

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT



Mail to: Erica Pascal  
325 N. Wells, Suite 800  
Chicago, IL 60610

Doc#: 0619904075 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 07/18/2006 09:45 AM Pg: 1 of 3

Whereas, Hispanic Housing Development Corporation, a not for profit corporation doing business in the State of Illinois, having offices at 325 N. Wells, Suite 800, Chicago, Illinois ("Senior Lienholder") has extended a loan or loans to Adrian Hernandez and Marisol Maldonado ("Borrower"), in the amount of Eight thousand Seven hundred Dollars (\$8,700.00); and,

Whereas, Senior Lienholder has secured the debt by a mortgage dated October 17, 2005 executed by Borrower on real estate identified as follows:

See attached legal description

and recorded as Document #0536305126 on December 29, 2005 in the Office of the Recorder of Deeds of Cook County, Illinois, and

Whereas, St. Francis Mortgage Corporation, ("Junior Lienholder") has advanced a loan or loans to Borrower in the amount not to exceed Twenty-eight thousand one hundred (\$28,100.00), and has taken as security a mortgage or mortgages dated \_\_\_\_\_ 2006 and recorded as Document # 0619904074 in the Office of the Cook County Recorder of Deeds on \_\_\_\_\_;

Now Therefore, Senior Lienholder, in consideration of Junior Lienholder extending such credit to Borrower, does hereby agree to subordinate its lien described above to the lien of Junior Lienholder, which shall not exceed Twenty-eight thousand one hundred (\$28,100.00), so that the mortgage of Senior Lienholder, Document #0536305126 shall have a junior position to that of Junior Lienholder.

This Subordination does not apply to future extensions of credit by Junior Lienholder without the written consent of Senior Lienholder.

Signed this 5 day of July, 2006

Hispanic Housing Development Corporation  
Senior Lienholder

Attest:

by: Erica Pascal  
its: Vice President

by: Paul E. [Signature]  
its: Vice President

St. Francis Mortgage Corporation  
Junior Lienholder:

Attest:

by: \_\_\_\_\_  
its: \_\_\_\_\_

by: \_\_\_\_\_  
its: \_\_\_\_\_

BOX 334 CTI

8339376 No Party 83

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## Corporate Acknowledgment

State of Illinois )  
County of Cook )

I, Rosa Y. Ortiz, a Notary Public in and for the said County in the State aforesaid, do hereby certify that on this day personally appeared before me Erica Pascal and Mark Kruse personally known to me to be the Vice Presidents of Hispanic Housing Development Corporation, and acknowledged to me that they signed, sealed and delivered the said instrument as their free and voluntary act and deed for the uses and purposes set forth therein and that the seal affixed to the foregoing instrument is the corporate seal and the said instrument was signed, sealed and delivered in the name and in behalf of the corporation by the authority of the stockholders and the Board of Directors as the free and voluntary act of said corporation for the uses and purposes set forth therein.

Given under my hand and Notarial Seal this 5 day of July, 2006



Rosa Y. Ortiz  
Notary Public

### LEGAL DESCRIPTION

Lot 40 in Block 6 in Mills and Sons Subdivision of Blocks 1, 2, 7 and 8 in Resubdivision of Blocks 1 and 2 in Foster Subdivision of the East 1/2 of the Southeast 1/4 of Section 3, Township 39 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois.

Common Address: 1157 N. Keystone, Chicago, IL  
PIN: 16-03-407-001-0000

Document prepared by: Erica Pascal, Attorney at Law,  
325 N. Wells, Suite 800, Chicago, IL 60610

Cook County Clerk's Office

CHICAGO TITLE INSURANCE COMPANY  
**UNOFFICIAL COPY**  
COMMITMENT FOR TITLE INSURANCE  
SCHEDULE A (CONTINUED)

ORDER NO.: 1410 008339376 UA

5. THE LAND REFERRED TO IN THIS ~~COMMITMENT~~ IS DESCRIBED AS FOLLOWS:

~~Subdivision~~  
Subdivision

LOT 40 IN BLOCK 6 IN MILLS AND SONS SUBDIVISION OF BLOCKS 1, 2, 7 AND 8 IN RESUBDIVISION OF BLOCKS 1 AND 2 IN FOSTER SUBDIVISION OF THE EAST 1/2 OF SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 16-03-407-001-0000

Property of Cook County Clerk's Office