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RECORDATION REQUESTED BY: Allegiance Community Bank 8001 W. 183rd Street

Tinley Park, IL 60477

WHEN RECORDED MAIL TO:

Allegiance Community Bank 8001 W. 183rd Street Tinley Park, IL 60477



Doc#: 0621347074 Fee: \$30,00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 08/01/2006 08:41 AM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
M. Carlsson, Loan Officer
Allegiance Community Bank
8001 W. 183rd Street

Tinley Park, IL 60477

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 12, 2005, is made and executed between GPK PROPERTIES, LLC., an Illinois Limited Liability Conpany (referred to below as "Grantor") and Allegiance Community Bank, whose address is 8001 W. 183rd Street, Tinley Park, IL 60477 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 12, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

RECORDEDSeptember 1.72005 AS DOCUMENT NO. 05290 7.7109 IN THE OFFICE OF THE COOK COUNTY RECORDER OF DEEDS OFFICE.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE WESTERLY 34.5 FEET TO THE EASTERLY 84.5 FEET OF LOT 52, IN DIVISION 3 IN THE SOUTH SHORE SUBDIVISION OF THE NORTH FRACTIONAL 1/2 OF FRACTIONAL SECTION 30, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, WITH A RESUBDIVISION OF LOT 1, 2, 4, 64, 66, 126, 127, & 128 IN DIVISION 1 OF WESTFALLS SUBDIVISION OF 208 ACRES BEING THE EAST 1/2 OF THE SOUTHWEST 1/4 AND THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30 AFORESAID IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2672-74 East 75th Street, Chicago, IL 60649. The Real Property tax identification number is 21-30-121-022-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE ORIGINAL PROMISSORY NOTE DATED AUGUST 12, 2005 WITH A MATURITY DATE OF OCTOBER 12, 2005 IN THE ORIGINAL AMOUNT OF \$150,000.00 FROM GPK PROPERTIES, LLC, an Illinois Limited Liability Company TO ALLEGIANCE COMMUNITY BANK IS NOW MODIFIED AS FOLLOWS: THE MATURITY DATE IS EXTENDED TO AUGUST 12, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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MODIFICATION OF MORTGAGE

Loan No: 11800541

(Continued)

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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 12, 2005.

GRANTOR:

GPK PROPERTIES, LLC., AN ILLINOIS LIVITED LIABILITY COMPANY

GEORGE POLYMENAKOS, Member of GPK PHOPERTIES, LLC.,

an Hinois Limited Liability Company

C/OPTS OFFICE PETER A. MIHOPOULOS, Member of GPK PROPERTIES,

an Hinois Limited Liability Company

LENDER:

By:

ALLEGIANCE COMMUNITY BANK

Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Page 3 Loan No: 11800541 LIMITED LIABILITY COMPANY ACKNOWLEDGMENT) STATE OF Jume) SS COUNTY OF __(M , 2w before me, the undersigned Notary day of On this Public, personally appeared GEORGE POLYMENAKOS, Member; PETER A. MIHOPOULOS, Member of GPK PROPERTIES, LLC., an Illinois Limited Liability Company, and known to me to be members or designated agents of the limited like it to company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or to operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company. Of County Clarks Office Residing at Notary Public in and for the State of _ My commission expires

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 11800541	(Continued)	Page 4
	LENDER ACKNOWLEDGMENT	
STATE OF		
) SS	
COUNTY OF)	
On this day of Public, personally appeared	before me	e, the undersigned Notary
the Lender through its board of direction oath stated that he or she is auticorporate seal of said Lender.	gent for the Lender that executed the within and e the free and voluntary act and deed of the said Lectors or otherwise, for the uses and purposes the chorized to execute this said instrument and tha	ender, duly authorized by nerein mentioned, and on t the seal affixed is the
By	Residing at	
Notary Public in and for the State of		
My commission expires	<u> </u>	
	Colhy	
LASER PRÖ Lending, Ver. 3.2	28.00.004 Copr. Harland Financial Sulusions, Inc. 1997, 2005. All Rig Is Diserved IL R ICFILIPLIG201.FC TR-80 PR	