

UNOFFICIAL COPY

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Property Identification No.:

20-35-410-020-0000

Property Address:

8559 S. Dante

Chicago, Illinois 60619



Doc#: 0619244069 Fee: \$26.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/11/2006 12:48 PM Pg: 1 of 2

After Recorder Please Mail To:

Historic Chicago Bungalow Assoc.

One North LaSalle 12th Flr

Chicago, IL 60602

Above space for Cook County Recorder use only

RECAPTURE AGREEMENT

This RECAPTURE AGREEMENT (this "Agreement") dated May 26, 2006, made by Jessie Jackson (the "Owner") whose address is 8559 S. Dante, Chicago, Illinois, in favor of the Historic Chicago Bungalow Association ("Grantor") whose address is, One North LaSalle 12th Floor, Chicago, Illinois 60602;

WIT N E S S E T H:

WHEREAS, the Owner is the holder of legal title to improvements and certain real property commonly known as 8559 S. Dante, Illinois (the "Residence"), legally described in Exhibit A attached to and made a part of this Agreement; and

WHEREAS, Grantor has agreed to make a grant to the Owner in the amount of \$5000.00 (Five Thousand Dollars) (the "Bungalow Grant"), the proceeds of which are to be used for the rehabilitation of the Residence; and

WHEREAS, as an inducement to Grantor to make the Bungalow Grant, the Owner has agreed to provide this Agreement.

NOW, THEREFORE, the parties agree as follows:

- Incorporation.** The foregoing recitals are made a part of this Agreement.
- Restrictions.** As a condition of the Grantor's making of the Bungalow Grant, the Owner agrees that if (i) the Residence is sold or otherwise transferred within five (5) years of the date of this Agreement, other than by will, inheritance or by operation of law upon the death of a joint tenant Owner, or (ii) the Owner ceases to occupy the Residence as [his] [her] [their]

