INOFFICIAL C

## **Shortage Agreement** And Notice Of Lien

Whereas City Suburban Title Services Company, hereinafter referred to as

"The Company," is about to issue its title insurance policy or policies for

the file No. 048185 in respect to the land therein described as follows:

SEE ATTACHED EXHIBIT "A"



Doc#: 0619256088 Fee: \$26.00

Eugene "Gene" Moore

Cook County Recorder of Deeds Date: 07/11/2006 11:48 AM Pg: 1 of 2

TH STEWART AVENUE , CHICAGO, ILLINOIS 60621

And Whereas the undersigned as a scrow agent, may be required to disburse the proceeds of the aforesaid transaction based on payoff letters and/or estimated figures which may not be clear, unequivocal and final, and may result in a demand for additional funds by the payee (said disbursements may include, but is not limited to, payment of mortgages or other liens of record, real estate taxes, and state, county or municipal transfer taxes);

Whereas, the undersigned does not wish to establish an indemnity fund to indemnify The Company in the event of such request

Now Therefore, the undersigned, in order to induce The Company to issue its policy or policies and disburse all escrow proceeds,

- To immediately and unconditionally, upon notification (whether written or oral), deposit with The Company any additional funds demanded by said lien holder(s) in order to release the aforesaid liens, or to reimburse The Company for funds it advances pursuant to such a demand.
- In the event that such additional funds are required and the undersigned fails to comply with the terms of the preceding paragraph, I, the undersigned, do hereby authorize and instruct the Company to record this instrument in the Office of the Recorder of Deeds, as a notice and claim for lien for such additional funds owed by the undersigned.

Additional funds are/were required for the following reasons:	axes
and a lien is claimed in the following amount: \$\frac{1/57.48}{\text{. 48}}\].  In Witness whereof, the parties have executed this Agreement, this 31st day of January, 2005.  I hereby preauthorize the recording (if needed) of this document against my property.  Accepted:	
By: City S  FERRELL GILBERT  By: By:	Suburban Title
Subscribed and Sworn to before me this 31st day of January, 2005  Notary Public	"OFFICIAL SEAL" LILIYA SVETLICHNIY NOTARY PUBLIC, STATE OF ILLINOIS

0619256088 Page: 2 of 2

## **UNOFFICIAL COPY**

## **Legal Description**

of premises commonly known as 6924 SOUTH STEWART AVENUE, CHICAGO, ILLINOIS 60621

LOT 8 IN BLOCK 1 IN BECK'S SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 20-21-320-027

