UNOFFICIAL COPY



Doc#: 0620645124 Fee: \$36.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 07/25/2006 03:29 PM Pg: 1 of 7

AFTER RECORDING, RETURN TO:

Yum! Brands, Inc. Real Estate 17901 Von Karman Avenue Irvine CA 92614 Attention: I aw Department-Real Estate Site No. 12 6582/301660 Streamwood, IL

(Above for Recorder's Use Only)

DECLARATION OF RESTRICTIVE COVENANT

WHEREAS, under the Spepping Center Ground Lease dated October 5, 2004 (the "Lease"), V-Land Streamwood Irving Park LLC, an Illinois limited liability company ("Landlord") agreed to lease to Taco Bell Corp., a California corporation ("Tenant"), real property described on Exhibit "A" (the "Premises"); and

WHEREAS, the Lease states that Landlerd shall restrict the real property comprising the Shopping Center ("Shopping Center"), all of which is described on Exhibit "B";

NOW THEREFORE, for valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Landlord covenants and agrees as follows:

1. Landlord shall not lease or consent to the assignment or sublease of any real property leased or owned by Landlord in the Center (other than the Premises) for the sale of prepared Mexican food, or seafood or prepared seafood products, except as an incidental use of no more than 10% of gross sales of each such food item.

The foregoing shall not apply to sit down, full service restaurants and do not offer fast food (a) over the counter, except for incidental sales, or (b) by means of a drive-through service.

2. The Shopping Center shall not be used in any manner which interferes with access to the Premises or which materially and adversely interferes with the visibility from streets adjacent to the Premises of Tenant's improvements on the Premises, including Tenant's building and signs.

Box 400

UNOFFICIAL COPY

- 3. These restrictions are for the benefit of Tenant and run with the Premises and the Shopping Center, and are for the benefit of and binding upon all successive owners and occupants of the Premises and the Shopping Center.
- 4. This instrument shall be recorded in each county or parish in which the Premises and the Shopping Center are located and shall expire automatically upon the expiration of the Lease. Exhibits A is incorporated herein by this reference.
- 5. Failure to comply with any of the foregoing restrictions be grounds for relief which may include, without limitation, an action to recover damages, injunctive relief or any combination thereof.

IN WITNESS WHEREOF, the undersigned has executed this Declaration of Restrictive Covenant as of the date set forth above.

Landlord:

Streamwood Irving Park LLC an Illinois limited liability company

By:

Name: Viter J. T

Title: <u>Maray</u>

Date: 7/10/06

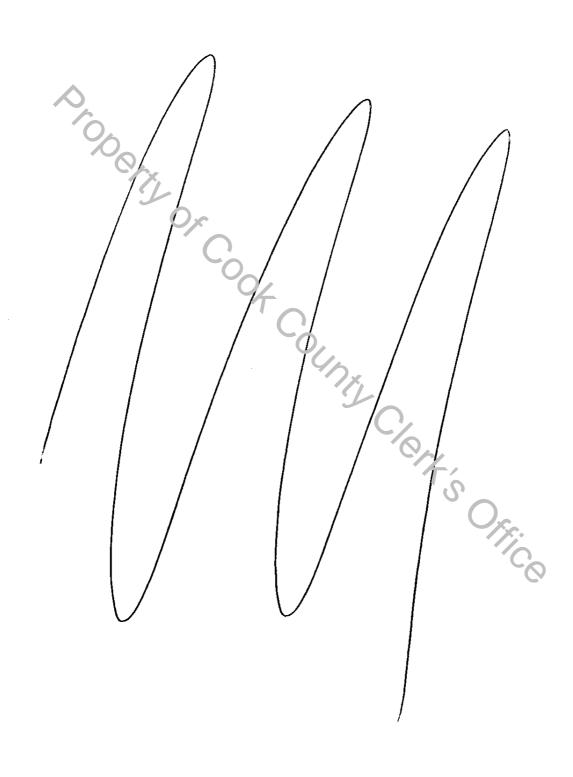
PLEASE ATTACH ALL EXHIBITS

ALL SIGNATURES MUST BE NOTARIZED

0620645124 Page: 3 of 7

UNOFFICIAL COPY

EXHIBIT A
PREMISES LEGAL DESCRIPTION



0620645124 Page: 4 of 7

UNOFFICIAL COPY

EXHIBIT "A"

PARCEL 1:

LOT 2 IN FINAL SUBDIVISION PLAT OF STREAMWOOD 1 SUBDIVISION, BEING A SUBDIVISION OF PART OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 16, 2005 AS DOCUMENT 0504703099, IN COOK COUNTY, ILLINOIS.

ALSO KNOWN AS:

THAT PART OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 9. EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT A POUNT ON THE NORTH LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 22, A DISTANCE OF 96.5 FEET EAST OF THE NORTHWEST CORNER OF SAID SOUTHWEST 1/4 OF THE SOUTHWEST 1/4, SAID POINT ALSO BEING ON THE EAST RIGHT OF WAY LINE OF ILLINOIS ROUTE #39 AS DEDICATED PER DOCUMENT #11200331; THENCE NORTH 88 DEGREES 11 MINUTES 33 SECONDS EAST, ALONG SAID NORTH LINE, A DISTANCE OF 337.92 FEET; THENCE SOUTH OO DEGREES 15 MINUTES 49 SECONDS EAST, PARALLEL WITH SAID EAST RIGHT OF WAY LINE OF ILLINOIS ROUTE #59, A DISTANCE OF 166.93 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTH OO DEGREES 15 MINUTES 49 SECONDS EAST; PARALLEL WITH SAID EAST RIGHT OF WAY LINE OF ILLINOIS ROUTE #59, A DISTANCE OF 114.46 FEET; THENCE SOUTH 89 DEGREES 45 MINUTES 47 SECONDS WEST, A DISTANCE OF 325.82 FEET, TO A POINT 11.97 FEET EASTERLY OF THE EAST RIGHT OF WAY LINE OF ILLINOIS ROUTE #59 AS DEDICATED PER DOCUMENT #11200331; THENCE NORTH OO DEGREES 15 MINUTES 49 SECONDS WEST, ALONG A LINE 11 51 FEET EASTERLY OF AND PARALLEL TO SAID EAST RIGHT OF WAY LINE OF ILLINOIS ROUTE #57, A DISTANCE OF 114.46 FEET TO A POINT; THENCE NORTH 89 DEGREES 45 MINUTES 47 SECONDS EAST A DISTANCE OF 325.82 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

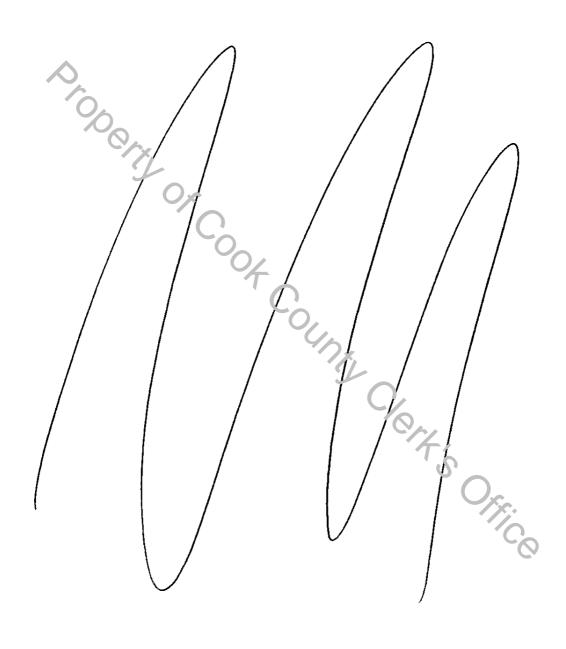
EASEMENTS FOR THE BENEFIT OF PARCEL 1 AS CREATED BY THE DECLARATION OF EAEMENTS, COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED JANUARY 6, 2003 AS DOCUMENT 0600634058 FOR STORMWATER MANAGEMENT FACILITIES AND DRAINAGE; INCRESS AND EGRESS, PARKING, SANITARY SEWERS, WATER LINES, SIGNAGE, CONSTRUCTION OF COLMON FACILITIES, AND SNOW REMOVAL OVER THE COMMON AREAS LOCATED ON LOTS 1 AND 3 OF AFORESAID SUBDIVISION.

TANTS 06-22-302-001 06-22-302-010

0620645124 Page: 5 of 7

UNOFFICIAL COPY

EXHIBIT B SHOPPING CENTER LEGAL DESCRIPTION



0620645124 Page: 6 of 7

UNOFFICIAL COPY

Exhibit B

"Lots 1 and 3 in Final Subdivision Plat of Streamwood 1 Subdivision, Being a Subdivision of Part of Section 22, Township 41 North, Range 9 East of the Third Principal Meridian, According to the Plat Thereof Recorded February 16, 2005 as document 05047030909, in Cook County, Illinois



0620645124 Page: 7 of 7

UNOFFICIAL COPY

CAPACTTY CLAIMED BY SIGNER	[_] INDIAL(S)	OFFICER(S) TILLEIS	L PARTNER(S)		[] GUARDIAN/CONSERVATOR		SIGNER IS REPRESENTING: NAME OF PERSON(S) OR ENTITY(IES)				
ALL-PURPOSE ACKNOWLEDGMENT State of /// 10015	100 K	On JULY 10 2006 before me, R. H. G. Sella S - MACH Hiblic" Name, Title of Officer - E.G., "Jane Doe, Notary Public"	Personally appeared 5+6k Panko Name(s) of signer(s)	Let personally known to me OR [1] proved to me on the basis of satisfactory evid ince to be the the person(s) whose name(s) is/are substituted to the that	within instrument and acknowledge. he/she/they executed the same in his/her/their authorized capacity(ies) and that yy his/her/their	signature(s) on the instrument the person(s), or the entity upon behalf of which the person acted, executed	"OFFICIAL SEAL" BETTY G. SELLAS Witness my hand and official seal	29.09 (2006)	FIGNATURE OF NOTARY	Oxy	