UNOFFICIAL COPY

RECORDATION REQUESTED BY:
FIRST MIDWEST BANK
ZION
ONE PIERCE PLACE
SUITE 1500



Doc#: 0620655078 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds

Date: 07/25/2006 11:26 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

ITASCA, IL 60143

First Midwest Bank 3303 South Sheridan Road Zion, IL. 60099

670018789-50318

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepare/ by:
FIRST MIDWEST BANK
300 HUNT CLUB ROAD
GURNEE, IL 60031

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 24, 200%, is made and executed between JAMES R. VIGUE and SANDRA R. VIGUE, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY, whose address is 3 TERRA VITA COURT, SOUTH BARRINGTON, IL 60010 (referred to below) as "Grantor") and FIRST MIDWEST BANK, whose address is ONE PIERCE PLACE, SUITE 1500, ITASCA, IL 60142 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 24, 2005 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED NOVEMBER 18, 2005 AS DOCUMENT #0532256043.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

PARCEL 1: LOTS 21 IN HIDDEN LAKES SUBDIVISION, A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED NOVEMBER 29, 1999 AS DOCUMENT NUMBER 09114892 FOR INGRESS AND EGRESS IN, OVER, UPON, ACROSS AND THROUGH THE COMMON AREAS OVER OUTLOT "P"

The Real Property or its address is commonly known as 27 ELLE COURT, SOUTH BARRINGTON, IL 60010. The Real Property tax identification number is 01-22-105-021-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

TO DELETE THE DEFINITION OF "NOTE" THEREIN ITS ENTIRETY AND PLACE IN LIEU THEREOF THE FOLLOWING: "NOTE. THE WORD "NOTE" MEANS THE PROMISSORY NOTE OR CREDIT AGREEMENT DATED APRIL 26, 2006 IN THE ORIGINAL PRINCIPAL AMOUNT OF \$2,200,000.00 FROM BORROWER TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF,

0620655078 Page: 2 of 4

MODIFICATION OF MORTGAGE

Loan No: 50318 (Continued) Page 2

REFINANCINGS OF, CONSOLIDATIONS OF AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR CREDIT AGREEMENT. THE INTEREST RATE ON THE NOTE IS A VARIABLE RATE BASED UPON AN INDEX. NOTICE: UNDER NO CIRCUMSTANCES SHALL THE INTEREST RATE ON THIS MORTGAGE BE MORE THAN THE MAXIMUM RATE ALLOWED BY APPLICABLE LAW. NOTICE TO GRANTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE. THE MATURITY DATE OF THIS MORTGAGE IS APRIL 24, 2007."

TO MODIFY THE PARAGRAPH TITLED "INDEBTEDNESS" BY DELETING THE PARAGRAPH IN ITS ENTIRETY AND REPLACING IT WITH THE FOLLOWING: "INDEBTEDNESS. AT NO TIME SHALL THE PRINCIPAL AMOUNT OF INDEBTEDNESS SECURED BY HE MORTGAGE, NOT INCLUDING SUMS ADVANCED TO PROTECT THE SECURITY OF THE MORTGAGE, EXCEED \$6,600,000.00.".

CONTINUING VALIFITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any placer or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modifica ion, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE N. ORGANICO AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 24, 2006.

GRANTOR:

LENDER:

FIRST MIDWES

Authorized Signer

0620655078 Page: 3 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 50318 (Continued)

Page 3

LOAN NO. 303 TO	
INDIVIDUAL ACKNOWLEDGMENT	
STATE OF ULLUX OW	}
COUNTY OF COOK) SS)
On this day before me, the undersigned Notary Public, per VIGUE, to me known to be the individuals described in a acknowledged that they signed the Modification as their purposes therein mentioned.	and who executed the Modification of Mortgage, and ir free and voluntary act and deed, for the uses and
Given under my hand and official seal this 3/5 T By Sugar Mayue	day of Nay , 2006. Residing at Character Volences
Notary Public in and for the State of <u>Flekous</u>	<u></u>
My commission expires <u>2-26-07</u>	OFFICIAL SEAL LORAINE M MASURA NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES: 02-26-07
LENDER ACKNO	W'LFDGMENT
STATE OF LILLEXOLD COUNTY OF OOK) SS C
acknowledged said instrument to be the free and voluntar the Lender through its board of directors or otherwise,	for the uses and purposes therein mentioned, and on
oath stated that he or she is authorized to execute the corporate seal of said Lender. By Mululue Shim	Residing at 3303 Shurdurkd
Notary Public in and for the State of <u>Clinois</u>	_ Zim, el 60099
My commission expires 10/22/09	OFFICIAL SEAL MADELINE SANTANA NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:10/22/09

0620655078 Page: 4 of 4

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

(Continued) Loan No: 50318 Page 4

