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RECORDATION REQUESTED BY:

Allegiance Community Bank 8001 W. 183rd Street Tinley Park, IL 60477

WHEN RECORDED MAIL TO:

Allegiance Community Bank 8001 W. 183rd Street Tinley Park, IL 60477



Doc#: 0621347073 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Part 1

Cook County Recorder of Deeds
Date: 08/01/2006 08:40 AM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
M. Carlsson, Loan Officer
Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60477

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 12, 2005, is made and executed between GPK PROPERTIES, LLC., an Illinois Limited Liability Conversy (referred to below as "Grantor") and Allegiance Community Bank, whose address is 8001 W. 183rd Streat, Tinley Park, IL 60477 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 12, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

RECORDEDSeptember 17 2005 AS DOCUMENT NO. 0529047111 IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS OFFICE.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 32 AND 33 IN BLOCK 3 IN ROY AND NOURSE'S SIXTH ADDITION TO SOUTH, ENGLEWOOD, BEING A SUBDIVISION OF THE NORTH WEST QUARTER OF THE SOUTH WEST QUARTER AND THE WEST HALF OF THE SOUTH WEST QUARTER OF SECTION 32, TOSNWHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 8631-33 S. Ashland Avenue, Chicago, IL 60620. The Real Property tax identification number is 20-32-323-008-0000 and 20-32-323-009-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE ORIGINAL PROMISSORY NOTE DATED AUGUST 12, 2005 WITH A MATURITY DATE OF OCTOBER 12, 2005 IN THE ORIGINAL AMOUNT OF \$150,000.00 FROM GPK PROPERTIES, LLC, an Illinois Limited Liability Company TO ALLEGIANCE COMMUNITY BANK IS NOW MODIFIED AS FOLLOWS: THE MATURITY DATE IS EXTENDED TO AUGUST 12, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

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MODIFICATION OF MORTGAGE

Loan No: 11800541 (Continued)

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performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 12, 2005.

GRANTOR:

GPK PROPERTIES, LLO., AN ILLINOIS LIMITED LIABILITY COMPANY

By:

GEORGE POLYMENAKOS, Member of GPK PROPERTIES, LLC.,

an Illimois Limited Liability Company

A. MINOPOULOS, Member of GPK PROPERTIES LIC., Clart's Orrica

Tilinois Limited Liability Company

LENDER:

ALLEGIANCE COMMUNITY BANK

Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 11800541	(Continued)	Page 3
LIMITED	LIABILITY COMPANY ACKNOWLEDGN	NENT
STATE OF / Lun()	
COUNTY OF) SS	
On this day o Public, personally appeared GEOR PROPERTIES, LLC., 5.1 'Ilinois Lin agents of the limited liability con Modification to be the free and vo	npany that executed the Modification of Moduluntary act and deed of the limited liability consoperating agreement, for the uses and purposed to execute this Modification and in fact any. Residing at	rtgage and acknowledged the npany, by authority of statute, ses therein mentioned, and on executed the Modification on
	C	O _{Sc.}

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 11800541 Page 4 LENDER ACKNOWLEDGMENT STATE OF _____)) SS COUNTY OF _____) _____ day of ______, ______, before me, the undersigned Notary Public, personally appeared and known to me to be the ____ Curthorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. By ______ Residing at _____ Notary Public in and for the State of My commission expires ____ C/O/A/S O/A/CO LASER PRO Lending, Ver. 5.28.00.004 Copr. Marland Financial Solutions, Inc. 1997,