**UNOFFICIAL COPY** 

**RECORDATION REQUESTED BY:** 

RAVENSWOOD BANK, FORMERLY KNOWN AS **COMMUNITY BANK OF** RAVENSWOOD LOAN DEPARTMENT 2300 WEST LAWRENCE **AVENUE** CHICAGO, IL 60625-1914

Doc#: 0617255004 Fee: \$28.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 06/21/2006 11:06 AM Pg: 1 of 3

WHEN RECORDED MAIL TO: RAVENSWOOD BANK. FORMERLY KNOWN AS COMMUNITY BANK OF RAVENSWOOD LOAN DEPARTMENT 2300 WEST LAWRENCE **AVENUE** CHICAGO, IL. 60625-1914

**SEND TAX NOTICES TO:** RAVENSWOOD BANK. FORMERLY KNOWN AS **COMMUNITY BANK OF RAVENSWOOD** LOAN DEPARTMENT 2300 WEST LAWRENCE **AVENUE** 

CHICAGO, IL 60625-1914

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by:

Maribel Velasquez, Loan Officer- Loan Administration RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK, OF RAVENSWOOD 2300 WEST LAWRENCE AVENUE CHICAGO, IL 60625-1914

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 1, 2006, is made and executed between Miroslav Markovic, whose address is 3757 W. Berteau Ave., Chicago, IL 60618 (referred to below as "Grantor") and RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF RAVENSWOOD, whose address is 2300 WEST LAWRENCE AVENUE, CHICAGO, IL 60625-1914 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 18, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

recorded July 11, 2003 as Document No. 0319235278 and modified by Modification of Mortgage dated August 5, 2004 and recorded on August 20, 2004 as Document No. 0423322184.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 30 AND 31 IN BLOCK 31 IN THE SUBDIVISION OF BLOCKS 1 TO 31 INCLUSIVE IN W.B. WALKER'S

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## OFFICIAL CO MODIFICATION OF MORTGAGE (Continued)

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ADDITION TO CHICAGO IN THE SOUTHWEST 1/4 OF SECTION 14 TOWNSHIP 40 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4022 N. Avers Avenue, Chicago, IL 60618. The Real Property tax identification number is 13-14-328-025-0000 & 13-14-328-026-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

As of the date of this Agreement, the maturity date, the interest rate, and the payment schedule of the Promissory Note are amended to reflect the changes summarized in the Change In Terms Agreement of even date, together with all renewals, extensions, modifications, refinancings, consolidations, and substitutions of the Promissory Note or agreements. The unpaid principal balance of the Promissory Note as of the Mate of this Agreement is \$430,462.70.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Concern by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modifica ior is given conditionally, based on the representation to Lender that the non-signing person consents to the change; and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any i litial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF HIS MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 1, 2006.

**GRANTOR:** 

no Marhouic

LENDER:

RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF

**RAVENSWOOD** 

**Authorized Signer** 

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## UNOFFICIAL CO MODIFICATION OF MORTGAGE (Continued)

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INDIVIDUAL ACKNOWLEDGMENT	
STATE OF	) ) SS
COUNTY OF	)
On this day before me, the undersigned Notary Public, person the individual described in and who executed the Modification as his or her free and voluntary act and	ion of Mortgage, and acknowledged that he or she deed, for the uses and purposes therein mentioned.
Given under my hand and official seal this 5 <sup>th</sup>	day of <u>June</u> , 20 <u>06</u>
By Wand Gas	Residing at
Notary Public in and for the State of 1026-2009	MARIBEL VELASQUEZ NOTARY PUBLIC STATE OF ILLINOIS
C	My Commission Expires 10/26/2009
LENDER ACKNOWLEDGMENT	
STATE OF	
COUNTY OF	) 4
On this day of June Public, personally appeared day of	<u>2006</u> before me, the undersigned Notary <u>Quand&amp;In</u> and known to me to be the <u>(): CE</u>
acknowledged said instrument to be the free and voluntary acknowledged said instrument to be the free and voluntary acknowledged through its board of directors or otherwise, for the uses that he or she is authorized to execute this said instrument as	executed the within and foregoing instrument and at and deed of the said Lender, duly athorized by the sand purposes therein mentioned, and on oath stated
By Our State of	Residing at
My commission expires 10.26.2009	"OFFICIAL SEAL"  MARIBEL VELASQUEZ  NOTARY PUBLIC STATE OF ILLINOIS  My Commission Expires 10/26/2009