer shall furnish to Seller or lender all requested information and shall  
60 sign all papers necessary to obtain the mortgage commitment and to close the loan.

61 **6. CLOSING:** Closing or escrow payout shall be on JULY 14, 2006, or at such time as  
62 mutually agreed upon by the Parties in writing. Closing shall take place at the title company escrow office situated  
63 geographically nearest the Real Estate, or as shall be agreed mutually by the Parties.

64 **7. POSSESSION:** Possession shall be deemed to have been delivered when Seller has vacated Real Estate and delivered  
65 keys to Real Estate to Buyer or to Listing Office. Seller shall deliver possession to Buyer at the time of Closing.

66 **8. RESIDENTIAL REAL ESTATE AND LEAD-BASED PAINT DISCLOSURES:** If applicable, prior to signing  
67 this Contract, Buyer  has  has not received a completed Illinois Residential Real Property Disclosure  
68 Report;  has  has not received the EPA Pamphlet, "Protect Your Family From Lead in Your Home";  
69  has  has not received a Lead-Based Paint Disclosure.

70 **9. PRORATIONS:** Proratable items shall include, without limitation, rents and deposits (if any) from tenants, utilities,  
71 water and sewer, and homeowner or condominium association fees. Seller represents that as of the Date of Acceptance  
72 Homeowner Association/Condominium fees are \$ 154.00 per MONTH. Seller agrees to pay prior to or  
73 at Closing any special assessments (governmental or association) confirmed prior to Date of Acceptance. The general  
74 Real Estate taxes shall be prorated as of the date of Closing based on 110 % of the most recent ascertainable full  
75 year tax bill. All prorations shall be final as of Closing, except as provided in paragraph 17. If the amount of the most  
76 recent ascertainable tax bill reflects a homeowner, senior citizen or other exemption. Seller has submitted or will submit  
77 in a timely manner all necessary documentation to the Assessor's Office, before or after Closing, to preserve said  
78 exemption(s). Accumulated reserves of a Homeowner/Condominium Association are not a proratable item.

79 **10. OTHER PROVISIONS:** This Contract is also subject to those OPTIONAL PROVISIONS selected for use and  
80 initialed by the Parties which are contained on the succeeding pages and the following attachments, if any:  
81 Parties to split closing fee 50/50. Purchaser's duty to order Title Commitment from Ticor Title \*

82 **11. PROFESSIONAL INSPECTIONS:** Buyer may secure at Buyer's expense (unless otherwise provided by  
83 governmental regulations) a home, radon, environmental, lead-based paint and/or lead-based paint hazards (unless  
84 separately waived), and/or wood insect infestation inspection(s) of said Real Estate by one or more licensed or certified  
85 inspection service(s). Buyer shall serve written notice upon Seller or Seller's attorney of any defects disclosed by the  
86 inspection(s) which are unacceptable to Buyer, together with a copy of the pertinent page(s) of the report(s) within five  
87 (5) business days (ten (10) calendar days for a lead-based paint and/or lead-based paint hazard inspection) after Date of  
88 Acceptance. **If written notice is not served within the time specified, this provision shall be deemed waived by**  
89 **Parties and this Contract shall remain in full force and effect.** If within ten (10) business days after Date of  
90 Acceptance, written agreement cannot be reached by the Parties with respect to resolution of inspection issues, then  
91 either Party may terminate this Contract by written notice to the other Party and **this Contract shall be null and void**  
92 **and earnest money refunded to Buyer upon written direction of the Parties to Escrowee.** The home inspection shall  
93 cover **only** major components of the Real Estate, including but not limited to, central heating system(s), central cooling  
94 system(s), plumbing and well system, electrical system, roof, walls, windows, ceilings, floors, appliances and  
95 foundation. A major component shall be deemed to be in operating condition if it performs the function for which it is  
96 intended, regardless of age, and does not constitute a threat to health or safety. Buyer shall indemnify Seller and hold  
97 Seller harmless from and against any loss or damage caused by the acts or negligence of Buyer or any person performing  
98 any inspection(s). **Buyer agrees minor repairs and routine maintenance items are not a part of this contingency.**

99 **12. ATTORNEY REVIEW:** The respective attorneys for the Parties may approve, disapprove, or make modifications  
100 to this Contract, other than stated Purchase Price, within five (5) business days after the Date of Acceptance.  
101 Disapproval or modification of this Contract shall not be based solely upon stated Purchase Price. Any notice of  
102 disapproval or proposed modification(s) by any Party shall be in writing. If within ten (10) business days after Date of  
103 Acceptance written agreement on proposed modification(s) cannot be reached by the Parties, **this Contract shall be**  
104 **null and void and earnest money refunded to Buyer upon written direction of the Parties to Escrowee.** If written  
105 notice is not served within the time specified, this provision shall be deemed waived by the Parties and this  
106 Contract shall remain in full force and effect.

107 **13. PLAT OF SURVEY:** Not less than one (1) business day prior to Closing, except where the subject property is a  
108 condominium (see Paragraph 27) Seller shall, at Seller's expense, furnish to Buyer or his attorney a Plat of Survey dated  
109 not more than six (6) months prior to the date of Closing, prepared by an Illinois Professional Land Surveyor, showing

\*Seller to provide all CCRs, Budgets + 22.1 Disclosure within 5 Business Days

AB Buyer Initial    G.B Buyer Initial    \_\_\_\_\_ Seller Initial    J Seller Initial

Address 97 BURR OAK LANE, #A-2, SCHAUMBURG, IL 60193

Handwritten initials and marks on the right margin: AB, G.B, J, AB, G.B, J, AB, G.B, J.

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110 any encroachments, measurements of all lot lines, all easements of record, building set back lines of record, fences, all  
 111 buildings and other improvements on the Real Estate and distances therefrom to the nearest two lot lines. In addition, the  
 112 survey to be provided shall be a boundary survey conforming to the current requirements of the Illinois Department of  
 113 Professional Regulation. The survey shall show all corners staked and flagged or otherwise monumented. The survey  
 114 shall have the following statement prominently appearing near the professional land surveyor seal and signature: "This  
 115 professional service conforms to the current Illinois minimum standards for a boundary survey." A Mortgage Inspection,  
 116 as defined, is not a boundary survey, and does not satisfy the necessary requirements.

117 **14. NOTICE:** All notices required shall be in writing and shall be served by one Party or his attorney to the other Party  
 118 or his attorney. Notice to any one of a multiple person Party shall be sufficient notice to all. Notice shall be given in the  
 119 following manner:

- 120 (a) By personal delivery of such notice; or  
 121 (b) By mailing of such notice to the addresses recited herein by regular mail and by certified mail, return receipt  
 122 requested. Except as otherwise provided herein, notice served by certified mail shall be effective on the date of  
 123 mailing; or  
 124 (c) By sending facsimile transmission. Notice shall be effective as of date and time of facsimile transmission,  
 125 provided that the notice transmitted shall be sent on business days during business hours (8:00 A.M. to 6:00  
 126 P.M. Chicago time). In the event fax notice is transmitted during non-business hours, the effective date and time  
 127 of notice is the first hour of the first business day after transmission; or  
 128 (d) By sending e-mail transmission. Notice shall be effective as of date and time of e-mail transmission, provided  
 129 that the notice transmitted shall be sent on business days during business hours (8:00 A.M. to 6:00 P.M. Chicago  
 130 Time), and provided further that the recipient provides written acknowledgment to the sender of receipt of the  
 131 transmission (by e-mail, facsimile, or by regular mail). In the event e-mail notice is transmitted during non-  
 132 business hours, the effective date and time of notice is the first hour of the first business day after transmission.

133 **15. THE DEED:** Seller shall convey or cause to be conveyed to Buyer or Buyer's designated grantee good and  
 134 merchantable title to the Real Estate by recordable general Warranty Deed, with release of homestead rights, (or the  
 135 appropriate deed if title is in trust or in an estate), and with real estate transfer stamps to be paid by Seller (unless  
 136 otherwise designated by local ordinance). Title when conveyed will be good and merchantable, subject only to: general  
 137 real estate taxes not due and payable at the time of Closing, covenants, conditions, and restrictions of record, building  
 138 lines and easements, if any, so long as they do not interfere with the current use and enjoyment of the Real Estate.

139 **16. TITLE:** At Seller's expense, Seller will deliver or cause to be delivered to Buyer or Buyer's attorney within  
 140 customary time limitations and sufficiently in advance of Closing, as evidence of title in Seller or Grantor, a title  
 141 commitment for an ALTA title insurance policy in the amount of the Purchase Price with extended coverage by a title  
 142 company licensed to operate in the State of Illinois, issued on or subsequent to the Date of Acceptance of this Contract,  
 143 subject only to items listed in Paragraph 15. The requirement of providing extended coverage shall not apply if the Real  
 144 Estate is vacant land. The commitment for title insurance furnished by Seller will be conclusive evidence of good and  
 145 merchantable title as therein shown, subject only to the exceptions therein stated. If the title commitment discloses  
 146 unpermitted exceptions, or if the Plat of Survey shows any encroachments which are not acceptable to Buyer, then Seller  
 147 shall have said exceptions or encroachments removed, or have the title insurer commit to insure against loss or damage  
 148 that may be caused by such exceptions or encroachments. If Seller fails to have unpermitted exceptions waived or title  
 149 insured over prior to Closing, Buyer may elect to take the title as it then is, with the right to deduct from the Purchase  
 150 Price prior encumbrances of a definite or ascertainable amount. Seller shall furnish Buyer at Closing an Affidavit of  
 151 Title covering the date of Closing, and shall sign any other customary forms required for issuance of an ALTA Insurance  
 152 Policy.

153 **17. REAL ESTATE PROPERTY TAX ESCROW:** In the event the Real Estate is improved, but has not been  
 154 previously taxed for the entire year as currently improved, the sum of three (3) percent of the Purchase Price shall be  
 155 deposited in escrow with the title company with the cost of the escrow to be divided equally by Buyer and Seller and  
 156 paid at Closing. When the exact amount of the taxes prorated under this Contract can be ascertained, the taxes shall be  
 157 prorated by the Seller's attorney at the request of either Party, and the Seller's share of such tax liability after reparation  
 158 shall be paid to the Buyer from the escrow funds and the balance, if any, shall be paid to the Seller. If the Seller's  
 159 obligation after such reparation exceeds the amount of the escrow funds, Seller agrees to pay such excess promptly  
 160 upon demand.

161 **18. PERFORMANCE:** Time is of the essence of this Contract. In the event of default by Seller or Buyer, the Parties  
 162 are free to pursue any legal remedies at law or in equity. The prevailing Party in litigation shall be entitled to collect

AB Buyer Initial      G.B. Buyer Initial      \_\_\_\_\_ Seller Initial      J Seller Initial  
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163 reasonable attorney fees and costs from the losing Party as ordered by a court of competent jurisdiction. There shall be  
 164 no disbursement of earnest money unless Escrowee has been provided written agreement from Seller and Buyer. Absent  
 165 an agreement relative to the disbursement of earnest money within a reasonable period of time, Escrowee may deposit  
 166 funds with the Clerk of the Circuit Court by the filing of an action in the nature of interpleader. Escrowee shall be  
 167 reimbursed from the earnest money for all costs, including reasonable attorney fees, related to the filing of the  
 168 interpleader action. Seller and Buyer shall indemnify and hold Escrowee harmless from any and all conflicting claims  
 169 and demands arising under this paragraph.

170 **19. DAMAGE TO REAL ESTATE PRIOR TO CLOSING:** If, prior to delivery of the deed, the Real Estate shall be  
 171 destroyed or materially damaged by fire or other casualty, or the Real Estate is taken by condemnation, then Buyer shall  
 172 have the option of terminating this Contract and receiving a refund of earnest money or of accepting the Real Estate as  
 173 damaged or destroyed, together with the proceeds of any insurance payable as a result of the destruction or damage,  
 174 which proceeds Seller agrees to assign to Buyer. Seller shall not be obligated to repair or replace damaged  
 175 improvements. The provisions of the Uniform Vendor and Purchaser Risk Act of the State of Illinois shall be applicable  
 176 to this Contract, except as modified in this paragraph.

177 **20. SELLER REPRESENTATIONS:** Seller represents that he has not received written notice from any Governmental  
 178 body or Homeowner Association of (a) zoning, building, fire or health code violations that have not been corrected; (b)  
 179 any pending rezoning; or (c) a proposed or confirmed special assessment and /or special service area affecting the Real  
 180 Estate. Seller further represents that Seller has no knowledge of boundary line disputes, easements or claims of easement  
 181 not shown by the public records, any hazardous waste on the Real Estate or any improvements for which the required  
 182 permits were not obtained. Seller represents that there have been no improvements to the Real Estate which are not  
 183 included in full in the determination of the most recent real estate tax assessment, or which are eligible for home  
 184 improvement tax exemption.

185 **21. CONDITION OF REAL ESTATE AND INSPECTION:** Seller agrees to leave the Real Estate in broom clean  
 186 condition. All refuse and personal property that is not to be conveyed to Buyer shall be removed from the Real Estate at  
 187 Seller's expense before possession. Buyer shall have the right to inspect the Real Estate, fixtures and personal property  
 188 prior to possession to verify that the Real Estate improvements and included personal property are in substantially the  
 189 same condition as of the Date of Acceptance of this Contract, normal wear and tear excepted.

190 **22. GOVERNMENTAL COMPLIANCE:** Parties agree to comply with the reporting requirements of the applicable  
 191 sections of the Internal Revenue Code and the Real Estate Settlement Procedures Act of 1974, as amended.

192 **23. ESCROW CLOSING:** At the election of either Party, not less than five (5) business days prior to the Closing, this  
 193 sale shall be closed through an escrow with the lending institution, or the title company in accordance with the provisions  
 194 of the usual form of Deed and Money Escrow Agreement, as agreed upon between the Parties, with provisions inserted  
 195 in the Escrow Agreement as may be required to conform with this Contract. The cost of the escrow shall be paid by the  
 196 Party requesting the escrow.

197 **24. FLOOD INSURANCE:** Buyer shall obtain flood insurance if required by Buyer's lender.

198 **25. FACSIMILE:** Facsimile signatures shall be sufficient for purposes of executing, negotiating, and finalizing this  
 199 Contract.

200 **26. BUSINESS DAYS:** Business days are defined as Monday through Friday, excluding Federal holidays.

201 **27. CONDOMINIUMS:** (If applicable) The Parties agree that the terms contained in this paragraph, which may be  
 202 contrary to other terms of this Contract, shall supersede any conflicting terms.

203 (a) Title when conveyed shall be good and merchantable, subject to terms, provisions, covenants and conditions of  
 204 the Declaration of Condominium and all amendments; public and utility easements including any easements  
 205 established by or implied from the Declaration of Condominium or amendments thereto; party wall rights and  
 206 agreements; limitations and conditions imposed by the Condominium Property Act; installments due after the  
 207 date of Closing of general assessments established pursuant to the Declaration of Condominium.

208 (b) Seller shall be responsible for all regular assessments due and levied prior to Closing and for all special  
 209 assessments confirmed prior to the Date of Acceptance.

210 (c) Buyer has, within five (5) business days from the Date of Acceptance of this Contract, the right to demand from  
 211 Seller items as stipulated by the Illinois Condominium Property Act. The Contract is subject to the condition  
 212 that Seller be able to procure and provide to Buyer, a release or waiver of any option of first refusal or other pre-  
 213 emptive rights of purchase created by the Declaration of Condominium within the time established by the  
 214 Declaration. In the event the Condominium Association requires personal appearance of Buyer and/or additional  
 215 documentation, Buyer agrees to comply with same.

AB Buyer Initial    G.B. Buyer Initial    \_\_\_\_\_ Seller Initial    f Seller Initial  
 Address 97 BURR OAK LANE, #A-2, SCHAUMBURG, IL 60193

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- 216 (d) In the event the documents and information provided by the Seller to the Buyer disclose that the existing  
 217 improvements are in violation of existing rules, regulations or other restrictions or that the terms and conditions  
 218 contained within the documents would unreasonably restrict Buyer's use of the premises or would increase the  
 219 financial considerations which Buyer would have to extend in connection with the owning of the condominium,  
 220 then Buyer may declare this Contract null and void by giving Seller written notice within five (5) business days  
 221 after the receipt of the documents and information required by Paragraph 27 (c), listing those deficiencies which  
 222 are unacceptable to Buyer, and thereupon all earnest money deposited by Buyer shall be returned to Buyer upon  
 223 written direction of Parties to escrowee. **If written notice is not served within the time specified, Buyer shall**  
 224 **be deemed to have waived this contingency, and this Contract shall remain in full force and effect.**  
 225 (e) Seller shall not be obligated to provide a condominium survey.  
 226 (f) Seller shall provide a certificate of insurance showing Buyer (and Buyer's mortgagee) as insured.  
 227 **28. CHOICE OF LAW/GOOD FAITH:** All terms and provisions of this Contract including, but not limited to, the  
 228 Attorney Review and Professional Inspection paragraphs, shall be governed by the laws of the State of Illinois and are  
 229 subject to the covenant of good faith and fair dealing implied in all Illinois contracts.

## 231 THE FOLLOWING OPTIONAL PROVISIONS APPLY ONLY IF INITIALED BY ALL PARTIES

### 233 29. SALE OF BUYER'S REAL ESTATE:

- 235 (A) REPRESENTATIONS ABOUT BUYER'S REAL ESTATE: Buyer represents to Seller as follows:  
 236 (1) Buyer owns real estate commonly known as (address): \_\_\_\_\_  
 237 (2) Buyer  has  has not entered into a contract to sell his real estate. If Buyer has entered into a contract to sell  
 238 his real estate:  
 239 (a) Buyer's sale contract  is  is not subject to a mortgage contingency.  
 240 (b) Buyer's sale contract  is  is not subject to a real estate sale contingency.  
 241 (c) Buyer's sale contract  is  is not subject to a real estate closing contingency.  
 242 (3) Buyer  has  has not listed his real estate for sale with a licensed real estate broker and in a local multiple  
 243 listing service.  
 244 (4) If Buyer's real estate is not listed for sale with a licensed real estate broker and in a local multiple listing service,  
 245 Buyer:   
 246 (a)  Shall list his real estate for sale with a licensed real estate broker who will place it in a local multiple  
 247 listing service within five (5) business days after the Date of Acceptance of this Contract.  
 248 For information only: Broker: \_\_\_\_\_  
 249 Broker's Address: \_\_\_\_\_ Phone: \_\_\_\_\_  
 250 (b)  Does not intend to list his real estate for sale.  
 251 (5) Buyer authorizes Seller or his agent to verify representations contained in Paragraph 29 at any time, and Buyer agrees to  
 252 cooperate in providing relevant information.  
 253 (B) CONTINGENCIES BASED UPON SALE AND/OR CLOSE OF BUYER'S REAL ESTATE:  
 254 (1) This Contract is contingent upon Buyer having a contract for the sale of Buyer's real estate in full force and effect as of  
 255 \_\_\_\_\_, 20\_\_\_\_. Such contract shall provide for a Closing date not later than the Closing date set forth in  
 256 this Contract. **If written notice of failure to procure such contract is not served within the time specified, Buyer shall**  
 257 **be deemed to have waived this contingency and this Contract shall remain in full force and effect. (If this paragraph**  
 258 **is used, then the following paragraph must be completed.)**  
 259 (2) In the event the Buyer has procured a contract for the sale of Buyer's real estate as set forth in Paragraph 29 (B) (1) and that  
 260 contract is in full force and effect or has entered into a contract for sale of Buyer's real estate prior to the execution of this  
 261 Contract, this Contract is contingent upon Buyer Closing the sale of Buyer's real estate on or before  
 262 \_\_\_\_\_, 20\_\_\_\_. **If written notice is not served within the time specified, Buyer shall be**  
 263 **deemed to have waived all contingencies contained in this Paragraph 29, and this Contract shall remain in full force**  
 264 **and effect.**  
 265 (3) If the contract for the sale of Buyer's real estate is terminated for any reason after the date set forth in Paragraph 29 (B) (1)  
 266 (or after the date of this Contract if no date is set forth in Paragraph 29 (B) (1)), Buyer shall, within three (3) business days  
 267 of such termination, notify Seller of said termination. Unless Buyer, as part of said notice, waives all contingencies in  
 268 Paragraph 29 and complies with Paragraph 29 (D), this Contract shall be null and void as of the date of notice **and earnest**  
 269 **money refunded to Buyer upon written direction of the Parties to Escrowee. If written notice as required by this**  
 270 **subparagraph is not served within the time specified, Buyer shall be in default under the terms of this Contract.**  
 271 (C) SELLER'S RIGHT TO CONTINUE TO OFFER REAL ESTATE FOR SALE: During the time of this contingency Seller  
 272 has the right to continue to show the Real Estate and offer it for sale subject to the following:

AB Buyer Initial    G.B. Buyer Initial    \_\_\_\_\_ Seller Initial    T Seller Initial  
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- 273 (1) If Seller accepts another bona fide offer to purchase the Real Estate during such period, Seller shall notify Buyer in writing
- 274 of same. Buyer shall then have \_\_\_\_\_ hours after Seller gives such notice to waive the contingencies set forth in
- 275 Paragraph 29 (B), subject to Paragraph 29 (D).
- 276 (2) If Buyer complies with the provisions of Paragraph 29 (D) then this Contract shall remain in full force and effect.
- 277 (3) If the contingencies set forth in Paragraph 29 (B) are NOT waived in writing within said time period by Buyer, **this**
- 278 **Contract shall be null and void and earnest money refunded to Buyer upon written direction of the Parties to**
- 279 **Escrowee.**

280 **(D) WAIVER OF PARAGRAPH 29 CONTINGENCIES:** Buyer shall be deemed to have waived the contingencies in Paragraph  
 281 29 (B) when Buyer has delivered written waiver and deposited with the Escrowee the additional sum of \$ \_\_\_\_\_  
 282 earnest money within the time specified. **If Buyer fails to deposit the additional earnest money within the time specified the**  
 283 **waiver shall be deemed ineffective and this Contract shall be null and void and earnest money refunded to Buyer upon**  
 284 **written direction of the Parties to Escrowee.**

285 **(E) NOTICE (FOR THIS CONTINGENCY ONLY):** Except as otherwise provided above, notice required under this Paragraph  
 286 29 shall be in writing and shall be served on the Party. Courtesy copies of notice should be sent to the respective attorneys and real  
 287 estate agents, if known. Failure to provide such courtesy copies shall not render notice invalid. Notice to any one of a multiple  
 288 person Party shall be sufficient notice to all. Notice shall be given to the Party in the following manner:

- 289 (1) By personal delivery of such notice effective at the time and date of personal delivery; or
- 290 (2) By mailing of such notice to the addresses recited herein by regular mail and by certified mail. Notice served by regular
- 291 mail and certified mail shall be effective of 10:00 A.M. on the morning of the second day following deposit of notice in the
- 292 U.S. Mail; or
- 293 (3) By facsimile to a Party (service shall be effective at the time and date the sending Party receives a receipted copy of the
- 294 notice from the receiving Party).
- 295

296  **30. CANCELLATION OF PRIOR REAL ESTATE CONTRACT:** In the event either Party has entered into a prior  
 297 real estate contract this Contract shall be subject to written cancellation of the prior contract on or before \_\_\_\_\_  
 298 20 \_\_\_\_\_. In the event the prior contract is not cancelled within the time specified, **this Contract shall be null and void and earnest**  
 299 **money refunded to Buyer upon written direction of the Parties to Escrowee. Notice to the purchaser under the prior contract**  
 300 **should not be served until after Attorney Review and Professional Inspections provisions of this Contract have expired, been**  
 301 **satisfied or waived.**

302  **31. INTEREST BEARING ACCOUNT:** Earnest money (with a completed W-9 and other required forms), shall be  
 303 held in a federally insured interest bearing account at a financial institution designated by Escrowee. All interest earned on the  
 304 earnest money shall accrue to the benefit of and be paid to Buyer. **The Buyer shall be responsible for any administrative fee (not**  
 305 **to exceed \$75) charged for setting up the account.** In anticipation of Closing, the Parties direct Escrowee to close the account no  
 306 sooner than ten (10) business days prior to the anticipated Closing date.  
 307

308  **32. POST-CLOSING POSSESSION:** In the event possession is not to be delivered at Closing, the Parties shall enter  
 309 into a post Closing possession agreement that shall provide, among other things, that possession will be delivered no later than 11:59  
 310 P.M. on \_\_\_\_\_, 20\_\_\_\_, provided sale has been closed. Seller agrees to pay at Closing the sum of \$ \_\_\_\_\_ per day  
 311 to Buyer for use and occupancy from and including the day after Closing to and including the possession date specified above,  
 312 regardless of whether possession is delivered prior to the possession date. In the event possession is not delivered at Closing, Seller  
 313 shall deposit in escrow at Closing with Title Company, Listing Company or other escrowee as agreed to by the Parties and escrowee  
 314 by separate check, the sum of one percent (1%) of the Purchase Price to guarantee that possession of the Real Estate shall be  
 315 delivered to Buyer on or before the date and time specified in this Contract. If possession is so delivered, the escrow fund shall be  
 316 paid to Seller. If possession is not so delivered, the designated escrowee shall pay to Buyer from the escrow funds the sum of one fifth (1/5th)  
 317 of the deposit for each day possession is withheld from Buyer after such specified date and time, and shall pay the balance of the  
 318 escrow fund, if any, to Seller. In the event that possession is not delivered to Buyer within five (5) calendar days after the date  
 319 specified herein, Seller shall continue to be liable to Buyer for a sum of money equal to one fifth (1/5th) of the possession escrow sum specified  
 320 herein for each day possession is so withheld from Buyer, without prejudice to any other rights or remedies available to Buyer. If  
 321 within ten (10) business days after Date of Acceptance written agreement on a post Closing possession agreement cannot be reached  
 322 by the Parties, **this Contract shall be null and void and earnest money refunded to Buyer upon written direction of the Parties**  
 323 **to Escrowee. If written notice is not served within the time specified, this provision shall be deemed waived by the Parties**  
 324 **and this Contract shall remain in full force and effect.**

325  **33. WELL AND/OR SEPTIC/SANITARY INSPECTIONS:** Seller shall obtain, at Seller's expense, a well water  
 326 test (including nitrates test) and/or a septic/sanitary report from the applicable governmental authority or qualified inspection  
 327 service, each dated not more than ninety (90) days prior to Closing, stating that the well and the water supplied therefrom and the  
 328 septic/sanitary system are in compliance with applicable health regulations. Seller shall deliver a copy of the report to Buyer not less  
 329 than fourteen (14) days prior to Closing. If either system is found not to be in compliance with applicable health regulations, and in  
 330  
 331

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332 the event that within five (5) business days after receipt of such report(s), written agreement cannot be reached by the Parties with  
 333 respect to the resolution of well and/or septic/sanitary issues, then either Party may terminate this Contract by written notice to the  
 334 other Party and **this Contract shall be null and void and earnest money refunded to Buyer upon written direction of the**  
 335 **Parties to Escrowee.**

336  **34. CONFIRMATION OF DUAL AGENCY:** The Parties confirm that they have previously consented to  
 337 \_\_\_\_\_ (Licensee) acting as a Dual Agent in providing brokerage services  
 338 \_\_\_\_\_  
 339 on their behalf and specifically consent to Licensee acting as a Dual Agent with regard to the transaction referred to in this Contract.  
 340

341  **35. "AS IS" CONDITION:** This Contract is for the sale and purchase of the Real Estate and personal property in its  
 342 "As Is" condition as of the Date of Offer. Buyer acknowledges that no representations, warranties or guarantees with respect to the  
 343 condition of the Real Estate and personal property have been made by Seller or Seller's Agent other than those known defects, if  
 344 any, disclosed by Seller. Buyer may conduct an inspection at Buyer's expense. In that event, Seller shall make the property available  
 345 to Buyer's inspector at reasonable times. Buyer shall indemnify Seller and hold Seller harmless from and against any loss or damage  
 346 caused by the acts or negligence of Buyer or any person performing any inspection(s). In the event the inspection reveals that the  
 347 condition of the improvements, fixtures or personal property to be conveyed or transferred is unacceptable to Buyer and Buyer so  
 348 notifies Seller within five (5) business days after the Date of Acceptance, **this Contract shall be null and void and earnest money**  
 349 **shall be refunded to Buyer upon the written direction of the Parties to Escrowee.** Failure of Buyer to notify Seller or to conduct  
 350 said inspection operates as a waiver of Buyer's right to terminate this Contract under this paragraph and this Contract shall remain in  
 351 full force and effect. Buyer acknowledges the provisions of Paragraph 11 and the warranty provisions of Paragraph 3 do not apply to  
 352 this Contract.  
 353

354  **36. VA OR FHA FINANCING:** If Buyer is seeking VA or FHA financing, this provision shall be applicable: Buyer  
 355 may terminate this Contract if the Purchase Price set forth herein exceeds the appraised value of the Real Estate, as determined by  
 356 the Veterans Administration (VA) or the Federal Housing Administration (FHA). However, Buyer shall have the option of  
 357 proceeding with this Contract without regard to the amount of the appraised valuation. If VA, the Funding Fee, or if FHA, the  
 358 Mortgage Insurance Premium (MIP) shall be paid by Buyer and [check one]  shall  shall not be added to the mortgage loan  
 359 amount. Seller agrees to pay additional miscellaneous expenses required by lender not to exceed \$200.00.  
 360 **Required FHA or VA amendments shall be attached to this Contract.**

361 It is expressly agreed that notwithstanding any other provisions of this Contract, the Buyer shall not be obligated to complete the  
 362 purchase of the property described herein or to incur any penalty by forfeiture of earnest money deposits or otherwise unless the  
 363 Buyer has been given, in accordance with HUD/FHA requirements, a written statement by the Federal Housing Commissioner  
 364 setting forth the appraised value of the property (excluding Closing costs) of not less than \$\_\_\_\_\_.  
 365 Buyer shall have the privilege and option of proceeding with the consummation of the Contract without regard to the amount of the  
 366 appraised valuation. The appraised valuation is arrived at to determine the maximum mortgage the Department of Housing and  
 367 Urban Development will insure/guarantee. HUD and the mortgagee do not warrant the value nor the condition of the property.  
 368 Buyer should satisfy himself/herself that the price and condition of the property are acceptable.  
 369

370  **37. INTERIM FINANCING:** This Contract is contingent upon Buyer obtaining a written commitment for interim  
 371 financing on or before \_\_\_\_\_, 20\_\_\_\_ in the amount of \$\_\_\_\_\_. If Buyer is unable to secure the  
 372 interim financing commitment and gives written notice to Seller within the time specified, **this Contract shall be null and void and**  
 373 **earnest money refunded to Buyer upon written direction of the Parties to Escrowee. If written notice is not served within the**  
 374 **time specified, this provision shall be deemed waived by the Parties and this Contract shall remain in full force and effect.**  
 375

376  **38. MISCELLANEOUS PROVISIONS:** Buyer's and Seller's obligations are contingent upon the Parties entering  
 377 into a separate written agreement consistent with the terms and conditions set forth herein, and with such additional terms as either  
 378 Party may deem necessary, providing for one or more of the following: (check applicable box(es))

- 379  ASSUMPTION OF SELLER'S MORTGAGE  
 380  ARTICLES OF AGREEMENT FOR DEED OR PURCHASE MONEY MORTGAGE  
 381  VACANT LAND  
 382  NEW CONSTRUCTION  
 383

384  **39. SPECIFIED PARTY APPROVAL:** This Contract is contingent upon the approval of the Real Estate by  
 385 \_\_\_\_\_ Buyer's specified party,  
 386 within five (5) calendar days after the Date of Acceptance. In the event Buyer's specified party does not approve of the Real Estate  
 387 and written notice is given to Seller within the time specified, **this Contract shall be null and void and earnest money refunded**  
 388 **to Buyer upon written direction of the Parties to Escrowee. If written notice is not served within the time specified, this**  
 389 **provision shall be deemed waived by the Parties and this Contract shall remain in full force and effect.**

AB Buyer Initial G.B. Buyer Initial Seller Initial J Seller Initial  
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