



Doc#: 0620748052 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 07/26/2006 11:37 AM Pg: 1 of 3

RECORDATION REQUESTED BY:

Charter One Bank, NA
833 Broadway
Albany, New York 12207

WHEN RECORDED MAIL TO:

Charter One Bank, NA
Attn: Servicing Dept.
443 Jefferson Boulevard JBW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

Charter One Bank, NA
443 Jefferson Boulevard
Warwick, RI 02886

0605-21597

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 10th day of July, 2006

BETWEEN:

Charter One Bank, NA.
833 Broadway
Albany, New York 12207
("Original Lender")

and

ABN AMRO Mortgage Group Inc

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated December 10, 2004, made by Gina L Schar to Charter One Bank, NA, in the principal amount of Fifteen Thousand Dollars, \$15,000.00 and recorded 01-505 as Document No. * in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known as 4943 N Kildare Ave, Chicago, Illinois 60630 (the "Property").

* 0500534057

PRAIRIE TITLE
6821 W. NORTH AVE.
OAK PARK, IL 60302

UNOFFICIAL COPY

Does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Gina L Schar as borrower, to New Lender as Lender, securing a total indebtedness not to exceed Two Hundred Thirty Five Thousand Dollars, (\$235,000.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and insure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, NA . has hereunto caused this Subordination to be executed as of the date set forth above

SIGNED IN THE PRESENCE OF:

Christine Buckley
Christine Buckley

Charter One Bank, NA

By:

Adam Roy
Adam Roy, Bank Officer

STATE OF Rhode Island)

) ss.

COUNTY OF Providence)

In Riverside, on this 10th day of July, 2006 before me personally appeared Adam Roy, the Bank Officer of Citizens Bank, NA Successor to Charter One Bank, NA., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Notary Public

Print Name Robert J Rose

My Commission Expires August 20, 2007

[SEAL]



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A POLICY ISSUING AGENT OF
COMMONWEALTH LAND TITLE INSURANCE COMPANY

COMMITMENT NO. 0605-21547

SCHEDULE A

(continued)

LEGAL DESCRIPTION

LOT 35 IN BLOCK 2 IN RAVENSWOOD GOLF CLUB SUBDIVISION OF THE EAST ½ OF THE SOUTH WEST ¼ OF THE SOUTH EAST ¼ OF SECTION 10, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 13-10-415-006-0000

Property of Cook County Clerk's Office