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83472097/2006SPK
Prepared by & Mail to:
KEN KORANDA
2650 Warrenville Rd., Ste 500
Downers Grove, IL 60515
Attn: Anne Prazak

LOAI Doc#: 0620704064 Fee: \$50.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/26/2006 10:01 AM Pg: 1 of 3

SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 17th day of JULY, 2006, by and among NADINE L FERRATA (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and MTEAM FINANCIAL, ISAOA, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$420,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated February 6, 2006, and recorded in the office of the Recorder of Deeds of COOK County, Illinois on MARCH 2, 2006 as Document No. 0606133010 for certain premises located in COOK County, Illinois, (Property) described as follows:

SEE ATTACHED LEGAL DESCRIPTION
PIN: 17 22 39 089 0000 PROPERTY ADDRESS: 1845 S PRAIRIE AVE., 60616

WHEREAS, the Borrowers are or will be indebted to MTEAM FINANCIAL, ISAOA. ("Lender") by reason of a note in the amount of \$1,230,600.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated _____ and recorded in the office of the Recorder of Deeds of _____ County, Illinois on _____ as Document No. 0620704063 for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 17TH day of JULY, 2006.

BORROWERS:

Nadine L Ferrata
NADINE L FERRATA

SUBORDINATING PARTY

By: [Signature]
Vice President

Attest: [Signature]
Assistant Secretary

3LL

BOX 333-CTI

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STATE OF ILLINOIS)
) SS
COUNTY OF)

I, the undersigned, do hereby certify that NADINE L FERRATA, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this

17 day of July 2006



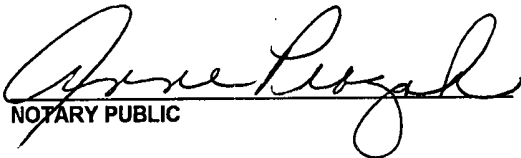
NOTARY PUBLIC



STATE OF ILLINOIS)
) SS
COUNTY OF)

I, the undersigned, do hereby certify that Ann Ryan, personally known to me to be Vice President of Mid America Bank, a corporation, and Marcia Petricig personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 17TH day of JULY, 2006.


NOTARY PUBLIC

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5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1(15):

(1845 SOUTH PRAIRIE AVENUE) THAT PART OF LOTS 1 AND 2 IN CULVER AND OTHERS' SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EMBRACING LOTS 2 AND 3 IN BLOCK 5 IN WILLIAM JONES' ADDITION TO CHICAGO AND LOT 2 IN BLOCK 11 AND LOTS 3 AND 4 IN BLOCK 12 OF THE ASSESSOR'S DIVISION IN SAID SAID 1/4 SECTION), BOUNDED BY A LINE DESCRIBED AS FOLLOWS, TO WIT: COMMENCING AT THE NORTHWEST CORNER OF THE SOUTH 36.00 FEET OF LOT 3 IN CULVER AND OTHERS' SUBDIVISION AFORESAID; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST (ASSUMED BEARING) ALONG THE EAST LINE OF SOUTH PRAIRIE AVENUE, 67.49 FEET TO THE POINT OF BEGINNING; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, ALONG SAID EAST LINE, 22.50 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED COURSE, 85.54 FEET TO THE WEST LINE OF A PRIVATE STREET (SOUTH PRAIRIE PARKWAY) ACCORDING THE PLAT RECORDED AUGUST 29, 2003 AS DOCUMENT 0324118012 AS CORRECTED BY CERTIFICATE RECORDED OCTOBER 22, 2003 AS DOCUMENT 0329510075; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, ALONG SAID WEST LINE, PARALLEL WITH THE EAST LINE OF SOUTH PRAIRIE AVENUE, 22.50 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED COURSE, 85.84 FEET TO THE POINT OF BEGINNING, ALL IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AFORESAID AS CREATED BY DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENT FOR MANSIONS OF PRAIRIE PLACE TOWNHOME HOMEOWNERS ASSOCIATION RECORDED AS DOCUMENT 0324118012.

Cook County Clerk's Office