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Doc#: 0617443081 Fee: \$32.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/23/2006 09:00 AM Pg: 1 of 5

The above space for recorder's use only.

485748 2/2

Loan #2000615725

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 31st day of May, 2006 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of World Savings ("Senior Lender").

WITNESSETH

WHEREAS, Carol J Mcneely And Reginald Clemens, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 3/2/2005 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 3/21/05 as Document Number 0508047303 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1530 S. State Street, #529, Chicago, IL 60605 and is legally described on Exhibit A attached hereto and made a part hereof; and

0617443080

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$100,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$375,000.00 United States dollars which is payable as therein provided; and

STEWART TITLE OF ILLINOIS
2 N. LaSalle Street
Suite 625
Chicago, IL 60602
312-849-4243

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 31st day of May, 2006.

THE NORTHERN TRUST COMPANY



Helen Jumic
2nd Vice President

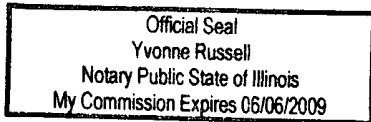
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State of Illinois

County of Cook } SS.

I, Yvonne Russell The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Helen Junic , 2nd Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such 2nd Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 31st day of May, 2006.



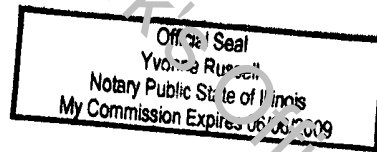
(Notary Stamp)

Yvonne Russell

Notary Public

Commission Expires: 6/6/09

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675



AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Lending B-A**

MAIL TO

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EXHIBIT A

LEGAL DESCRIPTION

Property Address: 1530 S. State Street, #529, Chicago, IL 60605

See The Attached Legal Description

PERMANENT INDEX NUMBER: 17-21-210-141-1373

Property of Cook County Clerk's Office

UNOFFICIAL COPY**STEWART TITLE****GUARANTY COMPANY**
HEREIN CALLED THE COMPANY**COMMITMENT**
Type B - Exceptions Cont.
Number: TM214308
Doc. File No: JANAE**COMMITMENT - LEGAL DESCRIPTION**

Parcel 1: Unit 530/29 and 309 and R77 together with its undivided percentage interest in the common elements in Dearborn Tower Condominium, as delineated and defined in the Declaration recorded as document number 0010326428, in the east 1/2 of the northeast 1/4 of Section 21, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Easement for ingress and egress, use support and enjoyment for the benefit of parcel 1 aforesaid as set forth in declaration of covenants, conditions, restrictions and easements dated 4/20/2001 and recorded April 20, 2001 as document 0010326427

Property of Cook County Clerk's Office