

UNOFFICIAL COPY

PREPARED BY AND AFTER)
RECORDING RETURN TO:)
Luba Levin)
First American Bank)
1650 Louis Avenue)
Elk Grove Village, IL 60007)



PERMANENT INDEX #:)
25-17-331-008-0000)
25-17-331-009-0000)

Doc#: 0620140048 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/20/2006 10:39 AM Pg: 1 of 3

STREET ADDRESS:)
1459 West 110th Place)
Chicago, IL 60629)

SECOND AMENDMENT TO CONSTRUCTION MORTGAGE

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THIS SECOND AMENDMENT TO CONSTRUCTION MORTGAGE (the "Amendment") dated as of June 15, 2006 by and between **Chicago Rose Land Development Corporation f/k/a Chicago Roseland Coalition for Community Control**, an Illinois not-for-profit corporation (the "Borrower") and **First American Bank**, an Illinois banking corporation, its successor and its assigns (the "Lender").

WITNESSETH:

WHEREAS, Borrower has executed and delivered to Lender a Promissory Note dated August 1, 2005 payable to Lender in the maximum stated principal amount of One Hundred Forty Six Thousand and No/100 Dollars (\$146,000.00), having been increased to One Hundred Fifty Thousand and No/100 Dollars (\$150,000.00) on January 24, 2006 (and any all extensions and renewals thereof and substitutions or replacements therefore, sometimes hereinafter collectively referred to herein as the "Note") pursuant to which Borrower promises to pay such principal sum thereof as specified in the Note together with interest on the balance of principal from time to time outstanding and unpaid thereon at the rate and at time as specified in such Note.

WHEREAS, the Note and the Borrower's obligations thereunder are secured by, among other things, that Construction Mortgage dated August 1, 2005 from Borrower in favor of Lender, recorded with the Recorder's Office of Cook County on September 30, 2005 as Document No. 0527302222, and the First Amendment to Construction Mortgage dated January 24, 2006 from Borrower in favor of Lender, recorded with the Recorder's Office of Cook County on March 21, 2006 as Document No. 0608012018, encumbering the real property described as follows:

LOT 6 AND 7 (EXCEPT THAT PART LYING NORTHWESTERLY OF LINE EXTENDED FROM A POINT ON THE NORTH LINE OF LOT 7, AFORESAID, 18 FEET EAST OF THE NORTHWEST CORNER THEREOF, TO THE WEST LINE OF LOT 7, AFORESAID, 52 FEET NORTH OF THE SOUTHWEST CORNER THEREOF) IN BLOCK 13, IN WEAGE'S SUBDIVISION OF THE SOUTHWEST ¼ OF THE SOUTHWEST ¼ OF SECTION 17, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHEREAS, Borrower has requested that Lender, among other things agree to increase the maximum principal amount of the Note from \$150,000.00 to \$155,000.00.

WHEREAS, Lender has agreed to so modify the Note as aforesaid provided, among other things, that Borrower execute this Amendment whereby the Construction Mortgage is also modified to reflect that the Note has been increased in accordance with the terms of the modifications described above.

FIRST AMERICAN TITLE

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NOW THEREFORE, in consideration of the premises and the mutual promises of the parties, and for other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby acknowledged, it is hereby agreed as follows:

1. The foregoing recitals are hereby incorporated by this reference into this Amendment.

2. Borrower and Lender agree that the maximum principal amount of the Note has been increased from \$150,000.00 to \$155,000.00. To reflect such modification, any and all references in the Construction Mortgage and First Amendment to Construction Mortgage to "\$150,000.00" are hereby replaced with the amount "\$155,000.00".

Witness our hands and seals and seal, on the day first written above.

Borrower:

Chicago Rose Land Development Corporation f/k/a
Chicago Roseland Coalition for Community Control

By: 

Willie Lomax, President

Lender:

First American Bank

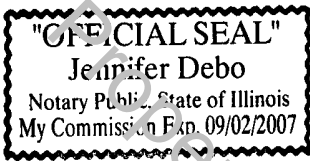
By: 

John L. Olsen, Senior Vice President

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STATE OF ILLINOIS)
)
COUNTY OF COOK)

On June 15, 2006 before me, the undersigned Notary Public, personally appeared Willie Lomax known to me to be the President and authorized agent for Chicago Rose Land Development Corporation f/k/a Chicago Roseland Coalition for Community Control that executed the within and foregoing instrument and acknowledged said instrument to be free and voluntary act and deed of the said corporation and being duly authorized by the corporation through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that she is authorized to execute this said instrument.

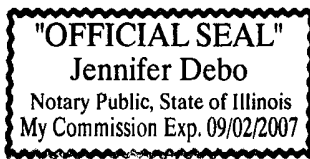


Jennifer Debo

Notary Public

STATE OF ILLINOIS)
)
COUNTY OF COOK)

On June 15, 2006 before me, the undersigned Notary Public, personally appeared John L. Olsen and known to me to be a Senior Vice President and authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be free and voluntary act and deed of the said Lender, being duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute this said instrument.



Jennifer Debo

Notary Public