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June 28, 2006

PREPARED BY:
THE PRIVATE BANK & TRUST CO.
PEGGY BRENNAN
TEN NORTH DEARBORN STREET
CHICAGO, IL 60602

Doc#: 0618818012 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/07/2006 10:21 AM Pg: 1 of 3

WHEN RECORDED RETURN TO:
THE PRIVATE BANK & TRUST CO.
ATTN: PEGGY BRENNAN
TEN NORTH DEARBORN STREET
CHICAGO, IL 60602

43715993/3

SUBORDINATION OF LIEN

WHEREAS, 51ST LAWNSDALE LAND, LLC by a Mortgage dated December 28, 2005 and recorded in the Recorder's Office of Cook County, Illinois on January 10, 2006 as Document Number 0601043124 hereinafter referred to as Prior Mortgage, did convey unto THE PRIVATEBANK AND TRUST COMPANY certain premises in Cook County, Illinois described as:

LEGAL DESCRIPTION: SEE ATTACHED

PERMANENT PARCEL NUMBER: 19-11-120-010-0000 Vol 385 (affects Parcel 1)
19-11-120-013-0000, 19-11-120-014-0000, 19-11-120-016-0000,
19-11-120-021-0000, Vol 385 (affects Parcel 2)

COMMON ADDRESS: 5007 N. Lawndale Avenue
Chicago, IL 60625-5517

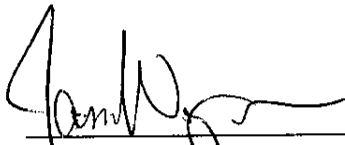
to secure a note for \$26,244,500 with interest payable as therein provided; and

WHEREAS, 51ST Lawndale Land LLC by mortgage dated June 28, 2006 and recorded in said Recorder's Office on July 7, 2006, as Document 0618818010, hereinafter referred to as First Mortgage, did convey unto The PrivateBank and Trust Co. the said premises to secure a note for \$26,244,500 with principal and interest, payable as therein provided; and

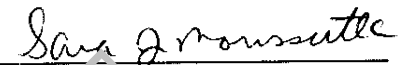
WHEREAS, the note secured by the prior mortgage is held and owned by The PrivateBank & Trust Company who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document _____, to The PrivateBank and Trust Company above described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE HUNDRED (100.00) DOLLARS to in hand paid, the said The PrivateBank & Trust Company does hereby covenant and agree with the said The PrivateBank and Trust Company for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said The PrivateBank & Trust Company and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said The PrivateBank and Trust Company as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

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Managing Director



Associate Managing Director OFFICER

STATE OF ILLINOIS)
SS
COUNTY OF COOK)

I, the undersigned, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that James Wagner, personally known to me to be the Managing Director of The Private Bank & Trust Company, a corporation, and John Papier personally known to me to be the Associate Managing Director of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Associate Managing Director and Private Banking Officer, they signed and delivered the said instrument as Managing Director and Associate Managing Director of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this June 28 2006



Notary Public

OFFICIAL SEAL
Anthony S. Chiong
Notary Public, State Of Illinois
My Commission Expires 9-26-2007

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EXHIBIT "A"

PARCEL 1:

THE SOUTH 1163 FEET OF (AS MEASURED AT RIGHT ANGLES TO THE SOUTH LINE OF) WEST 83 FEET OF THE EAST 116 FEET OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTHERLY OF THE 30 FOOT WIDE RIGHT OF WAY OF THE INDIANA HARBOR BELT RAILROAD, WHICH CENTERLINE OF SAID 30 FOOT RIGHT OF WAY IS 74.3 FEET SOUTHERLY OF THE SOUTH LINE OF 49TH STREET, PRODUCED WESTERLY, AS MEASURED ALONG A LINE DRAWN PARALLEL WITH AND 33 FEET WEST OF THE NORTH-SOUTH CENTERLINE OF SAID SECTION 11;

PARCEL 2:

THAT PART OF THE SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE WEST LINE OF THE EAST 116.00 FEET OF SAID SOUTH 1/2, WITH THE SOUTH LINE OF SAID SOUTH 1/2; THENCE NORTH ALONG THE WEST LINE OF SAID EAST 116.00 FEET, A DISTANCE OF 1185.73 FEET TO A POINT, WHICH IS 18.00 FEET SOUTHEASTERLY, BY RADIAL MEASUREMENT, OF THE CENTERLINE OF THE EAST BOUND MAIN TRACK OF THE INDIANA HARBOR BELT RAILROAD; THENCE SOUTHWESTERLY ALONG A STRAIGHT LINE, WHICH FORMS AN ANGLE OF 73 DEGREES, 40 MINUTES, 30 SECONDS FROM SOUTH TO SOUTHWEST, WITH THE LAST DESCRIBED LINE, A DISTANCE OF 311.12 FEET TO THE INTERSECTION OF SAID LINE WITH A CURVED LINE, CONVEX TO THE NORTHWEST AND HAVING A RADIUS OF 636.80 FEET, SAID CURVED LINE BEING THE NORTHWESTERLY LINE OF A 66-FOOT WIDE STRIP OF LAND CONVEYED TO THE TERMINAL RAILROAD COMPANY, DESCRIBED IN DOCUMENT 2471256 RECORDED DECEMBER 4, 1896, AND IN OTHER DEEDS, SAID POINT OF INTERSECTION BEING 18.00 FEET SOUTHEASTERLY, BY RADIAL MEASUREMENT, OF THE CENTERLINE OF THE EAST BOUND MAIN TRACK OF THE INDIANA HARBOR BELT RAILROAD; THENCE SOUTHWESTERLY ALONG SAID CURVED LINE, AN ARC DISTANCE OF 290.41 FEET, THE CHORD OF SAID CURVED LINE, BEING 287.90 FEET AND FORMS AN ANGLE OF 134 DEGREES, 51 MINUTES FROM NORTHEAST TO SOUTH TO SOUTHWEST, WITH THE LAST DESCRIBED LINE THENCE WEST ALONG A LINE DRAWN FROM SAID POINT TO A POINT IN THE WEST LINE OF SAID SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4, WHICH IS 844.62 FEET NORTH OF THE SOUTHWEST CORNER OF SAID SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4, A DISTANCE OF 116.90 FEET; THENCE SOUTH ALONG THE WEST LINE OF SAID SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4, A DISTANCE OF 844.62 FEET TO THE AFORESAID SOUTHWEST CORNER; THENCE EAST ALONG THE SOUTH LINE OF SAID SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4, A DISTANCE OF 552.30 FEET TO THE PLACE OF BEGINNING, EXCEPTING THEREFROM THE WEST 33.00 FEET THEREOF TAKEN FOR SOUTH LAWNDALE AVENUE AND ALSO EXCEPTING THE SOUTH 33.00 FEET THEREOF TAKEN FOR WEST 51ST STREET; ALSO EXCEPTING THE FOLLOWING:

THAT PART OF THE SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE WEST LINE OF THE EAST 116.00 FEET OF SAID SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4 AT A POINT, WHICH IS 203.59 FEET NORTH OF THE NORTH LINE OF THE SOUTH 784.38 FEET OF SAID SOUTH 1/2 OF THE EAST 1/4 OF THE NORTHWEST 1/4; THENCE NORTH ALONG THE WEST LINE OF SAID EAST 116.00 FEET, HAVING A BEARING OF NORTH 01 DEGREE, 38 MINUTES, 23 SECONDS WEST (ASSUMED), A DISTANCE OF 176.64 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING ALONG THE WEST LINE OF SAID EAST 116.00 FEET, A DISTANCE OF 21.03 FEET TO A POINT, WHICH IS 18.00 FEET SOUTHEASTERLY BY RADIAL MEASUREMENT OF THE CENTERLINE OF THE EAST BOUND MAIN TRACK OF THE INDIANA HARBOR BELT RAILROAD; THENCE SOUTHWESTERLY ALONG SAID CURVED LINE, AN ARC DISTANCE OF 84.29 FEET TO ITS INTERSECTION WITH A CURVED LINE CONVEX TO THE NORTHWEST, HAVING A RADIUS OF 1027.00 FEET; THENCE NORTHEASTERLY ALONG SAID CURVED LINE, AN ARC DISTANCE OF 368.47 FEET TO A POINT OF TANGENCY, THE CHORD OF SAID CURVED LINE BEING 366.94 FEET AND HAS A BEARING OF NORTH 67 DEGREES, 26 MINUTES, 41 SECONDS EAST; THENCE NORTH 76 DEGREES, 18 MINUTES, 34 SECONDS EAST ALONG SAID TANGENT LINE, A DISTANCE OF 7.07 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.