

UNOFFICIAL COPY

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Property Identification No.:

13-31-415-024-0000

Property Address:

1742 N. Natchez

Chicago, Illinois 60607

Check # 367



Doc#: 0619244068 Fee: \$26.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/11/2008 12:46 PM Pg: 1 of 2

When Recorder Please Mail To:
Historic Chicago Bungalow Assoc.
One North LaSalle 12th Flr
Chicago, IL 60602

Above space for Cook County Recorder use only

RECAPTURE AGREEMENT

This RECAPTURE AGREEMENT (this "Agreement") dated Nov 10, 2006, made by Doug & Jennifer Bolino (the "Owner") whose address is 1742 N. Natchez, Chicago, Illinois, in favor of the Historic Chicago Bungalow Association ("Grantor") whose address is, One North LaSalle 12th Floor, Chicago, Illinois 60602;

WITNESSETH:

WHEREAS, the Owner is the holder of legal title to improvements and certain real property commonly known as 1742 N. Natchez, Illinois (the "Residence"), legally described in Exhibit A attached to and made a part of this Agreement; and

WHEREAS, Grantor has agreed to make a grant to the Owner in the amount of Three Thousand Dollars (\$3000.00) (the "Bungalow Grant"), the proceeds of which are to be used for the rehabilitation of the Residence; and

WHEREAS, as an inducement to Grantor to make the Bungalow Grant, the Owner has agreed to provide this Agreement.

NOW, THEREFORE, the parties agree as follows:

- Incorporation.** The foregoing recitals are made a part of this Agreement.
- Restrictions.** As a condition of the Grantor's making of the Bungalow Grant, the Owner agrees that if (i) the Residence is sold or otherwise transferred within five (5) years of the date of this Agreement, other than by will, inheritance or by operation of law upon the death of a joint tenant Owner, or (ii) the Owner ceases to occupy the Residence as [his] [her] [their]
- Covenants to Run With the Land; Termination.** The agreements set forth in this Agreement shall encumber the Residence and be binding on any future owner of the Residence and the holder of any legal, equitable or beneficial interest in it for the term of this Agreement. This Agreement shall automatically terminate as of the fifth (5th) annual anniversary of its date.
- Amendment.** This Agreement shall not be altered or amended without the prior written approval of the Grantor.

