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COMMUNITY BANK OF
LEMONT
1229 STATE ST.
LEMONT, IL 60439

Doc#: 0618455088 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds
Date: 07/03/2006 03:51 PM Pg: 1 of 4

WHEN RECORDED MAIL TO: COMMUNITY BANK OF LEMONT 1229 STATE ST. LEMONT, IL 60439

SEND TAX NOTICES TO: 1522 ELK GROVE LLC 1565 HARDING RD. NORTHFIELD, IL 60032

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

ELIZABETH HANKINS, ASSISTANT VICE PRESIDENT

COMMUNITY BANK OF LEMON1

1229 STATE ST.

LEMONT, IL 60439

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 1, 2006, is raide and executed between 1522 ELK GROVE, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, whose address is 1565 HARDING RD., NORTHFIELD, IL 60093 (referred to below as "Grantor") and COMMUNITY BANK OF LEMONT, whose address is 1229 STATE ST., LEMONT, IL 60439 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May, 3, 2005 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED 05/25/2005 AS DOCUMENT NO. 0514505276 IN COOK COUNTY, ILLINOIS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real preparty located in COOK County, State of Illinois:

LOT 17 IN BLOCK 3 IN PICKET'S SECOND ADDITION TO CHICAGO IN THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1522 N. ELK GROVE AVE., CHICAGO, IL 60622. The Real Property tax identification number is 17-06-200-037-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

PRINCIPAL INCREASE OF THE PROMISSORY NOTE TO \$1,120,000.00.

EXTENDED MATURITY DATE TO NOVEMBER 1, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

MODIFICATION OF MORTGAGE

1000 No: 40000698

(Continued)

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Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or representation to Lender that the non-signing person consents to the changes and provisions of this then all persons signing below acknowledge that this Modification is given conditionally, based on the by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 1, 2006. GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE

GRANTOR:

ANGELOV,

MIGEEON

modification, but also to all such subsequent actions.

1255 EFK GROVE, ILC

Manager of 1522 ELK GROVE, LECT

CENDEB:

COMMUNITY BANK OF LEMONT

Proposition of Colling FILLOLDETT B. HUNKINS,

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0618455088 Page: 3 of 4

Page 3

MODIFICATION OF MORTGAGE (Continued)

Loan No: 40000698

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT					
STATE OF TUNOIS)) SS	OFFICIAL SEAL KARINA POGORZELSKI NOTARY PUBLIC - STATE OF ILLINOIS			
COUNTY OF COCK)	MY COMMISSION EXPIRES:09/09/09			
On this day of	A/K/A KRASSIMIR designated agent o ed the Modification of statute, its articled, and on oath state.	ANGELOV, Manager of 1522 ELK of the limited liability company that to be the free and voluntary act and es of organization or its operating ated that he or she is authorized to			
By Fanus Tosones.	fication on behalf of	the limited liability company.			
Notary Public in and for the State of nacis	- E	1830 W North AVE			
My commission expires 9-9-09	0//				
	C/O	A.			
		T'S OFFICE			

MODIFICATION OF MORTGAGE

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OFFICIAL SEAL KARINA POGORZELSKI AY COMMISSION EXPIRES:09/09/09 R me, the undersigned Notary e me, the undersigned Notary	SS (JO AE	P	STATE OF
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