



Doc#: 0618649023 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/05/2006 01:33 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois, this 30th day of November, 2005, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated May 3, 2002, and recorded July 1, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0020724486 made by Stuart A. Cohn and Vivian Y. Cohn, ([collectively,] "Grantor"), to secure an indebtedness of \$ 245,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 505 Provident Avenue, Winnetka, IL 60093, and more specifically described as follows:



EXHIBIT A

PIN# 05-20-210-006; and

WHEREAS, SunTrust Mortgage, its successors &/or assigns ("Mortgagee") has refused to make a loan to Stuart A. Cohn and Vivian Y. Cohn, ([collectively,] "Borrower") of \$400,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 12-5-05 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$400,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Baird & Warner Title Services, Inc.
1350 E. Touhy Avenue, 360W
Des Plaines, IL 60018

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EXHIBIT "A"

Lot 17 in Block 5 in Provident Mutual Land Association's Subdivision of Blocks 7 through 12, 28 through 33 and 54 through 59, all inclusive, in the Village of Winnetka, a Subdivision of the West 1/2 of the Northeast 1/4 of Section 20, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: 505 Provident Avenue, Winnetka, IL 60093

PIN No. 05-20-210-006

Property of Cook County Clerk's Office