

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60477



Doc#: 0621347071 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/01/2006 08:39 AM Pg: 1 of 4 00

WHEN RECORDED MAIL TO:

Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60477

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

ASHLEY DI GANGI
Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60477

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 15, 2006, is made and executed between VANYA, LLC, an Illinois Limited Liability Company (referred to below as "Grantor") and Allegiance Community Bank, whose address is 8001 W. 183rd Street, Tinley Park, IL 60477 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 15, 2005 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED JULY 6, 2005 IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS. DOCUMENT # 0518735232 .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 34 IN COLBY'S SKOKIE SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF THE EAST 3/4 OF THE NORTH 1/2 OF THE WOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE WEST LINE OF THE RIGHT-OF-WAY OF THE CHICAGO AND NORTHWESTERN RAILROAD (EXCEPT THE WEST 33 FEET THEREOF IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5055 WEST WRIGHT TERRACE, SKOKIE, IL 60077. The Real Property tax identification number is 10-21-227-002-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE ORIGINAL PROMISSORY NOTE DATED JUNE 15, 2005 WITH A MATURITY DATE OF JUNE 15, 2006 IN THE ORIGINAL AMOUNT OF \$90,000.00 FROM VANYA, LLC AN ILLINOIS LIMITED LIABILITY COMPANY TO ALLEGIANCE COMMUNITY BANK IS NOW MODIFIED AS FOLLOWS: THE MATURITY DATE IS EXTENDED TO DECEMBER 15, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 11800256

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in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 15, 2006.

GRANTOR:

VANYA, LLC AN ILLINOIS LIMITED LIABILITY COMPANY


By:


NETTIE KATZENBERG

LENDER:

ALLEGIANCE COMMUNITY BANK

X


Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 11800256

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS _____)

) SS

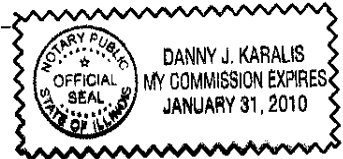
COUNTY OF COOK _____)

On this 15th day of June, 2006 before me, the undersigned Notary Public, personally appeared **NETTIE KATZENBERG**, of **VANYA, LLC** an **Illinois Limited Liability Company**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] _____ Residing at _____

Notary Public in and for the State of _____

My commission expires _____



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