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RECORDATION REQUESTED BY:

COMMUNITY BANK OF
LEMONT
1229 STATE ST.
LEMONT, IL 60439



Doc#: 0617146068 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/20/2008 08:44 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

COMMUNITY BANK OF
LEMONT
1229 STATE ST.
LEMONT, IL 60439

SEND TAX NOTICES TO:

TIMOTHY WAUGH
304 FREEHAUF
LEMONT, IL 60439

025050645

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

AUTUMN BORG, LOAN ADMINISTRATOR
COMMUNITY BANK OF LEMONT
1229 STATE ST.
LEMONT, IL 60439

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 19, 2005, is made and executed between TIMOTHY WAUGH, whose address is 304 FREEHAUF, LEMONT, IL 60439 (referred to below as "Grantor") and COMMUNITY BANK OF LEMONT, whose address is 1229 STATE ST., LEMONT, IL 60439 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 6, 2005 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED 7-25-05 AS DOCUMENT #0520635420 IN COOK COUNTY, ILLINOIS

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

THE EAST 50 FEET OF THE WEST 693.4 FEET OF THE SOUTH 188 FEET OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 304 FREEHAUF, LEMONT, IL 60439. The Real Property tax identification number is 22-29-230-023-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

PRINCIPAL INCREASE OF THE INITIAL HOME EQUITY VARIABLE DRAW AGREEMENT TO \$25,000.00

AND A DECREASE TO THE INTEREST RATE OF PRIME + 0.00%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

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LOMNY S. KLAFF, Vice President

COMMUNITY BANK OF LEMONT

LENDER:

TIMOTHY WAUGH

GRANTOR:

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 19, 2006.

the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 79311971

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **TIMOTHY WAUGH**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19th day of May, 2006.
 By Autumn Borg Residing at _____

Notary Public in and for the State of Illinois
 My commission expires 9-28-08



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 19th day of May, 2006 before me, the undersigned Notary Public, personally appeared before me and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

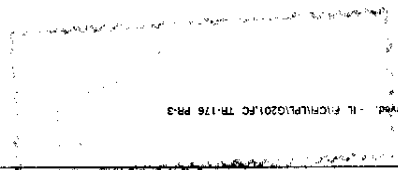
By Karina Pogorzelski Residing at Elmwood Park

Notary Public in and for the State of Illinois
 My commission expires 9-9-2009



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