UNOFFICIAL COPY

THIS DOCUMENT PREPARED BY: MAIL TO:

Niles Township Schools CU 9440 Kenton Avenue Skokie, IL. 60076



Doc#: 0620847144 Fee: \$26.50 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 07/27/2006 11:24 AM Pg: 1 of 2

MORTGAGE

THIS MORTGAGE is given on May 19, 2006. The Mortgagors are William M. and Denise Plath, husband and wif ("Mortgagor"). This mortgage is given to Niles Township Schools Credit Union which is existing under the laws of Illinois, and whose address is 9440 Kenton, Skokie IL 60076("mortgagee").

Mortgagor owes Mmortgagee the principal sum of \$12,811.41. This principal sum is payable in 60 monthly installments of \$240.00, with a final payment of \$176.81. This debt is evidenced by Mortgagor's note dared the same date as this Mortgage ("note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on May 31, 2011. This Mortgage secures the repayment of the note and the performance of Mortgagor's covenants and agreements under this Mortgage and the note. For this purpose, Mortgagor does hereby mortgage, grant and convey to mortgagee the following described property 511 Blue Jay Ct, Mount Prospect II 69056 ("property"), located in Cook County, State of Illinois:

THE EAST 38.21 FEET OF LOT 5 IN PLAT OF CORRECTION OF ORCHARD FIELD TOWNHOMES SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTLEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 03-34-207-070-235

If Mortgagee must defend or enforce its interest granted herein, Mortgagor agrees to pay the Mortgagee's reasonable attorney's fees, costs, and any sale expenses.

No other property of Mortgagor shall serve as security for this indebtedness, regardless of any other statements contained in any other loan downents executed and delivered by Mortgagor to Mortgagee. This mortgage is not secured by any other collateral, no matter what any other agreement between Mortgagor and Mortgagee states, nor is it secured by any right of setoff or lien granted by statue or otherwise, and Mmortgagee expressly waives any other collateral or right to other collateral, it being the intent of Mortgagee to waive any collateral of any kind securing this indebtedness except Mortgagor's principal residence, as described herein as "property," so as to be in full compliance with 11 U.S.C. 1322 (b) (2).

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Mortgagor acknowledges and warrants that the value of the property herein exceeds the balance owed on all encumbrances against the property and there clearly exists equity in the property for the benefit of Mortgagee.

STATE OF ILLINOIS)

COUNTY OF KANE

Dropenty Ox Coop On May 19, 2006, before me, the Notary Public named below, personally appeared the person(s) names above, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed above and acknowledged to me that they executed the Morigage in their authorized capacities, and by their signatures executed the Mortgage. Witness my hand official seal.

My Commission expires:

Official Seal Sherry Harris Notary Public State of Illinois My Commission Expires 04/30/07

NOTARY