# **UNOFFICIAL COPY**

RECORDATION REQUESTED BY:

PARK NATIONAL BANK, a national banking association Bank Headquarters 801 N Clark St Chicago, IL 60610



Doc#: 0621231034 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 07/31/2006 10:58 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Park National Bank South Branch 1000 East 111th Street Chicago, IL 60628

1038 729-301

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Nakia S. Guy, Documentation Administrator
PARK NATIONAL BANK, a national banking association
801 N Clark St
Chicago, IL 60610

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 10, 2006, is rulede and executed between PCC Community Wellness Center (referred to below as "Grantor") and PARK NATIONAL BANK, a national banking association, whose address is 801 N Clark St, Chicago, IL 60610 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 29, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on December 22, 2004 in the office of the Cook County Recorder of Creds as Document Number 0435734161.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

#### PARCEL 1:

LOT 16 IN BLOCK 36 IN RIDGELAND, BEING A SUBDIVISION OF THE EAST 1/2 OF THE EAST 1/2 OF SECTION 7, AND THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

THE EAST 24.00 FEET OF LOT 17 IN BLOCK 36 IN RIDGELAND, BEING A SUBDIVISION OF THE EAST 1/2 OF THE EAST 1/2 OF SECTION 7 AND THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 12-14 West Lake Street, Oak park, IL 60302. The

Box 400-CTCC

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#### **MODIFICATION OF MORTGAGE** (Continued)

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Real Property tax identification number is 16-08-123-021-0000; 16-08-123-022-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Effective the date of this Modification, i) the definition of the word Note is hereby restated in its entirety as follows: the word "Note" shall mean, the Promissory Note dated July 10, 2006 in the original principal amount of \$800,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Note; and ii) the definition of Maximum Lien shall be amended as follows: At no time shall the principal amount of the Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$1,600,000.00. The maturity date is hereby extended to include all renewals of, extensions of, modications of, refinancings of, consolidations of, and substitutions for the Promissory Note.

CONTINUING VALIDAY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Concert by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to he Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowled that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PLOYISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 10, 2006. Clart's Office

**GRANTOR:** 

PCC COMMUNITY WELLNESS CENTER

President & CEO of PCC Community Wellness

Center

Kenneth Blair, Treasurer of PCC Community Wellness

Center

LENDER:

PARK NATIONAL BANK, A NATIONAL BANKING ASSOCIATION

**Authorized Signer** 

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MODIFICATION OF MORTGAGE

Loan No: 1038729-301 (Continued)

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### MODIFICATION OF MORTGAGE

Loan No: 1038729-301 (Continued)

|   | (Continued)  | Page 4   |  |
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| LENDER ACKNOWLEDGMENT   |  |  |  |
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| acknowledged said instrument to be the Lender through its board of dire | Residing at  "OFFICIAL SE KIMBERLY BO Notary Public, State My Commission Expires | egoing instrument and der, duly authorized by sin mentioned, and on the seal affixed is the seal affixed is the seal affixed is the seal affixed in the seal affixed is the seal affixed in the seal affixed is the seal affixed in the seal affixed i |  |
| LASER PRÖ Lending, Ver. 5.30,10,001 Copr.                               | . Marland Financial Sciutions, Inc. 1997, 2006. All Rights Reserved.             |  |  |
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