

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Charter One Bank, NA
833 Broadway
Albany, New York 12207

**WHEN RECORDED MAIL TO:**

Charter One Bank, NA
Attn: Servicing Dept.
443 Jefferson Boulevard JBW 212
Warwick, RI 02886

Doc#: 0617346034 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/22/2006 09:13 AM Pg: 1 of 3

THIS INSTRUMENT PREPARED BY:

Charter One Bank, NA
443 Jefferson Boulevard
Warwick, RI 02886

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 24th day of May, 2006

BETWEEN:

Charter One Bank, NA.
833 Broadway
Albany, New York 12207
("Original Lender")

and

Eagle Home Loans Inc

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated August 27, 2005, made by Husein Suleiman, Trustee Under Suleiman Revocable Living Trust Dated March 14, 2003 to Charter One Bank, NA. in the principal amount of Two Hundred One Thousand Dollars, \$201,000.00 and recorded _____ as Document No. _____ in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known as 8426 West Peter Terrace, Niles, Illinois 60714 (the "Property").

0617346033

UNOFFICIAL COPY

Does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Husein Suleiman, Trustee Under Suleiman Revocable Living Trust Dated March 14, 2003 as borrower, to New Lender as Lender, securing a total indebtedness not to exceed Two Hundred Forty Thousand Dollars, (\$240,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and insure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, NA . has hereunto caused this Subordination to be executed as of the date set forth above

SIGNED IN THE PRESENCE OF:

Christine Buckley
Christine Buckley

Charter One Bank, NA

By: Adam Roy
Adam Roy, Bank Officer

STATE OF Rhode Island)

) ss.

COUNTY OF Providence)

In Riverside, on this 24th day of May, 2006 before me personally appeared Adam Roy, the Bank Officer of Citizens Bank, NA Successor to Charter One Bank, NA., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Robert J Rose
Notary Public

Print Name Robert J Rose

My Commission Expires August 20, 2007

[SEAL]

UNOFFICIAL COPY



TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000588140 OC

STREET ADDRESS: 8426 PETER TERRACE

CITY: NILES

COUNTY: COOK COUNTY

TAX NUMBER: 09-23-121-015-0000

LEGAL DESCRIPTION:

LOT 7 IN FRANK DI MARIA'S SUBDIVISION IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

AGENT:

HOMELAND TITLE AGENCY

3710 N. KEDZIE AVENUE

CHICAGO, ILLINOIS 60618-4504

Property of Cook County Clerk's Office