

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455



Doc#: 0617247080 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/21/2006 10:15 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

SEND TAX NOTICES TO:

PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

FOR RECORDER'S USE ONLY

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1 of 1

This Modification of Mortgage prepared by:

BERNADETTE CASSERLY - cla #46125001
PRAIRIE BANK AND TRUST COMPANY
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 6, 2006, is made and executed between MG Custom Homes, Inc., an Illinois Corporation (referred to below as "Grantor") and PRAIRIE BANK AND TRUST COMPANY, whose address is 7661 S. HARLEM AVE, BRIDGEVIEW, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 24, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded January 31, 2006 as Document No. 0603153056.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 364 AND 365 IN ELMORE'S HICKORY HEIGHTS, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 2, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 9443 S. 83rd Court, Hickory Hills, IL 60457. The Real Property tax identification number is 23-02-411-007-0000 and 23-02-411-008-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal Increase from \$307,000.00 to \$342,000.00 and Maturity Date to Remain at January 24, 2007.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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MODIFICATION OF MORTGAGE

Loan No: 46125001

(Continued)

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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser, to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 6, 2006.

GRANTOR:

MG CUSTOM HOMES, INC.

By: Michael McInerney
Michael McInerney, President of MG Custom Homes, Inc.

By: Martin M. Greene
Martin M. Greene, Vice President of MG Custom Homes, Inc.

LENDER:

PRAIRIE BANK AND TRUST COMPANY

x Mark Trevor
Mark Trevor, Executive Vice President

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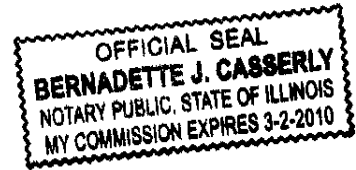
MODIFICATION OF MORTGAGE

(Continued)

Loan No: 46125001

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CORPORATE ACKNOWLEDGMENT



STATE OF Illinois)

COUNTY OF Cook)

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) SS
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On this 12th day of June, 2006 before me, the undersigned Notary Public, personally appeared **Michael McInerney, President; Martin M. Greene, Vice President of MG Custom Homes, Inc.**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Bernadette J. Casserly Residing at Homer Glen, IL

Notary Public in and for the State of Illinois

My commission expires 3.2.2010

Property of Cook County Clerk's Office

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Property of Cook County

LASTED FROM 12th June, 2006 to 12th June, 2010. My Commission Expires 12th June, 2010.

My commission expires

3-12-2010

Notary Public in and for the State of

ILLINOIS

By

Bernadette J. Casper

Residing at

Homer Glen, IL

corporate seal of said Lender

On this 12th day of June, 2006, before me, the undersigned Notary Public, personally appeared *William D. Heavin* and known to me to be the *SCAIO* authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the

acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the

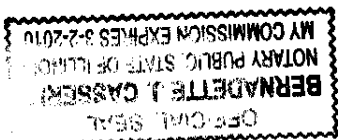
COUNTY OF

Cook

STATE OF

ILLINOIS

SS



LENDER ACKNOWLEDGMENT