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Doc#: 0616749040 Fee: \$28.00
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Cook County Recorder of Deeds
Date: 06/16/2006 01:59 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:
Village Bank & Trust
234 West Northwest Highway
Arlington Heights, IL 60004

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
K. Ganjani, Loan Admin
Village Bank & Trust
234 West Northwest Highway
Arlington Heights, IL 60004

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 1, 2006, is made and executed between John A. Cencig and Roberta M. Cencig, whose address is 1218 E. Cooper Drive, Palatine, IL 60074 (referred to below as "Grantor") and Village Bank & Trust, whose address is 234 West Northwest Highway, Arlington Heights, IL 60004 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 2, 1998 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded March 3/27/96 as document no. 96230887 and an Assignment of Rents recorded 3/27/96 as document number 96233033, and Modification of Mortgage recorded on 5/4/2004.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNITS 101 TO 108 INCLUSIVE IN RAND/OLIVE OFFICE AND FINANCIAL CENTER CONDOMINIUM AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCELS OF REAL ESTATE:

PARCEL 1:

LOTS 1 IN BLOCK 4 IN ARLINGTON COURTSIDE UNIT 2, BEING A SUBDIVISION OF PART OF THE SOUT 1/2 OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

ALSO

PARCEL 2:

THE NORTH 230 FEET OF THE EAST 433 FEET OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING THE WEST 101.50 FEET AND ALSO EXCEPTING THE NORTH 33 FEET THEREFROM, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 26357751, TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 20242850

The Real Property or its address is commonly known as 1845 East Rand Road, Suite L111, Arlington Heights, IL 60004. The Real Property tax identification number is 03-21-302-028-1006, 03-21-302-028-1007, and 03-21-302-028-1008.

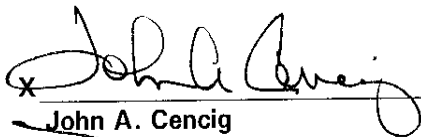
MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

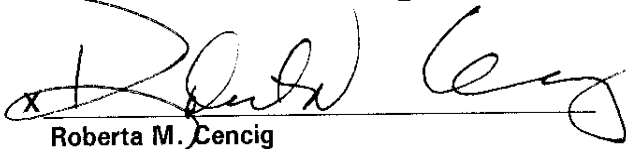
Rate increase from 7.75% Fixed to 8.25% Fixed and extended maturity date to April 1, 2026.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 1, 2006.

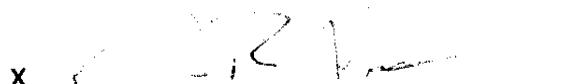
GRANTOR:

x 
John A. Cencig

x 
Roberta M. Cencig

LENDER:

VILLAGE BANK & TRUST

x 
Authorized Signer

Deputy Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 20242850

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
)
 COUNTY OF Cook) SS
)

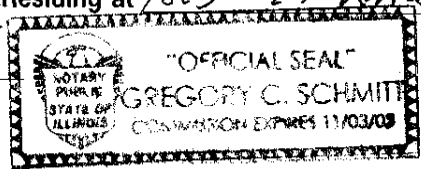
On this day before me, the undersigned Notary Public, personally appeared **John A. Cencig and Roberta M. Cencig**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25th day of APRIL, 2006.

By [Signature] Residing at 1845 S. Rand Ave, IL 60408

Notary Public in and for the State of ILLINOIS

My commission expires 11/03/08



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

On this 25th day of April, 2006 before me, the undersigned Notary Public, personally appeared Carl Anderson and known to me to be the President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Arlington Hts, IL

Notary Public in and for the State of Illinois

My commission expires _____

