



Doc#: 0620615090 Fee: \$26.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/25/2008 11:08 AM Pg: 1 of 2

5912877670

SUBORDINATION OF MORTGAGE

This instrument is made as of **June 16, 2006**, by NorthStar Credit Union (leinholder), a Financial Institution, having its principal place of business at 3S555 Winfield Rd., Warrenville, Illinois 60555.

RECITALS

A. NorthStar Credit Union (leinholder) is the holder of a note secured by a mortgage (the "second mortgage") on the mortgaged property, dated **October 23, 2003** executed by NorthStar Credit Union and recorded on **December 5, 2003** as instrument **0333920131** in the real estate records of **Cook County**, pertaining to the real estate located **306 Shenstone Road, Riverside, IL 60546** and further described as follows (the Mortgaged Property):

LOT 6 IN THE SUBDIVISION OF LOTS 1062 AND 1064 IN BLOCK 22 IN THIRD DIVISION OF RIVERSIDE IN SECTION 36 TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

B. The Second Mortgage held by Lienholder is junior and subordinate to the mortgage (the first mortgage) held by **First American Bank**, its Successors and or Assigns, on the Mortgaged Property. **Stephen A. Marshall and Rosanne Marshall**, owner (s) of the Mortgaged Property desires to refinance the first mortgage loan on the Mortgaged Property.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Lienholder agrees as follows:

1. The Second Mortgage held by Lienholder shall be subject and subordinate of **First American Bank**, its Successors and/or Assigns, pertaining to the Mortgaged Property and securing a note in an original principal amount not to exceed **One Hundred Twenty-Five Thousand Dollars (\$125,000.00)** bearing interest at a rate not to exceed **Prime minus 1.02 percent**, per annum, and made primarily for the purpose of refinancing the First Mortgage loan.

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- 2. Leinholder acknowledges that **First American Bank**, its Successors and/or Assigns, is relying on this instrument in making the loan secured by the New Mortgage. Lienholder agrees that the New Mortgage shall have the same validity, priority, and effect as if executed, delivered and recorded prior to the date of the Second Mortgage, provided, however, that nothing in this instrument shall in any way alter, change or modify the terms and conditions of the Second Mortgage, or in any way release or affect the validity or priority of the Second Mortgage, except as provided herein.

Entered into this 16th day of June, 2006:

NorthStar Credit Union
(Leinholder)

By: *Elizabeth P. ...*

Name: *Elizabeth P. ...*

Title: *VP*

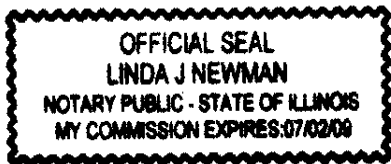
State of Illinois, County of DuPage

On this 16th day of June, 2006 before me, Linda Newman, a notary public, Liz Puraleski personally appeared to me and personally known to be the signer and who being by me duly sworn, subscribed her name to the foregoing instrument as an officer of said corporation and acknowledged the execution of such instrument as the voluntary act and deed of said corporation.

Linda J Newman
(Notary Public)

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FIRST AMERICAN LENDERS ADVANTAGE
SUBORDINATION AGREEMENT



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When recorded mail to:
FIRST AMERICAN TITLE INSURANCE
LENDERS ADVANTAGE
1228 EUCLID AVENUE, SUITE 400
CLEVELAND, OHIO 44115
ATTN: NATIONAL RECORDINGS 1120

